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County of San Diego California

Comprehensive Annual Financial Report

*For The Fiscal Year
Ended June 30, 1995*

Board of Supervisors

Greg Cox
First District

Dianne Jacob
Second District

Pam Slater
Third District

Ron Roberts
Fourth District

Bill Horn
Fifth District

JAN 5 1996

UNIVERSITY OF CALIFORNIA



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Compiled under the direction of
Robert Booker, Ed.D., *Chief Financial Officer/Auditor and Controller*
William J. Kelly, *Assistant Auditor and Controller*

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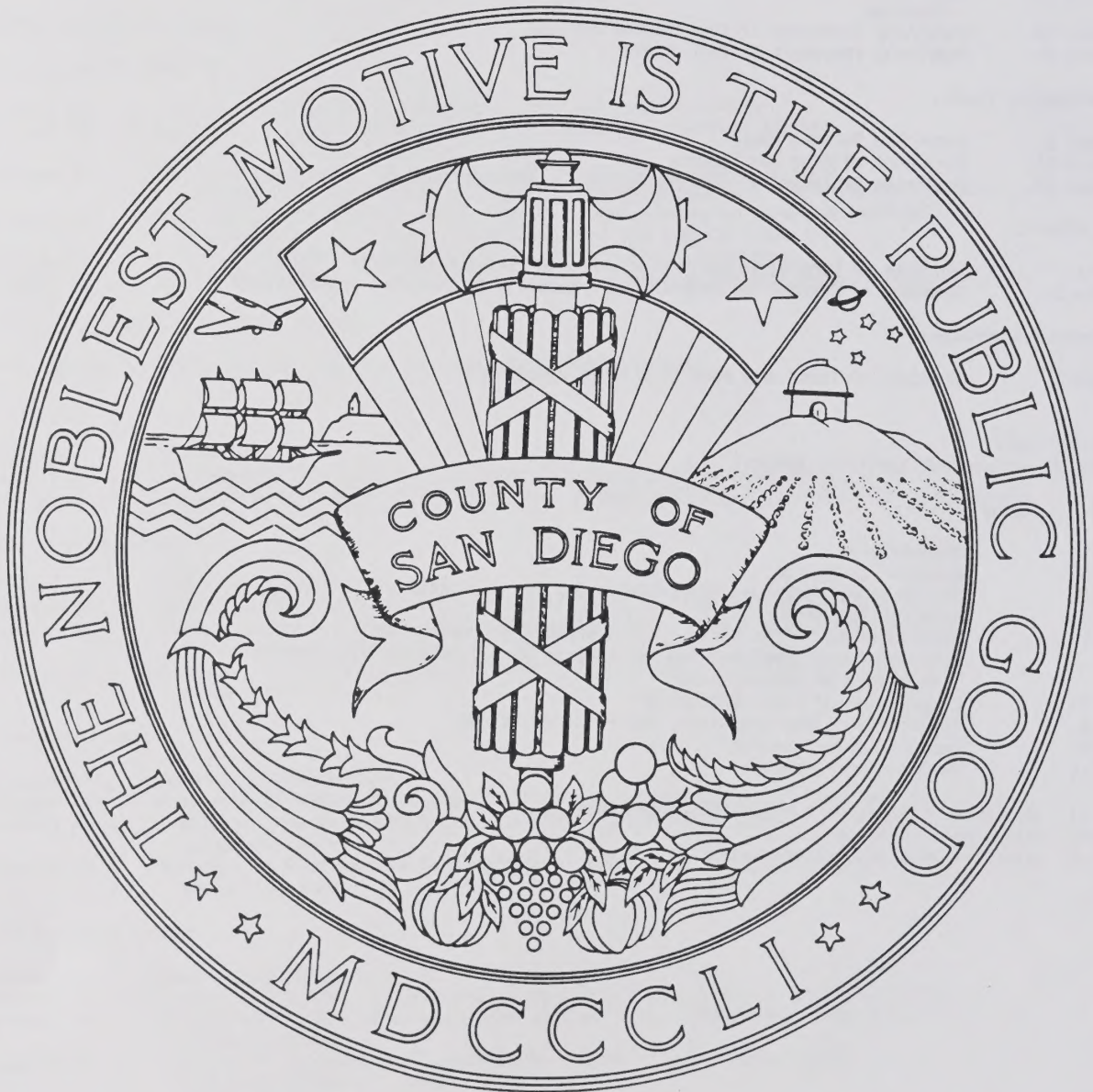
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INTRODUCTORY SECTION



County of San Diego

ROBERT BOOKER, Ed.D.

CHIEF FINANCIAL OFFICER/
AUDITOR AND CONTROLLER
(619) 531-5413

AUDITOR AND CONTROLLER

1600 PACIFIC HIGHWAY, SAN DIEGO, CALIFORNIA 92101-2478

WILLIAM J. KELLY
ASSISTANT AUDITOR AND CONTROLLER

December 4, 1995

The Honorable Board of Supervisors
County of San Diego
San Diego County Administration Center
San Diego, California 92101

The annual financial report of the County of San Diego for the fiscal year ended June 30, 1995, has been prepared by the Chief Financial Officer/Auditor and Controller and is submitted in compliance with Section 25253 of the Government Code of the State of California. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with County staff. The report has been prepared in accordance with generally accepted accounting principles and is organized into three major sections. The introductory section consists of this letter and the organizational structure of the County. The financial section provides the financial statements for the fund types and account groups of the County. Within this section, the general purpose statements and notes thereto for all fund types and account groups are presented first, followed by statements and schedules for individual fund types and account groups. The statistical section is the final section of the report and consists of various tables and schedules depicting trends and miscellaneous relevant data concerning County finances and demographics.

The general purpose financial statements include the activities of the various fund types and account groups of the County and certain other entities for which the Board of Supervisors is financially accountable as defined by the Governmental Accounting Standards Board. Accordingly, all fund types and account groups of the County are reported herein as well as the operations of the following entities:

- County Service Areas
- Flood Control Districts
- Lighting Maintenance Districts
- Air Pollution Control District
- County of San Diego Housing Authority
- Sanitation and Water Districts
- San Diego County Redevelopment Agency
- Vista-County of San Diego Building Authority
- San Diego County Capital Asset Leasing Corporation (SANCAL)
- San Diego County Employees' Retirement Association (SDCERA)

GOVERNMENTAL STRUCTURE

The County was incorporated February 18, 1850, and functions under a Charter adopted in 1933, as subsequently amended. A five-member Board of Supervisors elected to four-year terms in district nonpartisan elections governs the County. There are 18 incorporated cities in the County and a large number of unincorporated communities. The County provides a full range of public services including public assistance, judicial, police protection, detention and correction, health and sanitation, recreation and others.

ECONOMIC CONDITION AND OUTLOOK

The San Diego Economic Research Bureau indicates that the regional economy is expected to grow at a projected growth rate of 2.8% in gross regional product (GRP), net of inflation, through December 1995 as compared to a .9% change in 1994. This reflects the strongest GRP gain since 1989. The forecasted GRP growth rate for 1995 will also be slightly more than the 2.7% growth rate projected for the nation's Gross Domestic Product. Despite significant reductions in the nation's military and defense spending over the past years, the consolidation and elimination of military bases in other regions of the country has increased the presence of the military in San Diego County. In this regard, San Diego has been targeted as one of the Navy's two mega-port operations on the West coast. Additionally, many defense related industries in San Diego have converted to commercial markets. New housing construction is expected to increase to approximately 8,000 units, a 33.3% increase over 1994. This, however, is still considerably less than the average of 29,000 units per year experienced during the years 1983 through 1990. Housing prices are projected to decline 1.8% in 1995 after adjustment for inflation. The population is expected to increase by 2.8% or 50,000 persons in 1995. This compares with previous gains of 41,171 in 1993 and an estimated 45,000 in 1994. Employment for 1995 is expected to rise 2.3% as compared to a .6% increase in 1994. The unemployment rate at the end of fiscal year 1994/95 was 6.8%. Per the County Assessor, property tax assessed valuation in fiscal year 1994/95 increased only .93% from fiscal year 1993/94 due to statutory temporary reductions in assessed value to reflect declines in market values of real property coupled with statutory increases of 2% for the fiscal year 1994/95.

MAJOR INITIATIVES

Fiscal management measures predominated major policy initiatives during fiscal year 1994/95. As a result of unrealized investment losses incurred during the previous fiscal year, an Investment Oversight Committee was established to provide assistance to the Treasurer in developing strategies and policy relative to investment risk, liquidity needs, and preservation of principal so as to minimize the potential for realizing market losses on investments. The Oversight Committee consists of representatives from the public and private sectors to include representation from all governmental agencies participating in the Treasurer's cash and investment pool. Due to the committee's actions, a plan for maintaining operational liquidity while allowing for fund withdrawals by voluntary agency pool participants without penalty was established to prevent realizing market losses in investments.

As a result of diminishing amounts of solid waste tonnage to the San Marcos Resource Recovery Plant during FY 1994/95, the County is committed to provide additional funds to make up potential shortfalls in revenue generated by the plant in order to guarantee payments for California Pollution Control Financing Authority Solid Waste Revenue Bonds. Although the Board of Supervisors approved a financing package which would have allowed for the purchase of the San Marcos Facility and full payment to the bondholders, subsequent environmental litigation has delayed implementation of the financing plan causing increased fiscal pressures on County financial resources. Because of these structural imbalances, the County formed a financing team consisting of County, private sector representatives, and banking interests to facilitate a solution to this complex issue. Negotiations on a solution have continued into the subsequent fiscal year.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The County of San Diego maintains its principal fund accounting records using a modified accrual basis of accounting as explained in the Notes to Financial Statements, and follows the accounting practices for governmental units which have been recommended by the Governmental Accounting Standards Board.

Using the County's automated accounting system, the Chief Financial Officer/Auditor and Controller restricts each department's expenditures at the object level to the amount of that department's budgeted appropriations for the year. Changes in appropriations must be approved by the Board of Supervisors as a transfer from contingency reserve, transfer from another budgeted unit, or as an appropriation of unanticipated or overrealized revenue identified to a specific source. No budget unit is permitted to spend more than its available appropriations. Any appropriations remaining at the end of the fiscal year, which have not been specifically committed, automatically lapse to the unreserved fund balance. The fund balance along with projected revenues become available for appropriation the following year.

INTERNAL ACCOUNTING CONTROLS

The Chief Financial Officer/Auditor and Controller is charged with maintaining adequate systems of internal control sufficient to ensure reliability and validity of financial reporting in accordance with generally accepted accounting principles and general law. This is accomplished through the application of a series of automated accounting controls and administrative procedures designed to ensure the integrity of County transactions and to safeguard County assets. This internal control structure is subject to periodic evaluation by the internal audit staff of the County. Accordingly, the Chief Financial Officer/Auditor and Controller represents that the current systems of internal control adequately safeguard County assets and provide reasonable assurance over the fairness of presentation of this report.

GENERAL GOVERNMENT FUNCTIONS

The following schedules present a summary of revenues and other financing sources and a summary of expenditures and other financing uses for the County's General, Special Revenue, Debt Service, and Capital Projects funds. Amounts are stated in millions of dollars.

SUMMARY OF REVENUES AND OTHER FINANCING SOURCES:	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE) 1995 OVER 1994
	1995		1994		
	AMOUNT	PERCENT	AMOUNT	PERCENT	
Taxes	\$ 272.8	12.2	\$ 353.8	13.2	(22.9)
Licenses and Permits	27.0	1.2	26.9	1.0	0.4
Fines, Forfeitures and Penalties	18.2	0.8	19.6	0.7	(7.1)
Use of Money and Property	26.0	1.2	45.4	1.7	(42.7)
Aid from Other Governmental Agencies - State	899.3	40.3	860.1	32.0	4.6
Aid from Other Governmental Agencies - Federal	582.0	26.1	574.9	21.4	1.2
Charges for Current Services	156.8	7.0	162.7	6.1	(3.6)
Other Revenues	70.3	3.1	62.6	2.3	12.3
Long-Term Debt Proceeds	55.5	2.5	430.4	16.0	(87.1)
Issuance of Lease Purchases	7.0	0.3	74.2	2.8	(90.6)
Operating Transfers In	<u>117.4</u>	<u>5.3</u>	<u>73.3</u>	<u>2.8</u>	<u>60.2</u>
Total	<u>\$2,232.3</u>	<u>100.0</u>	<u>\$2,683.9</u>	<u>100.0</u>	<u>(16.8)</u>

SUMMARY OF EXPENDITURES AND OTHER FINANCING SOURCES:	YEAR ENDED JUNE 30				PERCENT INCREASE (DECREASE) 1995 OVER 1994
	1995		1994		
	AMOUNT	PERCENT	AMOUNT	PERCENT	
General Government	\$ 209.0	9.5	\$ 204.2	8.3	2.4
Public Protection	450.4	20.4	438.1	17.5	2.8
Public Ways and Facilities	62.8	2.9	66.8	2.9	(6.0)
Health and Sanitation	256.0	11.6	247.5	10.1	3.4
Public Assistance	958.8	43.5	932.5	36.5	2.8
Education	8.9	0.4	8.4	0.3	6.0
Recreation and Cultural	6.7	0.3	7.6	0.3	(11.8)
Capital Outlay	60.9	2.8	111.9	1.8	(45.6)
Debt Service	72.9	3.3	40.7	1.6	79.1
Unrealized Loss on Pooled Investments			8.3	0.3	(100.0)
Operating Transfers Out	<u>116.6</u>	<u>5.3</u>	<u>501.8</u>	<u>20.4</u>	<u>(76.8)</u>
Total	<u>\$2,203.0</u>	<u>100.0</u>	<u>\$2,567.8</u>	<u>100.0</u>	<u>(14.2)</u>

Revenue for general County functions totaled \$2,052.4 million in fiscal year 1994/95, a decrease of \$53.5 million or 2.5% less than fiscal year 1992/93. This decrease was mainly attributed to a reduction in property taxes resulting from the State's property tax shift to schools partially offset by increases from State and Federal aid and other revenues. The major sources of funding to the County continued to be the State and Federal governments, collectively providing 72.2% of all revenue as compared to 68.1% of total revenue during the previous fiscal year indicating a growing reliance on these sources of revenue by County government. State revenue increased 4.6% over that of the previous fiscal year. Primarily this reflected increases in motor vehicle license fees of \$4 million, a \$9 million increase in reimbursement for State mandated program costs, and a \$23 million increase in sales tax collected for public safety and realignment programs relating to health and social services. The "Use of Money and Property" category decreased \$19 million reflecting lower interest rates and a loss of interest earnings on \$500 million of taxable Tax and Revenue Anticipation Notes that were issued and repaid in the prior fiscal year. Debt proceeds of \$55.5 million were used for construction as explained under "Debt Administration."

Expenditures and encumbrances for FY 1994/95 reflected modest inflationary increases over the previous fiscal year. Public assistance expenditures increased by \$26.3 million due to the continued conversion of food stamps to cash equivalents and normal inflation. Public protection expenditures increased by \$12.3 million due to increased staffing of patrol related functions. The decrease in capital outlay expenditures is attributable to the prior year capital lease acquisition of the criminal justice facility. Debt service expenditures increased \$32.2 million primarily due to payments on \$430 million in pension obligation bonds issued in the previous fiscal year.

General Fund unreserved undesignated fund balance amounted to approximately \$24.6 million at June 30, 1995, a decrease of \$13.2 million from the previous year. This decrease was primarily attributable to tight budgetary constraints and cutbacks in Federal funding for Medical administrative costs.

RESULTS OF OPERATIONS - ENTERPRISE FUNDS

These funds earned operating revenue that totaled \$92.6 million for fiscal year 1994/95, resulting in a net income of \$7.8 million. At June 30, 1995, these funds had a \$127.2 million balance in retained earnings. The major share of this balance included \$60.4 million in eight sanitation districts, \$55.9 million in the Solid Waste Enterprise Fund, and \$10.3 million in the Airport Enterprise Fund.

RESULTS OF OPERATIONS - PENSION TRUST FUND

Contributions, to the SDCERA for fiscal year 1994/95 totaled \$76.8 million while income from investment was \$289.5 million, making a total additions of \$366.3 million. After payments of retirement benefits and investment expenses of \$107.7 million, the net assets were increased by \$258.6 million over that of the previous fiscal year. The total net assets held in trust for pension benefits as of June 30, 1995, was \$2,244.4 million.

CASH MANAGEMENT

Under a pooled-money concept, the County invests all idle cash in various securities with maturities planned to coincide with projected needs while attempting to maximize yield. The portfolio during the year was as follows: Government Securities, 54%; Repurchase Agreements, 9%; Negotiable Certificates of Deposit, 18%; Commercial Paper, 3%; Medium Term Notes, 10%; Mutual Funds, 6%. Time deposits in various depositories were fully collateralized in accordance with State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit.

The average yield rate on pooled cash investments was 5.93%.

DEBT ADMINISTRATION

The County has no outstanding general obligation or revenue bonds, although in accordance with generally accepted accounting principles, in particular Governmental Accounting Standards Board Statement No. 14, the County "reporting entity" as reflected in this financial report has the following outstanding bonded debt:

Proprietary Fund Revenue Bonds	\$ 135,000
Lease Revenue Bonds/Certificates of Participation	332,563,000
Pension Obligation Bonds	<u>430,430,000</u>
Total	<u>\$763,128,000</u>

Proprietary fund revenue bonds are legal obligations of various sanitation and water districts, while the Lease Revenue Bonds/Certificates of Participation are legal obligations of a joint-power authority and a non-profit corporation formed for the sole purpose of financing the acquisition or construction of County facilities. Pension Obligation Bonds represent obligations of the County and were issued to eliminate the Unfunded Actuarial Accrued Liability of the SDCERA Pension Trust Fund existing at June 30, 1994. Interest expense to maturity on bonded debt is projected at \$201.2 million. Short-term financings consisting of Tax and Revenue Anticipation notes for \$285 million and additional taxable notes of \$58 million were also issued. Ratings for the County's long-term Lease Revenue Bonds/Certificates of Participation remained the same as they were in the previous year. However, due to structural financial imbalances pertaining to the operation of solid waste facilities in the County, as described under "Major Initiatives," Standard & Poors Corporation placed the County on "credit watch" in the subsequent fiscal year. Short-term Tax and Revenue Anticipation Notes continued to receive the highest ratings from both Moody's and Standard & Poors Corporation.

On November 1, 1994, SANCAL issued \$58.5 million in Certificates of Participation (COP) with an average interest rate of 6.4% with maturities from 1995 to 2024. These COP were used to finance the construction of a 900-bed inmate reception detention center. This new issue is reflected in the outstanding bonded debt amount shown above.

Certain buildings and equipment are being acquired under various long-term capital leases (lease-purchases). Excluding those leases represented by the Lease Revenue Bonds/Certificates of Participation noted above, the outstanding obligation for these leases at June 30, 1995, totaled \$141.3 million. Included in this total is a long-term capital lease with the San Diego Regional Building Authority beginning November 1994 to provide financing for the construction of a Cooling Plant which provides cooled air and water to an inmate reception center. The net present value of this lease is \$6.4 million with an average interest rate of 6.4% terminating in the year 2024. Assuming all such capital leases are held to full term, the total projected interest expense would be an additional \$116.0 million.

RISK MANAGEMENT

The County is self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery, general liability and workers' compensation. The County purchases insurance for property damage, certain casualty claims, and loss of money up to \$10,000 per selected site locations. During fiscal year 1994/95, the County adopted the provisions of the Governmental Accounting Standards Board Statement 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," and established an internal service fund (ISF) to report all of its uninsured risk management activities. An actuarial evaluation estimated that claims of \$40.3 million in public liability and \$52.0 million in workers' compensation were probable of resulting in a financial loss to the County. These amounts included estimates for claims incurred but not yet reported. The estimate of claims liabilities were recorded in the ISF. Funding these liabilities must remain a priority if the County is to be truly self-insured. The actuarial evaluation was based partially on the experience of similar governmental entities and may be modified to reflect the historical accumulation of the County's actual claims experience in future years. In addition, there is a potential gross liability of \$16.9 million, which could result if unfavorable adjudication were rendered for pending legal actions. At June 30, 1995, there are 53 litigation cases representing the probable and potential liabilities discussed above. The range of litigation cases is from \$100,000 to \$10 million.

INDEPENDENT AUDIT

An independent auditor's report on the general purpose financial statements and combining and individual fund financial statements and schedules by the independent certified public accounting firm of Deloitte & Touche LLP is included in the financial section of this report.

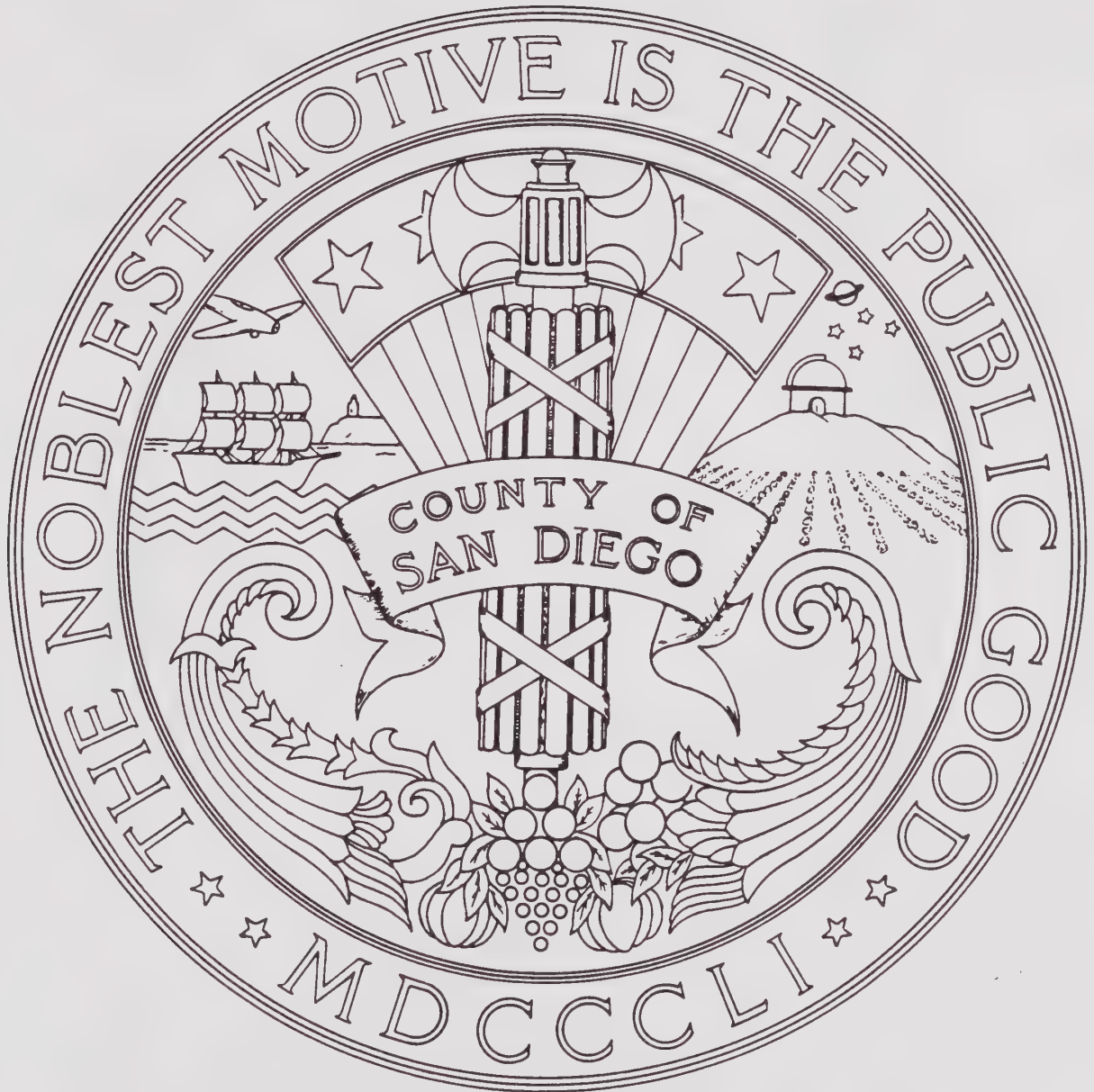
ACKNOWLEDGEMENT

The preparation of the Comprehensive Annual Financial Report is the result of a concentrated, dedicated and coordinated effort by the Chief Financial Officer/Auditor and Controller staff. I would like to express my appreciation to them for their professionalism in the preparation of this report. I would also like to thank the members of the Board of Supervisors and the Chief Administrative Officer for their interest and support in planning and conducting the financial operations of the County in a fiscally responsible manner during a period of decreasing economic resources.

Respectfully,

A handwritten signature in cursive script that reads "Robert Booker". The signature is written in dark ink and is positioned above the printed name and title.

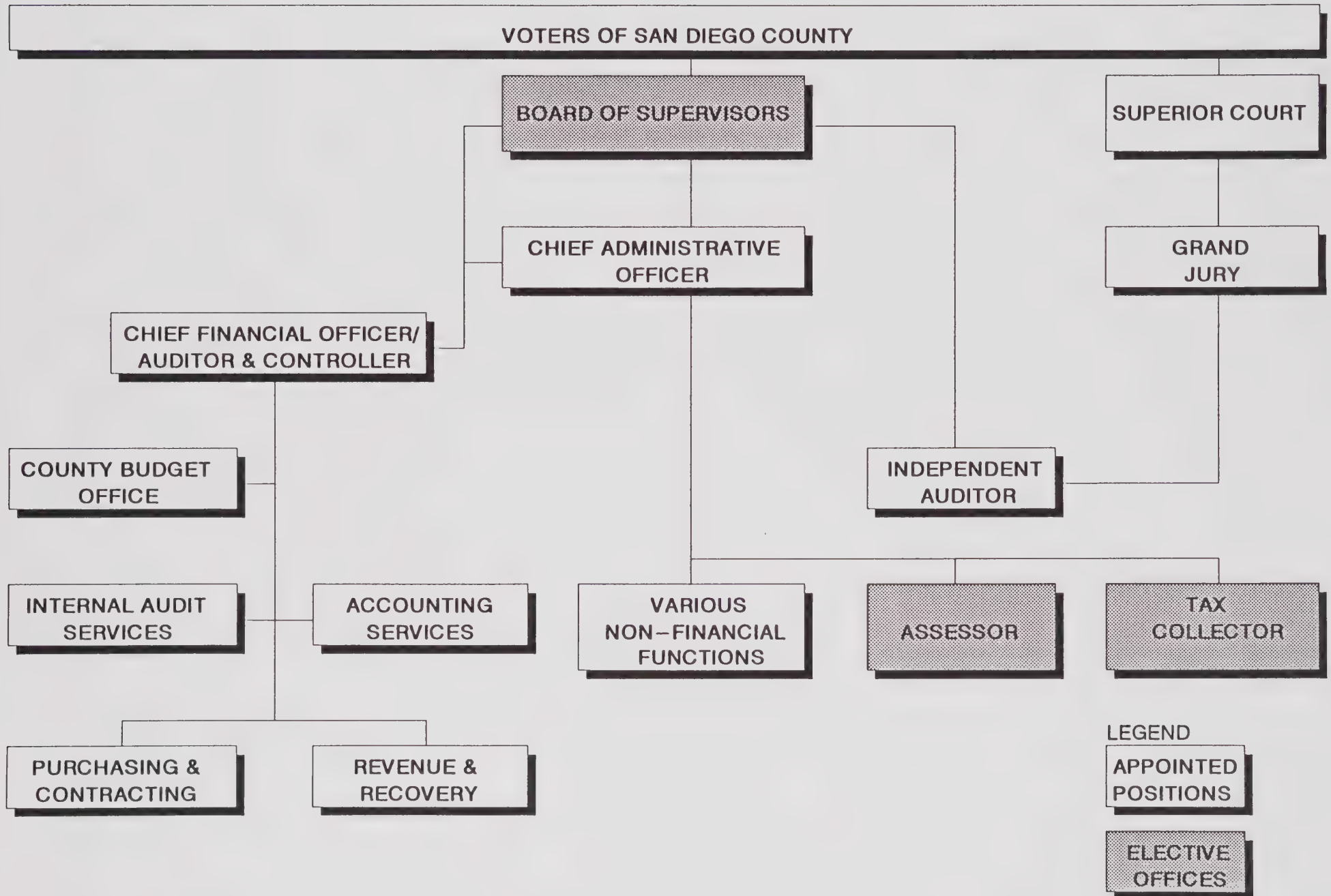
ROBERT BOOKER, Ed.D.
Chief Financial Officer/Auditor and Controller

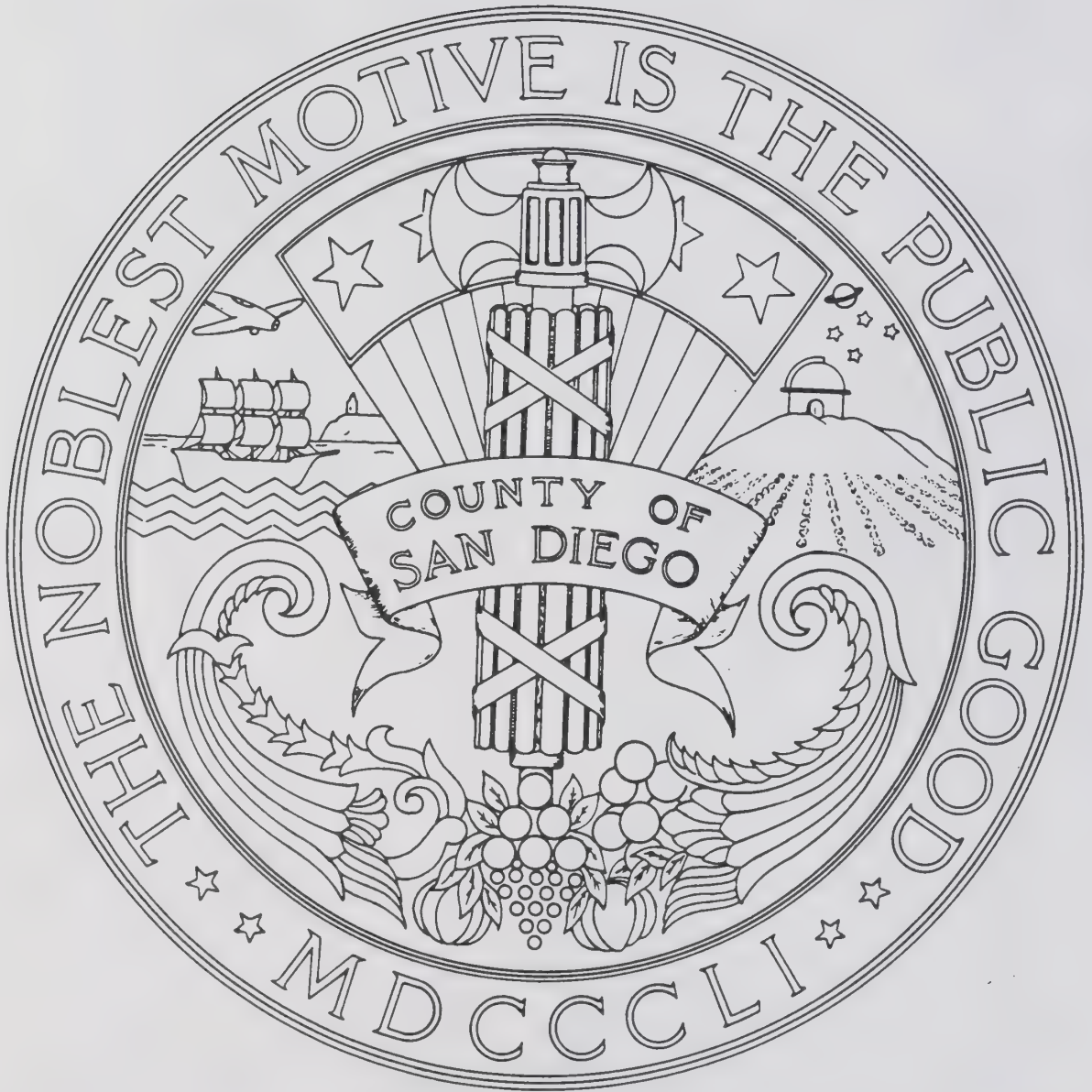


**COUNTY OF SAN DIEGO
BOARD OF SUPERVISORS
AND FISCAL OFFICERS**

DISTRICT 1	.GREGORY COX
DISTRICT 2	.DIANNE JACOB (CHAIRMAN)
DISTRICT 3	.PAMELA C. SLATER
DISTRICT 4	.RON ROBERTS
DISTRICT 5	.BILL HORN
ASSESSOR/RECORDER/COUNTY CLERK	.GREGORY J. SMITH
CHIEF FINANCIAL OFFICER/AUDITOR AND CONTROLLER	.ROBERT BOOKER, Ed.D.
CHIEF ADMINISTRATIVE OFFICER	.DAVID E. JANSSEN
GRAND JURY (1994-95)	.JEAN P. HELLERICH (FOREMAN)
SUPERIOR COURT	.JAMES R. MILLIKEN (PRESIDING JUDGE)
TREASURER/TAX COLLECTOR	.PAUL BOLAND

COUNTY OF SAN DIEGO
ORGANIZATION FOR FINANCIAL ADMINISTRATION





FINANCIAL SECTION

GENERAL PURPOSE STATEMENTS

IN ACCORDANCE WITH THE RECOMMENDATIONS OF THE GOVERNMENTAL ACCOUNTING STANDARDS BOARD, THE FOLLOWING GENERAL PURPOSE STATEMENTS ARE PRESENTED:

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS - ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED
EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES

PENSION TRUST FUND - STATEMENT OF CHANGES IN RESERVE FOR EMPLOYEES' BENEFITS

NOTES TO FINANCIAL STATEMENTS

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Equity in Pooled Cash and Investments	\$ 9,202	60,234	40,579	38,221
Cash with Fiscal Agent		64	3,605	3,982
Collections in Transit	1,051	63		
Imprest Cash	160	11		
Investments				
Taxes Receivable	1,657	4		
Accounts and Notes Receivable, Net	123,751	14,171		5,127
Prepaid Expenses				
Due from Other Funds	362,364	3,363	1,166	6,032
Interfund Receivables	435	2,872	1,947	1,846
Advances to Other Funds	754	157	633	
Inventory of Material and Supplies	10,266	829		
Deposits with Others	15	734		5
Fixed Assets, Net				
Amount Available in Debt Service Funds				
Amount to be Provided for Retirement of General Long-Term Debt				
Total Assets and Other Debits	<u>\$509,655</u>	<u>82,502</u>	<u>47,930</u>	<u>55,213</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	\$ 26,779	3,718	304	3,989
Accrued Payroll	16,122	868		
Accrued Interest				
Amount Due for Tax and Revenue Anticipation Notes	301,031			
Due to Other Funds	15,501	5,988	1	6,638
Interfund Payables				
Due to Other Governments				
Advances from Other Funds	80	1,442		2,017
Amount Due Employees for Deferred Compensation				
Deferred Revenue	38,994	1,183		1,210
Long-Term Debt Payable				
Total Liabilities	<u>398,507</u>	<u>13,199</u>	<u>305</u>	<u>13,854</u>
Equity and Other Credits:				
Investment in General Fixed Assets				
Contributed Capital				
Retained Earnings:				
Reserved for Solid Waste Contract Covenants				
Unreserved				
Fund Balances:				
Reserved for Encumbrances	54,379	18,966		403
Reserved for Loans	3,165	8,541		
Reserved for Deposits with Others	15	54		
Reserved for Inventory of Material and Supplies	10,266	237		
Reserved for Debt Service			47,625	
Reserved for Employees' Pension Benefits				
Unreserved:				
Designated for Subsequent Years' Expenditures	18,720	87		
Undesignated	<u>24,603</u>	<u>41,418</u>		<u>40,956</u>
Total Equity and Other Credits	<u>111,148</u>	<u>69,303</u>	<u>47,625</u>	<u>41,359</u>
Total Liabilities, Equity and Other Credits	<u>\$509,655</u>	<u>82,502</u>	<u>47,930</u>	<u>55,213</u>

See Notes to Combined Financial Statements

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 1A

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES TRUST AND AGENCY	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1995	1994
77,884	32,588	1,835,351			2,094,059	3,289,275
		343,231			350,882	106,315
732	54	7,365			9,265	20,440
16	200	66			453	443
		2,006,687			2,006,687	1,500,628
		191,419			193,080	209,278
8,710	104	233,242			385,105	447,597
						167
18,148	2,485	23,949			417,507	510,452
3,709	1,565	86,654			99,028	123,607
1,251	1,214				4,009	5,815
133	2,164				13,392	13,907
1,933					2,687	3,202
122,910	10,681	176	991,450		1,125,217	1,068,254
				47,625	47,625	28,414
				917,040	917,040	926,069
<u>235,426</u>	<u>51,055</u>	<u>4,728,140</u>	<u>991,450</u>	<u>964,665</u>	<u>7,666,036</u>	<u>8,253,863</u>
13,274	2,586	20,476			71,126	68,312
228					17,218	44,097
3					3	3
1,654	665	387,060			301,031	372,610
		99,028			417,507	510,452
3,354		1,840,397			99,028	123,607
405		65			1,843,751	2,741,193
		136,697			4,009	5,815
3,079					136,697	110,328
40,431	92,333			964,665	44,466	10,473
<u>62,428</u>	<u>95,584</u>	<u>2,483,723</u>		<u>964,665</u>	<u>1,097,429</u>	<u>992,967</u>
					<u>4,032,265</u>	<u>4,979,857</u>
			991,450		991,450	945,967
45,766	14,550				60,316	57,335
43,707					43,707	17,614
83,525	(59,079)				24,446	119,518
					73,748	62,003
					11,706	11,411
					69	69
					10,503	11,095
					47,625	28,414
		2,244,417			2,244,417	1,881,374
					18,807	59,224
					106,977	79,982
<u>172,998</u>	<u>(44,529)</u>	<u>2,244,417</u>	<u>991,450</u>		<u>3,633,771</u>	<u>3,274,006</u>
<u>235,426</u>	<u>51,055</u>	<u>4,728,140</u>	<u>991,450</u>	<u>964,665</u>	<u>7,666,036</u>	<u>8,253,863</u>

See Notes to Combined Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1995
With Comparative Figures for Year Ended June 30, 1994
(In Thousands)

STATEMENT 18

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTALS (MEMORANDUM ONLY)	
					1995	1994
Revenues:						
Taxes	\$ 250,283	19,815		2,733	272,831	353,752
Licenses, Permits, and Franchises	20,148	6,863			27,011	26,868
Fines, Forfeitures, and Penalties	11,547	1,813		4,796	18,156	19,576
Revenue from Use of Money and Property	18,718	5,110	1,882	359	26,069	45,432
Aid from Other Governmental Agencies - State	858,179	37,737		3,382	899,298	860,052
Aid from Other Governmental Agencies - Federal	539,656	41,893		410	581,959	574,896
Aid from Other Governmental Agencies - Other	7,115	9,383	46	34,728	51,272	35,360
Charges for Current Services	137,423	19,316		84	156,823	162,658
Other Revenue	13,277	2,577	375	1,005	17,234	17,927
Total Revenues	1,856,346	144,507	2,303	47,497	2,050,653	2,096,521
Expenditures:						
Current:						
General	164,567	44,422			208,989	204,216
Public Protection	445,092	5,327			450,419	438,051
Public Ways and Facilities	1,383	61,403			62,786	66,766
Health and Sanitation	240,995	15,016			256,011	247,533
Public Assistance	958,812				958,812	932,497
Education	222	8,657			8,879	8,419
Recreational and Cultural	6,005	744			6,749	7,648
Capital Outlay	7,018			53,896	60,914	111,895
Debt Service	18,252		54,642		72,894	40,694
Total Expenditures	1,842,346	135,569	54,642	53,896	2,086,453	2,057,719
Excess of Revenues Over (Under) Expenditures	14,000	8,938	(52,339)	(6,399)	(35,800)	38,802
Other Financing Sources (Uses):						
Sale of Fixed Assets	380	24		1,461	1,865	1,145
Issuance of Lease Purchases	7,018				7,018	74,214
Operating Transfers In	2,140	27,641	55,524	32,034	117,339	73,335
Operating Transfers (Out)	(54,181)	(30,683)	(1,133)	(30,604)	(116,601)	(501,840)
Long-Term Debt Proceeds		1,161	17,159	37,188	55,508	430,430
Unrealized Loss on Pooled Investments						(8,336)
Total Other Financing Sources (Uses)	(44,643)	(1,857)	71,550	40,079	65,129	68,948
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(30,643)	7,081	19,211	33,680	29,329	107,750
Fund Balances - Beginning of Year	153,109	62,996	28,414	7,679	252,198	143,928
Residual Equity Transfer In (Out)	(11,500)				(11,500)	
Increase (Decrease) in Reserve for Inventory of Material and Supplies	182	(774)			(592)	520
Fund Balances - End of Year	\$ 111,148	69,303	47,625	41,359	269,435	252,198

See Notes to Combined Financial Statements

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1995
(In Thousands)

STATEMENT 1C

	GENERAL FUND		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	\$ 250,283	263,885	(13,602)
Licenses, Permits, and Franchises	20,148	20,193	(45)
Fines, Forfeitures, and Penalties	11,547	15,541	(3,994)
Revenue from Use of Money and Property	18,718	18,304	414
Aid from Other Governmental			
Agencies - State	858,179	875,356	(17,177)
Aid from Other Governmental			
Agencies - Federal	539,656	555,009	(15,353)
Aid from Other Governmental			
Agencies - Other	7,115	7,820	(705)
Charges for Current Services	137,423	139,869	(2,446)
Other Revenue	<u>13,067</u>	<u>14,104</u>	<u>(1,037)</u>
Total Revenues	<u>1,856,136</u>	<u>1,910,081</u>	<u>(53,945)</u>
Expenditures:			
Current:			
General	173,761	191,958	18,197
Public Protection	452,415	463,150	10,735
Public Ways and Facilities	1,439	1,592	153
Health and Sanitation	244,957	260,096	15,139
Public Assistance	959,423	992,871	33,448
Education	224	228	4
Recreational and Cultural	6,243	6,526	283
Capital Outlay			
Debt Service	<u>18,555</u>	<u>18,576</u>	<u>21</u>
Total Expenditures	<u>1,857,017</u>	<u>1,934,997</u>	<u>77,980</u>
Excess of Revenues Over (Under) Expenditures	<u>(881)</u>	<u>(24,916)</u>	<u>24,035</u>
Other Financing Sources (Uses):			
Sale of Fixed Assets	380	380	
Operating Transfers In	2,140	2,346	(206)
Operating Transfers (Out)	(86,871)	(89,860)	2,989
Long-Term Debt Proceeds			
Encumbrances, Beginning of Year	<u>42,886</u>	<u>42,886</u>	
Total Other Financing Sources (Uses)	<u>(41,465)</u>	<u>(44,248)</u>	<u>2,783</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>(42,346)</u>	<u>(69,164)</u>	<u>26,818</u>
Fund Balances - Beginning of Year	111,326	111,326	
Residual Equity Transfer In (Out)	(11,500)	(11,500)	
Increase (Decrease) in Reserve for Inventory of Material and Supplies	<u>182</u>		<u>182</u>
Fund Balances - End of Year	<u>\$ 57,662</u>	<u>30,662</u>	<u>27,000</u>

See Notes to Combined Financial Statements

Continued on next page

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1995
(In Thousands)

STATEMENT 1C (continued)

	SPECIAL REVENUE FUNDS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	\$ 19,815	41,799	(21,984)
Licenses, Permits, and Franchises	6,863	7,056	(193)
Fines, Forfeitures, and Penalties	1,813	1,793	20
Revenue from Use of Money and Property	5,010	4,740	272
Aid from Other Governmental Agencies - State	37,737	35,544	2,193
Aid from Other Governmental Agencies - Federal	41,893	65,377	(23,484)
Aid from Other Governmental Agencies - Other	9,383	6,269	3,114
Charges for Current Services	19,316	23,706	(4,390)
Other Revenue	<u>1,665</u>	<u>5,986</u>	<u>(4,323)</u>
Total Revenues	<u>143,495</u>	<u>192,270</u>	<u>(48,775)</u>
Expenditures:			
Current:			
General	43,952	67,973	24,021
Public Protection	6,308	8,726	2,418
Public Ways and Facilities	71,259	114,447	43,188
Health and Sanitation	19,864	21,349	1,485
Public Assistance			
Education	9,036	9,321	285
Recreational and Cultural	803	8,408	7,605
Capital Outlay			
Debt Service			
Total Expenditures	<u>151,222</u>	<u>230,224</u>	<u>79,002</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,727)</u>	<u>(37,954)</u>	<u>30,227</u>
Other Financing Sources (Uses):			
Sale of Fixed Assets	24		24
Operating Transfers In	2,000	4,273	(2,273)
Operating Transfers (Out)	(7,228)	(7,648)	420
Long-Term Debt Proceeds			
Encumbrances, Beginning of Year	<u>19,006</u>	<u>19,006</u>	
Total Other Financing Sources (Uses)	<u>13,802</u>	<u>15,631</u>	<u>(1,829)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	6,075	(22,323)	28,398
Fund Balances - Beginning of Year	48,760	48,760	
Residual Equity Transfer In (Out)			
Increase (Decrease) in Reserve for Inventory of Material and Supplies	<u>(774)</u>		<u>(774)</u>
Fund Balances - End of Year	<u>\$ 54,061</u>	<u>26,437</u>	<u>27,624</u>

See Notes to Combined Financial Statements

Continued on next page

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1995
(In Thousands)

STATEMENT 1C (continued)

	DEBT SERVICE FUNDS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	\$		
Licenses, Permits, and Franchises			
Fines, Forfeitures, and Penalties			
Revenue from Use of Money and Property	453		453
Aid from Other Governmental Agencies - State			
Aid from Other Governmental Agencies - Federal			
Aid from Other Governmental Agencies - Other	46	46	
Charges for Current Services			
Other Revenue			
Total Revenues	<u>499</u>	<u>46</u>	<u>453</u>
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay			
Debt Service	26,495	26,495	
Total Expenditures	<u>26,495</u>	<u>26,495</u>	
Excess of Revenues Over (Under) Expenditures	(25,996)	(26,449)	453
Other Financing Sources (Uses):			
Sale of Fixed Assets			
Operating Transfers In	27,314	26,446	868
Operating Transfers (Out)			
Long-Term Debt Proceeds			
Encumbrances, Beginning of Year			
Total Other Financing Sources (Uses)	<u>27,314</u>	<u>26,446</u>	<u>868</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	1,318	(3)	1,321
Fund Balances - Beginning of Year	39	39	
Residual Equity Transfer In (Out)			
Increase (Decrease) in Reserve for Inventory of Material and Supplies			
Fund Balances - End of Year	<u>\$1,357</u>	<u>36</u>	<u>1,321</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1995
(In Thousands)

STATEMENT 1C (continued)

	CAPITAL PROJECT FUNDS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	\$1,070	9,171	(8,101)
Licenses, Permits, and Franchises			
Fines, Forfeitures, and Penalties	4,796	8,885	(4,089)
Revenue from Use of Money and Property	359	412	(53)
Aid from Other Governmental			
Agencies - State	3,382	41,064	(37,682)
Aid from Other Governmental			
Agencies - Federal	410	2,628	(2,218)
Aid from Other Governmental			
Agencies - Other	34,728	173,174	(138,446)
Charges for Current Services	84	462	(378)
Other Revenue	<u>922</u>	<u>1,580</u>	<u>(658)</u>
Total Revenues	<u>45,751</u>	<u>237,376</u>	<u>(191,625)</u>
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay	54,293	308,274	253,981
Debt Service	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>54,293</u>	<u>308,274</u>	<u>253,981</u>
Excess of Revenues Over (Under) Expenditures	<u>(8,542)</u>	<u>(70,898)</u>	<u>62,356</u>
Other Financing Sources (Uses):			
Sale of Fixed Assets	1,461	2,283	(822)
Operating Transfers In	31,745	66,762	(35,017)
Operating Transfers (Out)	(24,771)	(24,790)	19
Long-Term Debt Proceeds		9,203	(9,203)
Encumbrances, Beginning of Year	<u>111</u>	<u>111</u>	<u> </u>
Total Other Financing Sources (Uses)	<u>8,546</u>	<u>53,569</u>	<u>(45,023)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>4</u>	<u>(17,329)</u>	<u>17,333</u>
Fund Balances - Beginning of Year	1,132	1,132	
Residual Equity Transfer In (Out)			
Increase (Decrease) in Reserve for Inventory of Material and Supplies	<u> </u>	<u> </u>	<u> </u>
Fund Balances - End of Year	<u>\$ 1,136</u>	<u>(16,197)</u>	<u>17,333</u>

See Notes to Combined Financial Statements

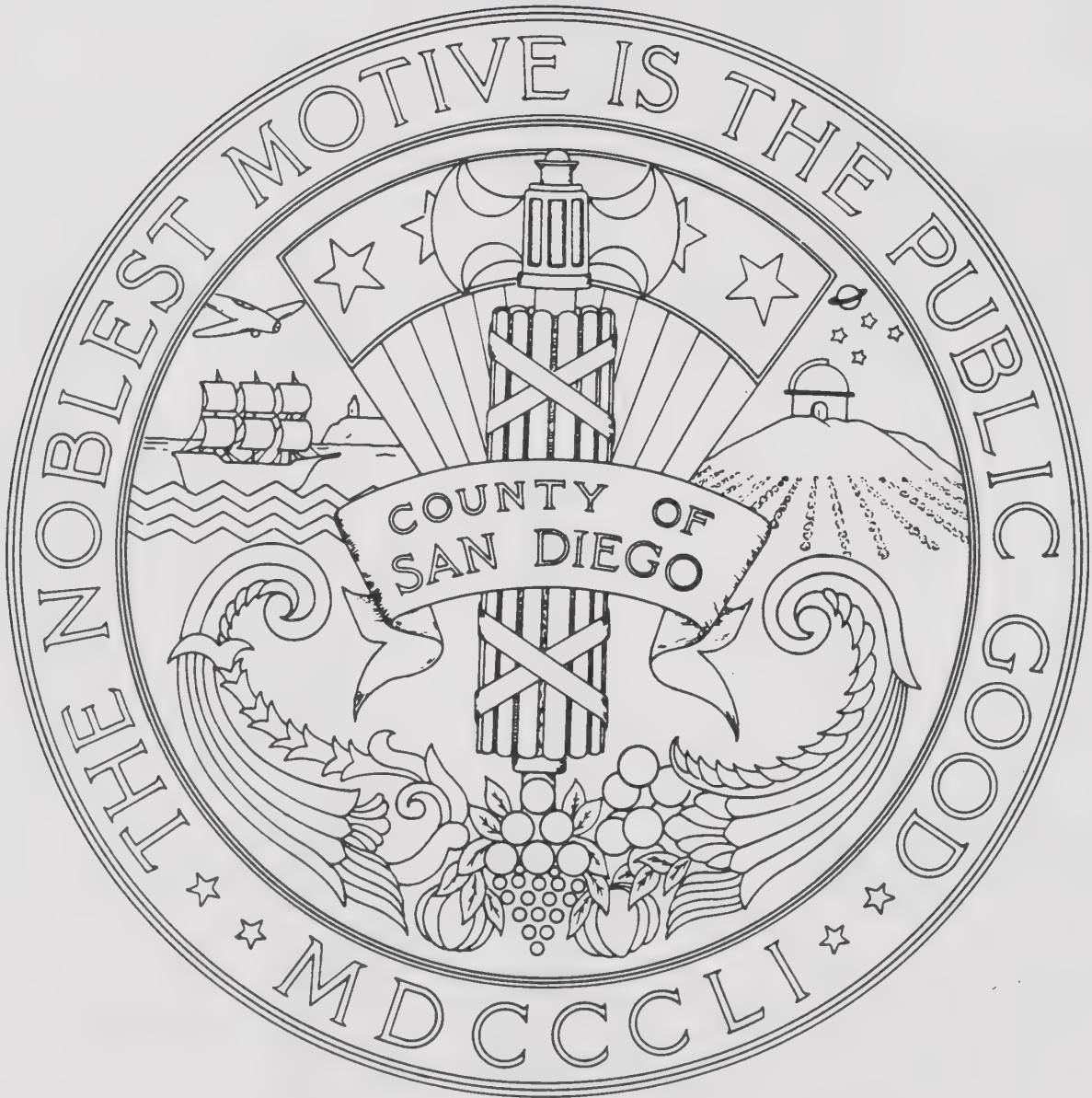
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COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1995
(In Thousands)

STATEMENT 1C (continued)

	TOTALS (MEMORANDUM ONLY)		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	\$271,168	314,855	(43,687)
Licenses, Permits, and Franchises	27,011	27,249	(238)
Fines, Forfeitures, and Penalties	18,156	26,219	(8,063)
Revenue from Use of Money and Property	24,540	23,456	1,086
Aid from Other Governmental			
Agencies - State	899,298	951,964	(52,666)
Aid from Other Governmental			
Agencies - Federal	581,959	623,014	(41,055)
Aid from Other Governmental			
Agencies - Other	51,272	187,309	(136,037)
Charges for Current Services	156,823	164,037	(7,214)
Other Revenue	<u>15,654</u>	<u>21,670</u>	<u>(6,018)</u>
Total Revenues	<u>2,045,881</u>	<u>2,339,773</u>	<u>(293,892)</u>
Expenditures:			
Current:			
General	217,713	259,931	42,218
Public Protection	458,723	471,876	13,153
Public Ways and Facilities	72,698	116,039	43,341
Health and Sanitation	264,821	281,445	16,624
Public Assistance	959,423	992,871	33,448
Education	9,260	9,549	289
Recreational and Cultural	7,046	14,934	7,888
Capital Outlay	54,293	308,274	253,981
Debt Service	<u>45,050</u>	<u>45,071</u>	<u>21</u>
Total Expenditures	<u>2,089,027</u>	<u>2,499,990</u>	<u>410,963</u>
Excess of Revenues Over (Under) Expenditures	<u>(43,146)</u>	<u>(160,217)</u>	<u>117,071</u>
Other Financing Sources (Uses):			
Sale of Fixed Assets	1,865	2,663	(798)
Operating Transfers In	63,199	99,827	(36,628)
Operating Transfers (Out)	(118,870)	(122,298)	3,428
Long-Term Debt Proceeds		9,203	(9,203)
Encumbrances, Beginning of Year	<u>62,003</u>	<u>62,003</u>	<u>—</u>
Total Other Financing Sources (Uses)	<u>8,197</u>	<u>51,398</u>	<u>(43,201)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>(34,949)</u>	<u>(108,819)</u>	<u>73,870</u>
Fund Balances - Beginning of Year	161,257	161,257	
Residual Equity Transfer In (Out)	(11,500)	(11,500)	
Increase (Decrease) in Reserve for Inventory of Material and Supplies	<u>(592)</u>	<u>—</u>	<u>(592)</u>
Fund Balances - End of Year	<u>\$ 114,216</u>	<u>40,938</u>	<u>73,278</u>

See Notes to Combined Financial Statements



COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS/FUND BALANCE
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUND
Year Ended June 30, 1995
With Comparative Figures for Year Ended June 30, 1994
(In Thousands)

STATEMENT 1D

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	1995	1994
Operating Revenues:				
Charges for Services	\$ 92,633	65,634	158,267	126,224
Operating Expenses:				
Salaries	10,283		10,283	11,943
Claims and Judgements		76,841	76,841	
Cost of Materials		29,739	29,739	23,574
Repairs and Maintenance	3,087	3,797	6,884	6,158
Fuel		952	952	837
Equipment Rental	1,854		1,854	2,825
Sewage Processing	12,392		12,392	8,668
Contracted Services	50,963		50,963	38,265
Depreciation	3,765	1,308	5,073	4,663
Utilities	317		317	238
Other	10,631	1,970	12,601	8,593
Total Operating Expenses	93,292	114,607	207,899	105,764
Operating Income (Loss)	(659)	(48,973)	(49,632)	20,460
Nonoperating Revenues:				
Interest	4,659	1,014	5,673	6,089
Taxes	71		71	47
Grants	1,618		1,618	1,972
Other	1,293	241	1,534	886
Total Nonoperating Revenues	7,641	1,255	8,896	8,994
Nonoperating Expenses:				
Interest on Long-Term Debt	99		99	12
Loss on Disposal of Equipment	16	521	537	881
Unrealized Loss on Pooled Investments				7,926
Other	254	38	292	767
Total Nonoperating Expenses	369	559	928	9,586
Nonoperating Income (Loss)	7,272	696	7,968	(592)
Net Income (Loss) Before Operating Transfers	6,613	(48,277)	(41,664)	19,868
Operating Transfers In	1,600		1,600	323
Operating Transfers (Out)	(388)	(1,950)	(2,338)	(318)
Net Income (Loss)	7,825	(50,227)	(42,402)	19,873
Depreciation on Grant Funded Fixed Assets	630		630	521
Increase (Decrease) in Retained Earnings	8,455	(50,227)	(41,772)	20,394
Retained Earnings/Fund Balance - Beginning Balance	118,777	(8,852)	109,925	116,738
Retained Earnings/Fund Balance - Ending Balance	\$127,232	(59,079)	68,153	137,132

See Notes to Combined Financial Statements

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 1E

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	1995	1994
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ (659)	(48,973)	(49,632)	20,460
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation	3,765	1,308	5,073	4,663
Decrease (Increase) in Taxes Receivable				958
Decrease (Increase) in Accounts Receivable and Notes Receivable, Net	(1,282)	5	(1,277)	(247)
Decrease (Increase) in Prepaid Expenses	167		167	236
Decrease (Increase) in Due from Other Funds	(3,474)	1,708	(1,766)	1,067
Decrease (Increase) in Inventory of Material and Supplies, Net	(6)	(44)	(50)	23
Increase (Decrease) in Accounts Payable	3,366	1,086	4,452	2,884
Increase (Decrease) in Accrued Payroll	(445)		(445)	9
Increase (Decrease) in Due to Other Funds	(1,102)	27	(1,075)	(907)
Increase (Decrease) in Due to Other Governments	2,712		2,712	662
Increase (Decrease) in Advances to Other Funds		1,600	1,600	
Increase (Decrease) in Long-Term Debt Payable	2,258	53,626	55,884	1,100
Increase (Decrease) in Deferred Revenue	(182)		(182)	221
Transfers from (to) Other Funds	(388)	(1,645)	(2,033)	(18)
Other Revenue	103		103	934
Other Expense	(275)		(275)	(708)
Net Cash Provided (Used) by Operating Activities	<u>4,558</u>	<u>8,698</u>	<u>13,256</u>	<u>31,337</u>
Cash Flows from Non-Capital Financing Activities:				
Residual Equity Transfer from the General Fund		11,500	11,500	
Payments from (to) Other Funds		(38)	(38)	(36)
Loan Repayment from Other Agency	20		20	1,710
Grants	2,049		2,049	1,702
Subsidies Received from General Fund				323
Payment Received (Advances Made) on Long-Term Loans		(189)	(189)	
Loans to Other Funds	(832)	(1,003)	(1,835)	(3,439)
Advances from (to) Governmental Agencies				(115)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>1,237</u>	<u>10,270</u>	<u>11,507</u>	<u>145</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(12,200)	(3,209)	(15,409)	(20,798)
Proceeds from Sales of Equipment		628	628	81
Grants	1,353		1,353	1,628
Principal Paid on Long-Term Debt	(311)		(311)	(317)
Interest Paid on Long-Term Debt	(78)		(78)	(13)
Deposit with Others	(10)		(10)	(1,915)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(11,246)</u>	<u>(2,581)</u>	<u>(13,827)</u>	<u>(21,334)</u>
Cash Flows from Investing Activities:				
Interest	<u>4,726</u>	<u>975</u>	<u>5,701</u>	<u>6,121</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(725)	17,362	16,637	16,269
Cash and Cash Equivalents-Beginning of Year	<u>84,750</u>	<u>16,533</u>	<u>101,283</u>	<u>85,014</u>
Cash and Cash Equivalents-End of Year	<u>\$ 84,025</u>	<u>33,895</u>	<u>117,920</u>	<u>101,283</u>

See Notes to Combined Financial Statements

Continued on next page

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 1E (continued)

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	<u>1995</u>	<u>1994</u>
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:				
Total Cash and Investments Per Balance Sheet	\$78,632	32,842	111,474	93,329
Add: Unrealized Loss on Pooled Investments	<u>5,393</u>	<u>1,053</u>	<u>6,446</u>	<u>7,954</u>
Cash and Cash Equivalents - End of Year	<u>\$84,025</u>	<u>33,895</u>	<u>117,920</u>	<u>101,283</u>

Noncash Investing, Capital Financing Activities for Fiscal Year 1994-95:

Fixed asset contributions amounted to \$8 thousand to the Liquid Waste Enterprise Fund.

Sanitation and Water Districts - Fixed Assets (Sewer Lines) were donated to Sanitation Districts by various developers in the amount of \$1,802 thousand.

Allocated Reverse Repurchases and unrealized losses on pooled investments are not included as a cash flow item per GASB Statement No. 9.

PENSION TRUST FUND
STATEMENT OF CHANGES IN RESERVE FOR EMPLOYEES' PENSION BENEFITS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 1F

	TOTALS	
	<u>1995</u>	<u>1994</u>
ADDITIONS:		
Contributions:		
Employer	\$ 71,460	83,866
Bonds Proceeds		428,501
Plan Members	<u>5,370</u>	<u>5,402</u>
Total Contributions	<u>76,830</u>	<u>517,769</u>
Investment Income:		
Net Unrealized Appreciation (Depreciation) in Fair Market Value of Investments	97,350	72,534
Net Realized Gains (Losses) from Sales of Investments	118,186	56,475
Interest	43,498	32,638
Dividends	28,465	18,426
Real Estate Operating Income	751	8,731
Other	<u>1,310</u>	<u>600</u>
Total Investment Income	<u>289,560</u>	<u>189,404</u>
Total Additions	<u>366,390</u>	<u>707,173</u>
DEDUCTIONS:		
Benefits	86,989	77,680
Refunds of Contributions	480	1,184
Administrative Expense	20,223	15,998
Depreciation	<u>41</u>	<u>26</u>
Total Deductions	<u>107,733</u>	<u>94,888</u>
Net Increase (Decrease)	258,657	612,285
Reserve for Employees' Pension Benefits:		
Beginning of Year	<u>1,985,760</u>	<u>1,373,475</u>
End of Year	<u>\$2,244,417</u>	<u>1,985,760</u>

See Notes to Combined Financial Statements

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 1995

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County of San Diego (the "County") conform to generally accepted accounting principles (GAAP) applicable to governmental units. The following is a summary of the more significant of such policies.

A. THE FINANCIAL REPORTING ENTITY

The County of San Diego is a political subdivision of the State of California (the "State") charged with general governmental powers and governed by an elected five-member Board of Supervisors (the "Board"). As required by generally accepted accounting principles, these financial statements present the County of San Diego (the primary government) and its component units. The component units, discussed in Note 1B are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

B. INDIVIDUAL COMPONENT UNIT DISCLOSURES

Blended component units are listed below. The first seven component units listed below are legally separate entities which are governed by the San Diego County Board of Supervisors and are reported as if they were part of the primary government because they benefit the County exclusively. The Vista - County of San Diego Building Authority (the "Authority") is a legally separate entity which is governed by a three-member board, two members of which are appointed by the County Board of Supervisors. The San Diego County Capital Asset Leasing Corporation (SANCAL) is a non-profit corporation governed by a five-member Board of Directors which is appointed by the County Board of Supervisors. The Authority and SANCAL are reported as if they were part of the primary government because their sole purpose is to finance the acquisition of County buildings and equipment. The San Diego County Employees Retirement Association (SDCERA) is governed by a nine-person Board of Directors of which four members are appointed by the County Board of Supervisors. SDCERA is a legally separate entity reported as if it were part of the primary government, because it exclusively benefits the County by providing pensions for retired County employees. Separate financial statements for the individual component units described above may be obtained from the County Auditor and Controller.

The first five entities listed below are included as special revenue funds, the sanitation and water districts as enterprise funds, the Redevelopment Agency, the Authority, and SANCAL as capital projects and debt service funds, and SDCERA as a pension trust fund.

County Service Areas
Flood Control Districts
Lighting Maintenance Districts
Air Pollution Control District
County of San Diego Housing Authority
Sanitation and Water Districts
San Diego County Redevelopment Agency
Vista - County of San Diego Building Authority
San Diego County Capital Asset Leasing Corporation
San Diego County Employees' Retirement Association

C. JOINTLY GOVERNED ORGANIZATIONS

The County Board of Supervisors jointly governs two service authorities, the Service Authority for Abandoned Vehicles and the Service Authority for Freeway Emergencies. These Authorities are governed by two seven-member boards, consisting of representatives from the city councils of the incorporated cities within the County and two members of the County Board of Supervisors. The purpose of the authorities is to provide for the removal of abandoned vehicles on streets and highways within the County and to provide for freeway emergency call boxes on major freeways within the County, respectively. Funding for the authorities is derived from vehicle license fee surcharges, which are collected by the State and deposited into the County Treasury. The County provides minimal administrative staff support for these authorities.

The County Board of Supervisors and the San Diego City Council jointly govern the San Diego Consortium & Private Industry Council (the "Consortium"). The Consortium's Board of Directors consists of two members of the County Board of Supervisors, two members from the San Diego City Council and one member of a charitable organization. The purpose of the Consortium is to provide employment training to area residents. Funding for such training is provided by State and Federal grants.

The County also jointly governs the San Dieguito River Valley Authority, the Serra Cooperative Library System and the Southern California Regional Training and Development Center. The governing boards of these entities consists of representatives from the County and other regional governments. The County does not appoint a voting majority to the above boards. Services provided by these entities include park land acquisition, coordination of library services, and regional governmental training, respectively. Funding for these entities consists of State grants, off-track betting revenues and fees for services.

D. BASIS OF PRESENTATION

The financial transactions of the County are recorded in individual funds and account groups. The various funds and account groups are reported by type in the financial statements. Amounts in the "totals-memorandum only" columns in the financial statements represent a summation of the combined financial statement line-items of the fund types and account groups and are presented only for analytical purposes. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, and the caption "amount to be provided," which is not an asset in the usual sense. Consequently, amounts shown in the "totals-memorandum only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County.

The County uses the following fund categories, fund types, and account groups:

Governmental Fund Types

General Fund - To account for all financial resources except those required to be accounted for in another fund. The general fund is the County's operating fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Included in these funds are the general funds of various component entities as described in Note 1B.

Debt Service Fund - To account for the accumulation of resources for the payment of principal and interest on general long-term debt.

Capital Project Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary fund types).

Proprietary Fund Types

Enterprise Funds - To account for operations (a) that are financed and operated in a manner similar to private business enterprises-where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - To account for the financing of goods or services provided by one department to other departments of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Fund Types

Pension Trust Fund - To account for the financial activities of the San Diego County Employees' Retirement Association.

Agency Funds - To account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not purport to present the financial position or results of operations of the related entities.

Account Groups

General Fixed Assets Account Group - To account for all fixed assets of the County, except those accounted for in the proprietary-fund type.

General Long-Term Debt Account Group - To account for all long-term obligations of the County, except those accounted for in the proprietary-fund type.

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity for the proprietary funds (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Governmental and Agency fund types are accounted for on the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual programs are used as guidance. Revenues which are accrued include property taxes, sales tax, interest, and state and federal grants and subventions.

Expenditures are generally recognized when the related fund liability is incurred. Exceptions to this general rule include: (1) principal and interest on long-term debt which is recognized when due; (2) prepaid expenses which are reported as current period expenditures, rather than allocated; and (3) accumulated unpaid vacation, sick leave, and other employee benefits which are reported in the period due and payable rather than in the period earned by employees.

Proprietary fund types are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. There are no unbilled utility service receivables for the proprietary fund types.

The financial statements of SDCERA pension plan are accounted for as a Pension Trust Fund using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. The County's contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

F. PROPERTY TAXES

Real property taxes are levied on October 15 against owners of record at March 1, the lien date. The taxes are due in two installments on November 1 and February 1 and become delinquent after December 10 and April 10, respectively. Secured (real) property taxes which are delinquent and unpaid as of June 30 are declared to be tax defaulted and are subject to redemption penalties, costs and interest when paid. If the delinquent taxes are not paid at the end of five (5) years, the property may be sold at public auction. Delinquent secured property taxes of all taxing jurisdictions and the subsequent collections of these delinquent taxes are held in an agency fund.

G. BUDGETARY ACCOUNTING

General Budget Policies

An operating budget is adopted each fiscal year for the governmental funds. Annual budgets are not required to be adopted for the Vista - County of San Diego Building Authority and SANCAL, a non-profit corporation. Accordingly, Special Revenue, Debt Service, and Capital Projects Funds for these entities are not included in the accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - (Budget and Actual) NonGAAP Budgetary Basis. Budgets for the governmental funds are adopted on a basis of accounting which is different from generally accepted accounting principles.

The major areas of differences are as follows:

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) are reported as budgeted expenditures in the year the commitment to purchase is incurred. For GAAP purposes, encumbrances outstanding at fiscal year-end are reported as reservations of fund balances and do not constitute expenditures and liabilities, because the commitments will be reappropriated and honored in the subsequent fiscal year.

Long-term capital lease obligations are not budgeted as an expenditure and source of funds in the year the asset is acquired. Under a GAAP basis, such obligations are included as an expenditure and source of funds in the year the asset is acquired.

Loans and deposits to other agencies, if any, and their subsequent repayments are budgeted as expenditures and revenues, respectively. Under a GAAP basis, these items are not recognized as expenditures and revenues.

Unrealized losses on valuation of investments at market are not budgeted as a use of funds, since management has the intention to hold to maturity those investments having a decline in market value below cost. Under a GAAP basis, investments are valued at lower of cost or market.

The following encumbrance amounts existed at year-end and, therefore, were included in the Statements of Revenue and Expenditures and Changes in Fund Balances - (Budget and Actual) NonGAAP Budgetary Basis in order to provide a meaningful comparison of the actual results of operations with the budget (In Thousands):

Encumbrances

General Fund	\$54,379
Special Revenue Funds	18,966
Capital Projects Funds	403

Expenditures may not legally exceed budgeted appropriations at the expenditure object level within each department. Departmental intrafund expenditure transfers do not have the budgetary status of legal appropriations. Therefore, variances between estimated transfers and actual transfers are not displayed in the general purpose financial statements, but are displayed as a general fund schedule within the Comprehensive Annual Financial Report. All amendments to the adopted budget require Board approval and, as such, reported budget figures are as originally adopted or subsequently amended by the Board. Supplemental appropriations during the year ended June 30, 1995, amounted to \$117,387,000 in the general fund.

The following schedule is a reconciliation of the budgetary and GAAP fund balances (In Thousands):

	General <u>Fund</u>	Special Revenue <u>Funds</u>	Debt Service <u>Funds</u>	Capital Projects <u>Funds</u>
Fund Balance-Budgetary Basis	\$ 57,662	54,061	1,357	1,136
Encumbrances Outstanding at Year-End	54,379	18,969		407
Remaining Unrealized Loss on Pooled Investments from Prior Year	(893)	(3,910)	(2)	(279)
Fund Balances-Non Budgeted Funds	<u>183</u>	<u>46,270</u>	<u>40,095</u>	
Fund Balances-GAAP Basis	<u>\$111,148</u>	<u>69,303</u>	<u>47,625</u>	<u>41,359</u>

H. ASSETS, LIABILITIES, AND FUND EQUITY

Cash and Investments

Investments in the County's cash and investment pool are stated at lower of cost or market. Market value for certain securities were determined by the use of analytical pricing techniques based on interest rate sensitivity (See Note 3A). These securities were purchased to provide stability of yield during periods of interest rate declines and have interest rates that either vary inversely with current market rates of interest or have interest rates that are determined based on the spread relationship between two indices. Accordingly, such securities, which approximate 29% of the total "Equity in pooled cash and investments" account, are subject to market risk during times of increasing rates and could result in a loss of principal if sold during such a period. Investments reported in the Pension Trust Fund are carried at fair value. Short-term investments in the Pension Trust Fund are reported at cost, which approximates fair value. Securities of the Pension Trust Fund which are traded on a national or international exchange are valued at the last reported sales price at current exchange rates. The fair value of Pension Trust Fund real estate investments is based on independent appraisals. Investments of the Pension Trust Fund that do not have an established market are reported at estimated fair value (See Note 3D). Deferred compensation investments are stated at market value. For purposes of reporting cash flows, all amounts reported as "Equity in Pooled Cash and Investments," "Collections in Transit," and "Imprest Cash" are considered cash equivalents. Pooled cash and investment carrying amounts represent monies deposited in the County Treasurer's cash management pool and are similar in nature to demand deposits, (i.e., funds may be deposited and withdrawn at any time without prior notice or penalty). Allocations of assets and liabilities to individual funds related to reverse repurchase agreements and allocations of prior years' unrealized losses of the County's cash and investment pool are not considered cash equivalents for purposes of cash flow reporting.

Inventories

Inventories, which consist of expendable supplies, are stated at average cost. They are accounted for as expenditures at the time of purchase and reported in the balance sheet of the General Fund and the Special Revenue Funds of the County Library and Special Districts as an asset with an offsetting reserve. Inventory held by the Road Fund, a special revenue fund, and the proprietary fund types is carried at average cost and is expended when consumed.

Fixed Assets

General fixed assets are recorded as expenditures in the governmental fund types at time of purchase. These assets are capitalized at cost in the General Fixed Assets Account Group. In the case of acquisitions through gifts or contributions, such assets are recorded at fair market value at the time received. No depreciation has been provided on general fixed assets. Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems have not been capitalized. Such assets normally are immovable and of value only to the County; therefore, the purposes of stewardship and cumulative accountability for capital expenditures are satisfied without recording these assets. Proprietary fund type fixed assets are reported in those funds at cost or estimated fair market value at time of donation. Depreciation is charged to operations of proprietary funds over the fixed assets' estimated useful lives using the straight-line method for structures and improvements, and the hours/miles-of-service method for equipment. The estimated useful lives are as follows:

Structure and Improvements	5-50 years
Equipment	4-20 years

Long-Term Liabilities

Long-term liabilities expected to be financed with resources from governmental fund types are accounted for in the General Long-Term Debt Account Group. Long-term liabilities of all proprietary fund types are accounted for in the respective funds.

Amounts recorded as accumulated leave benefits include an amount representing salary-related payments such as the employer's share of social security and medicare taxes associated with payments made for such compensated absences. Accumulated leave benefits including vacation, sick leave, and compensatory time worked in the amount of approximately \$59.8 million for the governmental fund types as of June 30, 1995, is recorded in the General Long-Term Debt Account Group. These amounts would not be expected to be liquidated from expendable available financial resources but would be expected to be liquidated in future years as employees elect to use these benefits as prescribed by Civil Service rules and regulations.

Reservation/Designation of Fund Equity

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Comparative Data/Totals-Memorandum Only

Comparative data for the prior year has been presented in certain of the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. Also, certain of the prior year amounts have been reclassified to conform with the current year financial statement presentations.

2. FUND DEFICITS

The following funds have accumulated deficits at June 30, 1995 (In Thousands):

Capital Project Funds

San Diego County Redevelopment Agency (SDCRA)	\$	239
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Enterprise Funds

Transit	\$	133
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Internal Service Funds

Risk Financing	\$	77,883
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The deficit within the SDCRA is due to the use of loan proceeds in advance of the receipt of benefit fees or incremental tax revenues. The deficit in the Transit Fund is due to the recognition in prior years of unrealized losses on pooled investments. These deficits are expected to be reduced in future years as pooled investments are held to maturity, revenues are realized and fees are adjusted to cover costs. The deficit in the Risk Financing Internal Service Fund is due to the first year recognition of liabilities based on an actuarial study. Partial funding of these liabilities was provided by the General Fund at the end of Fiscal Year 1994/95. This deficit is expected to be reduced over a 10-year period beginning July 1, 1997, through increased rates to County departments.

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPSA. EQUITY IN POOLED CASH AND INVESTMENTS, CASH, INVESTMENTS, AND OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS

The County maintains a cash and investment pool that is available for use by all funds of the County as well as the funds of other agencies for which the County Treasury is the depository. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments." Interest earned on the pooled funds is accrued in a pooled interest apportionment fund and is allocated based on the average daily cash balances of the participating funds.

"Cash with Fiscal Agents," represents amounts on deposit with trustees for the Vista - County of San Diego Building Authority, SANCAL, San Diego County Housing Authority, SDCERA, County revolving funds and deferred compensation.

"Investments," represents Pension Trust Fund investments and bonds held for other agencies.

Deposits: At year-end the carrying amount of the County's deposits was \$366,200,000 and the balance per various financial institutions was \$366,165,000. Of the balance in financial institutions, \$400,000 was covered by federal depository insurance. The remaining \$365,765,000 was collateralized according to State statutes which require depositories having public funds on deposit to maintain a pool of securities with the agent of the depository having a market value of at least 10% in excess of the total amount of all public funds on deposit. These securities are held by the depository's trust department or agent in the County's name.

Investments: State statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, commercial paper rated A-1 by Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record, bankers acceptances, repurchase and reverse repurchase agreements, and negotiable certificates of deposit issued by national and state licensed or chartered banks or federal or state savings and loan associations. Pension Trust Fund investments are authorized by the County Employees' Retirement Law of 1937. Statutes authorize "Prudent Expert" guidelines as to the form and types of investments which may be purchased. The County's investments categorized by type, carrying value, and market value at June 30, 1995, are shown below. All investments are either held by the County or its agent in the County's name.

	Carrying Amount (In Thousands)	Market Value (In Thousands)
Repurchase agreements	\$ 292,000	\$ 292,000
U.S. Government securities	1,409,803	1,439,372
Negotiable certificates of deposit	480,522	487,819
Commercial paper	39,721	39,932
Corporate notes	201,478	202,913
Corporate bonds	258,234	258,234
Common and preferred stock	<u>930,622</u>	<u>930,622</u>
Total Investments held by County or its agent in the County's name	3,612,380	3,650,892
Mutual Funds	368,519	368,519
Real Estate Equity	<u>104,324</u>	<u>104,324</u>
Total Investments of the County	4,085,223	4,123,735
Investments held by the County for other agencies	<u>205</u>	<u>224</u>
Total Investments	<u>\$4,085,428</u>	<u>\$4,123,959</u>

The market value of certain U.S. Government securities, negotiable certificates of deposit and corporate notes held in the County's cash and investment pool were not readily ascertainable and could only be determined by negotiation between the parties in sales transactions. Consequently, estimates for the June 30, 1995, market values of the securities described above were determined by the use of analytical pricing techniques based on interest rate sensitivity. The carrying amounts in the preceding table reflect the recognition in the prior 1993/94 fiscal year financial statements of a decline below original cost of certain U.S. Government securities, negotiable certificates of deposit and corporate notes due to increases in interest rates occurring in fiscal year 1993/94.

Due to significantly higher cash flows and market conditions at certain times during the year, the County's investments in repurchase agreements increased significantly and were substantially higher at those times than at year-end.

Reverse Repurchase Agreements: State statutes permit the County to enter into reverse repurchase agreements, that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. The County had no reverse repurchase agreements outstanding at June 30, 1995.

B. GENERAL FIXED ASSETS

The following is a summary of investments in general fixed assets by sources and a summary of changes in general fixed assets as of and for the year ended June 30, 1995.

Sources of Investments in General Fixed Assets By Fund at June 30, 1995 (In Thousands)

General Fund:		
General Fund Revenues		\$657,981
Federal and State Grants		3,681
Special Revenue Funds:		
Special Revenue Fund Revenues		23,750
Special Revenue State & Federal Grants		309
Capital Projects Funds:		
Lease Revenue Bonds		160,305
Certificates of Participation		<u>145,424</u>
Total		<u>\$991,450</u>

Summary of Changes in General Fixed Assets by Class For the Year Ended June 30, 1995 (In Thousands)

	BEGINNING BALANCE	ADDITIONS	DELETIONS	ENDING BALANCE
Land	\$170,272	4,945	12,228	162,989
Structures & Improvements	417,740	13,590	36,141	395,189
Equipment	180,958	23,924	12,382	192,500
Construction in Progress	<u>176,997</u>	<u>64,134</u>	<u>359</u>	<u>240,772</u>
Total	<u>\$945,967</u>	<u>106,593</u>	<u>61,110</u>	<u>991,450</u>

C. PROPRIETARY FUND TYPE FIXED ASSETS

Following is a summary of Proprietary Fund Type Fixed Assets by class as of June 30, 1995 (In Thousands):

	<u>Enterprise</u>	<u>Internal Service</u>
Land	\$ 29,198	
Structures & Improvements	106,473	
Equipment	10,728	20,600
Construction in Progress	<u>17,122</u>	<u> </u>
Total	163,521	20,600
Less Accumulated Depreciation	<u>40,611</u>	<u>9,918</u>
Net	<u>\$122,910</u>	<u>10,682</u>

D. SAN DIEGO COUNTY EMPLOYEES' RETIREMENT SYSTEM

(1) Plan Description

The SDCERA administers a single-employer defined benefit pension plan which provides retirement, disability, and death benefits for plan members and beneficiaries pursuant to the County Retirement Law of 1937 enacted and amended by the State legislature. The plan is integrated with the Federal Social Security System. Cost-of-living adjustments are provided to members and beneficiaries at the discretion of the SDCERA Board of Retirement. SDCERA issues a publicly available financial report that includes financial statements and required supplementary information for the pension plan. The financial report may be obtained by writing to the San Diego County Employees Retirement Association, 1600 Pacific Highway, Room 101, San Diego, California 92101 or by calling (619) 531-4818.

(2) Change in Reporting Standards

Effective for Fiscal Year 1994/95, the SDCERA adopted the provisions of Governmental Accounting Standards Board (GASB) Statement 25, "Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans," and Statement No. 27, "Accounting for Pension Plans by State and Local Government Employers". Prior year financial statement amounts have been restated to provide comparability. The effects of these restatements were to increase assets and fund equity for the Pension Trust Fund in the amount of \$104,386 at June 30, 1994 (In Thousands).

(3) Funding Policy

State statutes require member contributions to be actuarially determined to provide a specific statutory level of benefit. Member contribution rates, as a percentage of salary, vary according to age at entry, benefit tier level, and certain negotiated contracts which provide for the County to pay a portion of the employees' contribution. Member contribution rates range from 7.18% to 15.24% of salary. The County is also required by State statutes to contribute at an actuarially determined rate; the current rates, expressed as a percentage of covered payroll, are 10.58% for general members and 20.74% for safety members.

(4) Annual Pension Cost

For Fiscal Year 1994/95, the annual pension cost of \$33.3 million for the SDCERA pension plan was equal to the County's required and actual contributions. The required contribution was determined as part of the June 30, 1993 actuarial evaluation using the entry age actuarial cost method. The actuarial assumptions included (a) 8% investment rate of return; (b) projected salary increases of 5.5%. Both (a) and (b) included an inflation component of 5%. SDCERA's unfunded actuarially liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at June 30, 1993, was 14 years.

(5) Schedule of Funding Progress (In Millions):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/93	\$1,438.1	1,891.8	453.8	76.0%	\$533.1	85.1%
6/30/94	1,947.3	2,006.7	59.4 (*)	97.0%	536.0	11.1%
6/30/95	2,172.9	2,148.6	-0-	101.1%	550.7	-0-

(*) Reflects the issuance of pension obligation bonds in Fiscal Year 1993/94.

(6) Three-Year Trend Information (In Thousands):

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/93	\$63,989	100%	\$ 0
6/30/94	48,591	100%	0
6/30/95	33,305	100%	0

(7) Postretirement Health Care Benefits:

Depending on the availability of fund earnings, SDCERA provides postretirement health care benefits on a pay as you go basis for retirees who have had at least ten years employment with the County. SDCERA contributes health insurance premiums for five sponsored health maintenance organizations of \$160 per month for each retiree under the age of 65 with 20 or more years of service and \$83 per month for each retiree over the age of 65 with 10 or more years of service plus a cost of living adjustment based on years since retirement. Premium amounts in excess of these amounts are paid by the retiree. SDCERA also reimburses a fixed amount of \$31 per month for a Medicare supplement for each retiree over age 65. State statutes governing County retirement systems provide authority for SDCERA, with the consent of the SDCERA Board of Directors, to make such payments from interest earnings in excess of interest required to be credited to specific statutory reserves. SDCERA is not obligated to provide such benefits in future years and retired employees have no vested rights to receive such benefits. Accordingly, these postretirement health care benefits are not defined benefits as are pension plan benefits. Approximately 7,295 retirees or surviving spouses are eligible to receive these benefits. SDCERA recognizes the cost of providing those benefits by expending annual insurance premiums, which were \$7.9 million for fiscal year 1994/95. A reserve established by the SDCERA Board of Directors for the payment of postretirement health care benefits was \$27 million at June 30, 1995, the same as the previous fiscal year.

(8) Equity and Bond Swaps and Futures Contracts:

SDCERA utilizes various financial instruments such as equity and bond interest rate swap agreements and stock and bond futures contracts in order to synthetically create exposure to the equity and bond markets. These financial instruments are intended to be equivalent to the asset they are designed to emulate and SDCERA management believes such investments offer significant advantages over the direct investment in securities including lower transaction fees and custody costs. The SDCERA governing board of directors has adopted a policy whereby specified amounts of cash and certain securities equal to the exposures resulting from these agreements are maintained with a financial institution.

The use of swap agreements does expose the pension trust fund to the risk of dealing with financial counterparties and their ability to meet the terms of the contracts. Forward contracts for the purchase of certain commodities are reported at fair value in the financial statements. Obligations to purchase the commodities are not recognized until the commodities are delivered.

E. RISK MANAGEMENT

The County operates a Risk Management Program, whereby it is self-insured for premises liability at medical facilities, medical malpractice, errors and omissions, false arrest, forgery, general liability, and workers' compensation. The County purchases insurance for property damage, certain casualty claims, and loss of money up to \$10,000 per selected site locations. During fiscal year 1994/95, the County adopted the provisions of GASB Statement 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues" and established an internal service fund (ISF) to report all of its uninsured risk management activities. Risk management liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. An actuarial evaluation was used to determine the outstanding liabilities at June 30, 1995, to include an estimate of claims incurred but not reported. The actuarial estimate was based partially on the experience of similar governmental entities. This estimate may be modified in future years to reflect the historical accumulation of the County's actual claims experience. At June 30, 1995, the amount of these liabilities was estimated at \$92.3 million, including \$40.3 million in public liability and \$52.0 million in workers' compensation. Initial funding for the ISF was provided through a residual equity transfer from the General Fund to contributed capital of the ISF. The County will begin allocating the cost of providing claims service to all its operating funds as a "premium" charge expressed as a percentage of payroll beginning fiscal year 1995/96. Changes in the balances of claim liabilities for fiscal year 1993/94 and 1994/95 were as follows (In Thousands):

	Beginning-of- Fiscal-Year <u>Liability</u>	Current-Year Claims and Changes in <u>Estimates</u>	Claim Payments	Balance at Fiscal <u>Year-End</u>
1993/94	\$41,957	\$14,379	\$(18,115)	\$38,221
1994/95	\$38,221	\$73,513	\$(19,401)	\$92,333

The results of a first time actuarial estimation for claims liabilities is reflected as a change in estimates in the above table. Also, the County, in compliance with the Tax Reform Act of 1986 and subsequent U.S. Treasury Regulations, has performed arbitrage rebate calculations to determine probable amounts due to the Federal government. An estimate of probable arbitrage rebate in the amount of \$507,000 has been included in the General Long-Term Debt Account Group.

F. LEASE COMMITMENTS

The County has commitments under long-term property operating lease agreements for facilities used for operations. These leases do not meet the criteria for capitalization under FASB Statement 13. The County is the lessee under the terms of several noncancellable operating leases for real property used to house certain County facilities. The combined rental cost for which the County is obligated under these leases is as follows (In Thousands):

<u>FISCAL YEAR</u>	<u>MINIMUM LEASE PAYMENTS</u>
1995/96	\$ 4,782
1996/97	1,823
1997/98	601
1998/99	147
1999/00	0
Thereafter	<u>0</u>
Total	<u>\$ 7,353</u>

Total rental expense for all real property operating leases for the year ended June 30, 1995, was approximately \$19.9 million.

In addition to real property leases, the County has also entered into long-term operating leases for personal property, a large portion of which represents data processing and duplicating equipment. Many of these leases are subject to annual adjustment based upon negotiations. Management expects that in the normal course of business, leases that expire will be renewed or replaced by other leases. Total rental expense for these operating leases for the year ended June 30, 1995, was approximately \$8.7 million.

Certain buildings and equipment are being leased under capital leases as defined in FASB Statement 13. The present value of the minimum lease obligation has been capitalized in the General Fixed Asset Account Group and is reflected as a liability in the General Long-Term Debt Account Group. The County assumes responsibility for all maintenance, repair, and structural modifications under the terms of the lease agreements.

	June 30, 1995 (In Thousands)
Capital Lease-Property Class	
Structures and Improvements	\$135,710
Equipment	<u>5,630</u>
Total	<u>\$141,340</u>

Future minimum lease payments under capital leases consisted of the following at June 30, 1995 (In Thousands):

<u>Fiscal Year</u>	<u>Minimum Payments</u>
1995/96	\$ 13,145
1996/97	13,644
1997/98	12,249
1998/99	12,247
1999/00	11,486
Thereafter	<u>194,619</u>
Total Minimum Lease Payments	257,390
Less: Amount Representing Interest	(<u>116,050</u>)
Net Lease Payments	<u>\$141,340</u>

G. GENERAL LONG-TERM DEBT

General Long-Term Debt outstanding at June 30, 1995, consists of lease revenue bonds/certificates of participation, capital lease obligations accounted for in accordance with NCGA Statement 5 (See Note 3F), pension obligation bonds, accumulated unpaid employee leave benefits (See Note 1H) as follows (In Thousands):

<u>Obligation</u>	<u>Interest Rate</u>	<u>Final Maturity Date</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
Lease Revenue Bonds/Certificates of Participation:				
Vista-County of San Diego Building Authority Certificates of Participation issued March, 1993	3.25 - 5.10%	2007	\$ 26,085	\$ 25,500
San Diego County Capital Asset Leasing Corporation (SANCAL):				
1987 Series A Leasehold Revenue Bonds issued May, 1987	4.75 - 6.20%	1995	10,300	160
1989 Certificates of Participation issued November, 1989	6.20 - 7.10%	2010	24,433	20,118
1991 Certificates of Participation issued September, 1991	4.80 - 6.50%	2007	38,045	33,240
1993 Certificates of Participation issued March, 1993	3.00 - 5.75%	2013	7,640	7,395
1993 Certificates of Participation issued May, 1993	2.50 - 11.25%	2012	203,400	187,620
1994 Certificates of Participation issued November, 1994	4.62 - 6.75%	2024	<u>58,530</u>	<u>58,530</u>
Total Lease Revenue Bonds/Certificates of Participation			<u>368,433</u>	<u>332,563</u>

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<u>Obligation</u>	<u>Interest Rate</u>	<u>Final Maturity Date</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
Capitalized Leases:				
San Diego Regional Building Authority Lease beginning October, 1991	4.60 - 7.45%	2019	46,965	44,710
San Diego Regional Building Authority Lease beginning April, 1993	4.50 - 6.00%	2002	10,465	9,925
San Diego Regional Building Authority Lease beginning July, 1993	4.00 - 7.56%	2023	71,630	71,630
San Diego Regional Building Authority Lease beginning November, 1994	4.62 - 6.75%	2012	6,395	6,395
Other Capitalized Leases with various beginning dates from March, 1979 to the present	5.4 - 7.5%	1996-2002	<u>24,017</u>	<u>8,680</u>
Total Capitalized Leases			<u>159,472</u>	<u>141,340</u>
Pension Obligation Bonds Series A	4.7 - 6.6%	2007	<u>430,430</u>	<u>430,430</u>
Total			<u>\$958,335</u>	<u>904,333</u>
Arbitrage Rebate				507
Accumulated Unpaid Employee Leave Benefits				<u>59,825</u>
Total General Long-Term Debt				<u>\$964,665</u>

The lease revenue bonds and certificates of participation of the Vista - County of San Diego Building Authority, and the SANCAL non-profit corporation listed above are secured by annual base rental lease payments payable by the County for use of the facilities constructed or equipment purchased from debt proceeds. The capital leases between the County and the Authority and between the County and SANCAL have been eliminated for financial reporting purposes and the related assets and debt (e.g., lease revenue bonds and certificates of participation of the Authority and SANCAL) are reported as San Diego County's assets and debt, respectively.

Changes in General Long-Term Debt for the year ended June 30, 1995, are summarized as follows (In Thousands):

	BEGINNING BALANCE	ADDITIONS	RETIREMENTS	ENDING BALANCE
Lease Revenue Bonds/Certificates				
of Participation	\$287,702	58,530	13,669	332,563
Capital Lease Obligations	138,420	7,018	4,098	141,340
Pension Obligation Bonds	430,430			430,430
Claims and Judgments	38,707		38,707	
Arbitrage Rebate		507		507
Accumulated Unpaid Employee Leave Benefits	<u>59,224</u>	<u>601</u>		<u>59,825</u>
 Total	 <u>\$954,483</u>	 <u>66,149</u>	 <u>56,474</u>	 <u>964,665</u>

The following is a schedule of debt service requirements to maturity, including interest, for General Long-Term Debt outstanding at June 30, 1995 (In Thousands). Accumulated unpaid employee leave benefits are excluded because they are not estimable due to timing of payments.

FISCAL YEARS ENDING JUNE 30	LEASE REVENUE BONDS	CERTIFICATES OF PARTICIPATION	CAPITAL LEASES	PENSION OBLIGATION BONDS	ARBITRAGE REBATE	TOTAL
1996	\$ 165	33,213	13,145	26,492	393,381	466,396
1997		31,630	13,644	42,110		87,384
1998		31,643	12,249	44,216	113,583	201,691
1999		31,646	12,247	46,427		90,320
2000		32,540	11,486	48,756		92,782
2001-2005		162,758	58,627	282,903		504,288
2006-2010		122,507	48,155	160,035		330,697
2011-2015		41,554	43,675			85,229
2016-2020		23,107	35,150			58,257
2021-2025		<u>22,974</u>	<u>9,012</u>			<u>31,986</u>
Total	<u>\$ 165</u>	<u>533,572</u>	<u>257,390</u>	<u>650,939</u>	<u>506,964</u>	<u>1,949,030</u>

Prior Year Defeasance of Debt

In prior years, the County defeased certain lease revenue bonds by placing the proceeds of the original issue plus additional County contributions in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 1995, \$177.9 million of bonds outstanding are considered defeased.

New Issue

San Diego County Capital Asset Leasing Corporation (SANCAL):

On November 1, 1994, SANCAL issued \$58.5 million in Certificates of Participation (COP) with an average interest rate of 6.4 percent with maturities from 1995 to 2024. COP proceeds of \$55.5 million, net of \$3 million in bond discount, were used to finance the construction of a 900 bed inmate reception detention center.

Significant Long-Term Capital Lease

In November 1994, the County entered into a long-term capital lease with the San Diego Regional Building Authority to provide financing for the construction of a Cooling Plant which provides cooled air and water to an inmate reception center. The net present value of the lease is \$6.4 million with an average interest rate of 6.4 percent terminating in 2024.

H. PROPRIETARY FUND TYPES LONG-TERM DEBT

Proprietary fund types long-term debt consists of revenue bonds, loans payable, contracts payable, and unpaid accumulated employee leave benefits. The revenue bonds are general obligations of the issuing district and as such, the district is empowered and obligated to levy ad valorem taxes upon all taxable property within the district without limit as to rate or amount for the purpose of paying the principal and interest. The bonds are also payable from restricted sewer service revenues of the issuing districts. A schedule of Proprietary Fund Types Long-Term Debt is as follows (In Thousands):

<u>Obligation</u>	<u>Interest Rate</u>	<u>Final Maturity Date</u>	<u>Original Amount</u>	<u>Amount Outstanding</u>
Revenue Bonds:				
Alpine Sanitation 1970A	6.70 - 7.00%	2002	\$285	\$ 135
Loans:				
Julian Sanitation	5.3%	2003	<u>61</u>	<u>29</u>
Total			<u>\$346</u>	<u>164</u>
Contract Payable Spring Valley				702
Landfill Closure-Solid Waste				38,839
Unpaid Accumulated Employee Leave Benefits				<u>726</u>
Total Proprietary Fund Types Long-Term Debt				<u>\$40,431</u>

The following is a schedule of debt service requirements to maturity, including interest, for Proprietary Fund Types Revenue Bonds and Loans outstanding at June 30, 1995. Accumulated unpaid employee leave benefits are excluded because they are not estimable due to timing of payments. Landfill closure costs are also excluded since they are based on estimates which are uncertain as to the probable date of payment.

YEARS ENDING JUNE 30	REVENUE BONDS	LOANS	TOTAL
1996	\$ 24	5	29
1997	22	5	27
1998	26	4	30
1999	25	5	30
2000	24	5	29
2001-2003	<u>48</u>	<u>13</u>	<u>61</u>
Total	<u>\$169</u>	<u>37</u>	<u>206</u>

Landfill Closure Costs

State and Federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on each County landfill's capacity used as of each balance sheet date. The \$38.8 million reported as the County landfills' closure and postclosure care liability at June 30, 1995, represents the cumulative amount reported to date based on the use of 48% of the estimated capacity of the landfills. The County will recognize the remaining estimated cost of closure and postclosure care of \$37.2 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1994 as adjusted for inflation. The County estimates the system wide closing of the landfills to be in the year 2016. Actual cost may be higher due to inflation, changes in technology or changes in regulations.

The County is required by State and Federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. At June 30, 1995, \$15.1 million has been deposited for these purposes. If additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users.

I. SPECIAL ASSESSMENT DEBT

The County Treasurer/Tax Collector acts as an agent for property owners and bondholders in collecting and forwarding special assessment monies. The County is not obligated for repayment of any special assessment bonds and all special assessment debt is solely the obligation of various separate governmental agencies. The amount of special assessment debt outstanding for which the County is a fiduciary is \$20.8 million at June 30, 1995.

J. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to the fair market value of the deferred account for each participant.

It is the opinion of the County legal counsel that the County has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The assets and liabilities of the deferred compensation plan are accounted for in an agency fund of the County. Total assets of the plan at June 30, 1995, are valued at \$136.7 million and are reported at market value.

K. INTERFUND RECEIVABLE AND PAYABLE BALANCES

Individual Fund interfund balances at June 30, 1995 were (In Thousands):

	<u>Due From</u> <u>Other Funds</u>	<u>Due To</u> <u>Other Funds</u>
General Fund	\$362,364	\$15,501
Special Revenue Funds:		
Road Fund	1,967	1,074
Survey Monument Preservation Fund		
Grazing Lands Fund	1	
Fish & Game Propagation Fund	2	
County Library Fund	35	112
Asset Forfeiture Program Fund	43	55
Sheriffs' Inmate Welfare	32	97
Special Aviation Fund	1	79
Cable TV Fund	22	5
Park Land Dedication Fund	110	140
Nonprofit Corporation Funds	1	
County Service Area Funds	102	124
Flood Control District Funds	113	307
Housing Authority Fund	703	2,719
Other Special District Funds	<u>231</u>	<u>1,276</u>
Total Special Revenue Funds	<u>3,363</u>	<u>5,988</u>

K. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Debt Service Funds:		
Nonprofit Corporation Funds	322	1
Pension	<u>844</u>	<u> </u>
Total Debt Service Funds	<u>1,166</u>	<u>1</u>
Capital Projects Funds:		
Capital Outlay Funds	5,370	5,924
Edgemoor Development Fund	3	11
Nonprofit Corporation Funds	635	661
Redevelopment Agency Funds	24	42
Joint Powers Authorities Funds	<u> </u>	<u> </u>
Total Capital Projects Funds	<u>6,032</u>	<u>6,638</u>
Enterprise Funds:		
Airport Fund	190	76
Liquid Waste Fund	269	131
Transit Fund	1,267	24
Solid Waste Fund	15,924	1,290
Sanitation & Water Districts Funds	<u>498</u>	<u>133</u>
Total Enterprise Funds	<u>18,148</u>	<u>1,654</u>
Internal Service Funds:		
Road & Communication Funds	588	418
Purchasing Funds	1,478	1
Risk Financing	380	136
Other Miscellaneous Funds	<u>39</u>	<u>110</u>
Total Internal Service Funds	<u>2,485</u>	<u>665</u>
Trust and Agency Funds:		
Pension Trust Fund	1,768	19
Property Tax Collection Funds	1,742	3,018
Interest Apportionment Fund		14,647
County Departmental Funds	4,113	30,117
Special Purpose Funds	11,689	318,379
Funds Held for Special & School Districts Funds	<u>4,637</u>	<u>20,540</u>
Total Trust & Agency Funds	<u>23,949</u>	<u>387,060</u>
Total Due To - Due From	<u>\$417,507</u>	<u>\$417,507</u>

K. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ <u>435</u>	_____
Special Revenue Funds:		
Road Fund	546	
Survey Monument Preservation Fund	10	
Grazing Lands Fund	2	
Fish & Game Propagation Fund	1	
County Library Fund	79	
Asset Forfeiture Program Fund	158	
Sheriffs' Inmate Welfare	74	
Special Aviation Fund	4	
Cable TV Fund	79	
Park Land Dedication Fund	377	
Nonprofit Corporation Funds	6	
County Service Area Funds	345	
Flood Control District Funds	65	
Housing Authority Fund	313	
Other Special District Funds	<u>813</u>	_____
Total Special Revenue Funds	<u>2,872</u>	_____
Debt Service Funds:		
Pension Obligation Bonds:	24	
Nonprofit Corporation Funds	<u>1,923</u>	_____
Total Debt Service Funds	<u>1,947</u>	_____
Capital Projects Funds:		
Capital Outlay Funds	85	
Edgemoor Development Fund	12	
Nonprofit Corporation Funds	1,667	
Redevelopment Agency Funds	<u>82</u>	_____
Total Capital Projects Funds	<u>1,846</u>	_____
Enterprise Funds:		
Airport Fund	298	
Liquid Waste Fund	55	
Transit Fund	57	
Solid Waste Fund	1,677	
Sanitation & Water Districts Funds	<u>1,622</u>	_____
Total Enterprise Funds	<u>3,709</u>	_____
Internal Service Funds:		
Road & Communication Funds	832	
Purchasing Funds	20	
Special District Loans Funds	23	
Risk Financing	666	
Other Miscellaneous Funds	<u>24</u>	_____
Total Internal Service Funds	<u>1,565</u>	_____

K. INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Trust and Agency Funds:		
Pension Trust Fund	713	
Property Tax Collection Funds	2,384	
Interest Apportionment Fund	386	
County Departmental Funds	3,133	
Special Purpose Funds	21,642	99,028
Funds Held for Special & School Districts Funds	<u>58,396</u>	<u> </u>
 Total Trust and Agency Funds	<u>86,654</u>	<u>99,028</u>
 Total	<u>\$ 99,028</u>	<u>\$ 99,028</u>
	<u>Advances To Other Funds</u>	<u>Advances From Other Funds</u>
General Fund	<u>\$ 754</u>	<u>\$ 80</u>
Special Revenue Funds:		
County Service Area Funds		611
Flood Control District Funds	<u>157</u>	<u>831</u>
 Total Special Revenue Funds	<u>157</u>	<u>1,442</u>
Debt Service Funds:		
Nonprofit Corporation Funds	<u>633</u>	<u> </u>
Capital Projects Funds:		
Redevelopment Agency Funds	<u> </u>	<u>2,017</u>
Enterprise Funds:		
Airport Fund	1,036	
Sanitation & Water Districts Fund	<u>215</u>	<u>405</u>
 Total Enterprise Funds	<u>1,251</u>	<u>405</u>
Internal Service Funds:		
Road & Communication Funds	831	
Special District Loans Funds	<u>383</u>	<u> </u>
 Total Internal Service Funds	<u>1,214</u>	<u> </u>
Trust and Agency Funds:		
Funds Held for Special & School Districts Funds	<u> </u>	<u>65</u>
 Total	<u>\$ 4,009</u>	<u>\$ 4,009</u>

4. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains four Enterprise Funds which provide airport, liquid and solid waste, and transit services. Segment information for the year ended June 30, 1995, for those funds and eight sanitation and water districts for which the Board of Supervisors has oversight responsibility was as follows (In Thousands):

	<u>AIRPORT</u>	<u>LIQUID WASTE</u>	<u>TRANSIT</u>	<u>SOLID WASTE</u>	<u>SANITATION AND WATER DISTRICTS</u>	<u>TOTALS</u>
Operating Revenue	\$ 3,437	5,123	6,937	59,926	17,210	92,633
Depreciation	542	27	630	1,178	1,388	3,765
Operating Income (Loss)	(701)	141	(718)	2,613	(1,994)	(659)
Tax Revenue					71	71
Grant Revenue	1,363			255		1,618
Other Nonoperating Revenue	421	72	119	2,870	2,470	5,952
Nonoperating Expenses	5	7		4	353	369
Nonoperating Income (Loss)	1,779	65	119	3,121	2,188	7,272
Net Income (Loss)	1,038	85	(599)	7,107	194	7,825
Capital Contributions		8	1,353		1,802	3,163
Plant, Property and Equipment:						
Additions	761	98	1,353	7,667	4,131	14,010
Deletions	36	24		4		64
Net Working Capital	7,692	1,337	(133)	46,484	35,139	90,519
Total Assets	25,303	1,810	7,127	114,301	86,885	235,426
Total Equity	24,846	1,381	4,157	61,629	80,985	172,998
Long-Term Liabilities	62	205		39,298	866	40,431

5. CONTRIBUTED CAPITAL

During fiscal year 1994/95, contributed capital increased or decreased by the following amounts (In Thousands):

<u>Enterprise Funds</u>					
<u>SOURCE</u>	<u>AIRPORT</u>	<u>LIQUID WASTE</u>	<u>TRANSIT</u>	<u>SOLID WASTE</u>	<u>SANITATION AND WATER DISTRICTS</u>
Capital Grants	\$		1,353		
Developer's Contributions					1,802
Government's Contributions	_____	<u>8</u>	_____	_____	_____
Total Additions (Reductions)		8	1,353		1,802
Accumulated Depreciation on Grant Funded Fixed Assets			(3,254)		
Contributed Capital, July 1	<u>14,533</u>	<u>687</u>	<u>6,191</u>	<u>5,708</u>	<u>18,738</u>
Contributed Capital, June 30	<u>\$14,533</u>	<u>695</u>	<u>4,290</u>	<u>5,708</u>	<u>20,540</u>

Internal Service Funds

<u>SOURCE</u>	ROAD AND	SPECIAL		RISK	OTHER
	COMMUNICATION	PURCHASING	DISTRICT	FINANCING	MISCELLANEOUS
	<u>EQUIPMENT</u>		<u>LOANS</u>		
Governments' Contributions	\$ <u>493</u>	—	—	—	(45)
Total Additions (Reductions)	493				(45)
Contributed Capital, July 1	<u>11,976</u>	<u>1,171</u>	<u>906</u>	—	<u>49</u>
Contributed Capital, June 30	<u>\$12,469</u>	<u>1,171</u>	<u>906</u>	—	<u>4</u>

6. COMMITMENTS AND CONTINGENCIESA. LITIGATION

In addition to the accrued liability for litigation and Workers Compensation claims described in Note 3E, the County has a potential liability of \$16.9 million that could result if unfavorable final decisions were rendered in numerous lawsuits to which the County is a named defendant. Appropriations are budgeted annually for those portions of obligations coming due that fiscal year. Estimates of potential liabilities described above include estimates of claims incurred, but not reported at June 30, 1995.

B. UNRECORDED LEAVE BENEFITS

County employees have unrecorded accumulated benefits of approximately \$78.3 million in sick leave. These benefits are not payable to employees upon termination and are normally liquidated in future years as employees elect to use their benefits as prescribed by Civil Service rules and regulations. Accumulated vacation, sick leave, and compensatory time-off for which employees are eligible for payment upon separation has been recorded as current or long-term liabilities in the appropriate funds or Long-Term Debt Account Group as described in Note 1H.

C. TAX AND REVENUE ANTICIPATION NOTES

At June 30, 1995, \$285 million of Tax and Revenue Anticipation Notes issued during fiscal year 1994/95 were still outstanding. Monies for complete redemption of these notes were fully segregated in a separate repayment fund at June 30, 1995, and subsequently used to redeem the notes on September 29, 1995. The liability for these notes is shown in the General Fund. On July 1, 1995, the County issued \$215 million of Tax and Revenue Anticipation notes to finance fiscal year 1995/96 General Fund cash flow requirements. The issues will be redeemed on September 30, 1996.

D. THIRD PARTY DEBTMortgage Revenue Bonds

Single Family Mortgage Revenue Bonds have been issued to provide funds to purchase mortgage loans secured by first trust deeds on newly constructed and existing single-family residences. The purpose of this program is to provide low interest rate home mortgage loans to persons of low or moderate income who are unable to qualify for conventional mortgages at market rates. Multi-family Housing Revenue Bonds are issued to provide construction and permanent financing to developers of multi-family residential rental projects located in the County to be partially occupied by persons of low or moderate income. Between December 1985 and December 1995, the County issued \$72.5 million of Mortgage Revenue Bonds of which \$39.9 million were still outstanding on June 30, 1995.

Industrial Development Revenue Bonds

Industrial Development Revenue Bonds have been issued to provide financial assistance for the acquisition, construction, and installation of facilities for industrial, commercial, or business purposes to mutually benefit the citizens of the County. The County issued \$3.5 million of Industrial Development Revenue Bonds in October 1987 of which \$2.4 million were still outstanding on June 30, 1995.

Mortgage Revenue Bonds and Industrial Development Revenue bonds, together with interest thereon, are limited obligations of the County payable solely from bond proceeds, revenues and other amounts derived solely from home mortgage and developer loans secured by first deeds of trust, irrevocable letters of credit, and irrevocable surety bonds. In the opinion of County officials, these bonds are not payable from any revenues or assets of the County, and neither the full faith and credit nor the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of the principal or interest on the bonds. Accordingly, no liability for these bonds have been recorded in the General Long-Term Debt Account Group.

E. FEDERAL PROGRAMS

The County participates in a number of federal financial assistance programs. Although these programs have been audited through June 30, 1994, in accordance with the provisions of the Single Audit Act of 1984, the resolution of previously identified questioned costs has not occurred. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

F. SDCERA

SDCERA is party to managed future contracts financial instruments with off-balance sheet risk to generate earnings and to hedge the investments in fixed income securities and common stocks, thereby reducing its own exposure to fluctuations in market conditions. These contracts include, but are not limited to contracts for delayed delivery of securities, commodities or currencies in which the seller agrees to make delivery at a specified future date of a specified instrument at a specified price or yield. Risks arise from the possible inability of counterparties to meet the terms of their contract. The risk of accounting loss from this off-balance sheet financial instrument includes the credit risks and the possibility that future changes in market prices may make such a financial instrument less valuable (market risk).

Not reflected in the pension trust fund financial statements are commitments to acquire real estate totaling \$ 40.6 million.

7. POTENTIAL SOLID WASTE SYSTEM OBLIGATIONS

The County entered into contract guarantees as security for \$134.1 million of Solid Waste Revenue bonds issued by the California Pollution Control Financing Authority to finance the construction of a privately owned solid waste separation and recycling facility (the "Facility"). These contracts commit the County to waste flow guarantees, rate setting controls, financial controls, and budget provisions covering the operation of the Solid Waste System (the "System"). These agreements also provide that any amounts payable by the County pursuant to various covenants are payable solely from the revenues the County receives from the operation of the System and do not constitute general obligations of the County. Since the Solid Waste Revenue Bonds were issued, the total amount of solid waste generated has declined below initial projections and several cities in the County have committed to disposal outside the System. Beginning in February 1995, these circumstances have adversely affected the ability of the County to cause

delivery to the Facility of the amounts of waste contemplated under these contractual agreements. In July 1995, the County, based on the County's interpretation of contractual agreements, reduced the level of payments to the company operating the Facility from \$1,300,000 per month to approximately \$265,000 per month. As a result of this action, the recycling company has given notice to the County that the County, which operates the System through its Solid Waste Enterprise Fund (SWEF), is in a payment default under the terms of these agreements. The County has projected that the SWEF will be unable to meet its cash flow needs past December 1995 and, therefore, may require General Fund subsidies to meet certain closure costs and employee salaries pertaining to the System. The County is considering various financing options to mitigate the impact of these conditions to the County and to bondholders of the Solid Waste Revenue Bonds.

8. NEW GOVERNMENTAL ACCOUNTING STANDARD

The Governmental Accounting Standards Board has issued Statement No. 24, "Accounting and Financial Reporting for Certain Grants and Other Financial Assistance" which establishes accounting and financial reporting standard for pass-through grants, food stamps and on-behalf payments for fringe benefits and salaries. The County has not adopted the new standard for the current year but must adopt the new requirement during the fiscal year ending June 30, 1996. The County has not determined the effect on the financial statements in the year of adoption.

GENERAL FUND

THE GENERAL FUND FINANCES THE LEGALLY AUTHORIZED ACTIVITIES OF THE COUNTY OF SAN DIEGO NOT PROVIDED FOR IN OTHER RESTRICTED FUNDS. GENERAL FUND REVENUES ARE DERIVED FROM SUCH SOURCES AS TAXES, LICENSES AND PERMITS, FINES, FORFEITURES AND PENALTIES, USE OF MONEY AND PROPERTY, AID FROM OTHER GOVERNMENTAL AGENCIES, CHARGES FOR CURRENT SERVICES, AND OTHER REVENUE. GENERAL FUND EXPENDITURES AND ENCUMBRANCES ARE CLASSIFIED BY THE FUNCTIONS OF GENERAL GOVERNMENTAL, PUBLIC PROTECTION, PUBLIC WAYS AND FACILITIES, HEALTH AND SANITATION, PUBLIC ASSISTANCE, EDUCATION, RECREATIONAL AND CULTURAL SERVICES, CAPITAL OUTLAY, AND DEBT SERVICE. APPROPRIATIONS ARE MADE FROM THE FUND ANNUALLY. THE FUND WILL CONTINUE TO EXIST INDEFINITELY.

GENERAL FUND
BALANCE SHEET
June 30, 1995
With Comparative Figures for Year Ended June 30, 1994
(In Thousands)

STATEMENT 2

ASSETS	<u>1995</u>	<u>1994</u>
Equity in Pooled Cash and Investments	\$ 9,202	12,687
Collections in Transit	1,051	4,247
Imprest Cash	160	150
Taxes Receivable (Schedule 3)	1,657	2,431
Accounts and Notes Receivable, net of allowance of \$378 in 1995 (\$784 in 1994)	123,751	126,566
Due from Other Funds	362,364	443,238
Interfund Receivables	435	477
Advances to Other Funds	754	758
Inventory of Materials and Supplies	10,266	10,084
Deposits with Others	<u>15</u>	<u>15</u>
Total Assets	<u>\$509,655</u>	<u>600,653</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	\$ 26,779	23,997
Accrued Payroll	16,122	41,090
Amount Due for Tax and Revenue Anticipation Notes	301,031	372,610
Due to Other Funds	15,501	5,561
Advances from Other Funds	80	100
Deferred Revenue	<u>38,994</u>	<u>4,186</u>
Total Liabilities	<u>398,507</u>	<u>447,544</u>
Fund Balances:		
Reserved for Encumbrances	54,379	42,886
Reserved for Loans	3,165	3,248
Reserved for Deposits with Others	15	15
Reserved for Inventory of Material and Supplies	10,266	10,084
Unreserved:		
Designated for Subsequent Years'		
Expenditures	18,720	59,064
Undesignated	<u>24,603</u>	<u>37,812</u>
Total Fund Balances (Statement 2A)	<u>111,148</u>	<u>153,109</u>
Total Liabilities and Fund Balances	<u>\$509,655</u>	<u>600,653</u>
	(Statement 1A)	

FINANCIAL REPORT OF SAN DIEGO COUNTY

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 1995
With Comparative Figures for Year Ended June 30, 1994
(In Thousands)

	STATEMENT 2A	
	<u>1995</u>	<u>1994</u>
Revenues:		
Taxes	\$250,283	332,680
Licenses, Permits, and Franchises	20,148	19,530
Fines, Forfeitures, and Penalties	11,547	11,044
Revenue from Use of Money and Property	18,718	36,804
Aid from Other Governmental Agencies - State	858,179	820,895
Aid from Other Governmental Agencies - Federal	539,656	530,359
Aid from Other Governmental Agencies - Other	7,115	6,590
Charges for Current Services	137,423	140,586
Other Revenue	<u>13,277</u>	<u>16,648</u>
Total Revenues	<u>1,856,346</u>	<u>1,915,136</u>
Expenditures:		
General	164,567	164,076
Public Protection	445,092	432,685
Public Ways and Facilities	1,383	980
Health	240,995	234,489
Public Assistance	958,812	932,497
Education	222	213
Recreational and Cultural	6,005	7,081
Capital Outlay	7,018	74,214
Debt Service	<u>18,252</u>	<u>14,441</u>
Total Expenditures	<u>1,842,346</u>	<u>1,860,676</u>
Excess of Revenues Over (Under) Expenditures	<u>14,000</u>	<u>54,460</u>
Other Financing Sources (Uses):		
Sale of Fixed Assets	380	166
Issuance of Lease Purchase	7,018	74,214
Operating Transfers In	2,140	2,503
Operating Transfers (Out)	(54,181)	(453,182)
Unrealized Loss on Pooled Investments		(1,103)
Long-Term Debt Proceeds	<u> </u>	<u>430,430</u>
Total Other Financing Sources (Uses)	<u>(44,643)</u>	<u>53,028</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>(30,643)</u>	<u>107,488</u>
Fund Balance - Beginning of Year	153,109	45,286
Residual Equity Transfer (Out)	(11,500)	
Increase (Decrease) in:		
Reserve for Inventory of Materials and Supplies	<u>182</u>	<u>335</u>
Fund Balance - End of Year (Statement 2)	<u>\$ 111,148</u>	<u>153,109</u>

FINANCIAL REPORT OF SAN DIEGO COUNTY

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

				STATEMENT 28	
	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenue:					
Taxes	\$250,283		250,283	263,885	(13,602)
Licenses, Permits, and Franchises	20,148		20,148	20,193	(45)
Fines, Forfeitures, and Penalties	11,547		11,547	15,541	(3,994)
Revenue from the Use of Money and Property	18,718		18,718	18,304	414
Aid from Other Governmental Agencies - State	858,179		858,179	875,356	(17,177)
Aid from Other Governmental Agencies - Federal	539,656		539,656	555,009	(15,353)
Aid from Other Governmental Agencies - Other	7,115		7,115	7,820	(705)
Charges for Current Services	137,423		137,423	139,869	(2,446)
Other Revenue	<u>13,277</u>	(210)	<u>13,067</u>	<u>14,104</u>	<u>(1,037)</u>
Total Revenue	<u>1,856,346</u>	(210)	<u>1,856,136</u>	<u>1,910,081</u>	<u>(53,945)</u>
Expenditures:					
General:					
Legislative and Administrative:					
Supervisor, District #1:					
Salaries and Employee Benefits	408		408	422	14
Services and Supplies	24	2	26	28	2
Fixed Assets	<u>9</u>		<u>9</u>	<u>9</u>	
Total	<u>441</u>	<u>2</u>	<u>443</u>	<u>459</u>	<u>16</u>
Supervisor, District #2:					
Salaries and Employee Benefits	399		399	483	84
Services and Supplies	14	1	15	15	
Fixed Assets	<u>3</u>		<u>3</u>	<u>5</u>	<u>2</u>
Total	<u>416</u>	<u>1</u>	<u>417</u>	<u>503</u>	<u>86</u>
Supervisor, District #3:					
Salaries and Employee Benefits	471		471	476	5
Services and Supplies	<u>28</u>		<u>28</u>	<u>28</u>	
Total	<u>499</u>		<u>499</u>	<u>504</u>	<u>5</u>
Supervisor, District #4:					
Salaries and Employee Benefits	466		466	466	
Services and Supplies	20	3	23	23	
Fixed Assets	<u>5</u>	<u>4</u>	<u>9</u>	<u>9</u>	
Total	<u>491</u>	<u>7</u>	<u>498</u>	<u>498</u>	
Supervisor, District #5:					
Salaries and Employee Benefits	466		466	466	
Services and Supplies	21	2	23	23	
Fixed Assets	<u>23</u>	<u>4</u>	<u>27</u>	<u>27</u>	
Total	<u>510</u>	<u>6</u>	<u>516</u>	<u>516</u>	

Continued on next page

GENERAL FUND
 SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (continued)					
Legislative and Administrative: (continued)					
Board of Supervisors:					
General					
Salaries and Employee Benefits	\$ 95		95	102	7
Services and Supplies	<u>23</u>	<u>3</u>	<u>26</u>	<u>28</u>	<u>2</u>
Total	<u>118</u>	<u>3</u>	<u>121</u>	<u>130</u>	<u>9</u>
Clerk, Board of Supervisors:					
Salaries and Employee Benefits	1,200		1,200	1,206	6
Services and Supplies	172	26	198	199	1
Fixed Assets	<u>19</u>		<u>19</u>	<u>19</u>	
Total	<u>1,391</u>	<u>26</u>	<u>1,417</u>	<u>1,424</u>	<u>7</u>
Chief Administrative Office:					
Salaries and Employee Benefits	4,308		4,308	4,540	232
Services and Supplies	2,962	380	3,342	3,980	638
Other Charges	2		2	8	6
Fixed Assets	49		49	51	2
Expenditure Transfer		(10)	(10)		10
Total	<u>7,321</u>	<u>370</u>	<u>7,691</u>	<u>8,579</u>	<u>888</u>
Community Enhancement:					
Other Charges	<u>1,403</u>	<u>11</u>	<u>1,414</u>	<u>1,414</u>	
Total Legislative and Administrative	<u>12,590</u>	<u>426</u>	<u>13,016</u>	<u>14,027</u>	<u>1,011</u>
Finance:					
Auditor and Controller:					
Salaries and Employee Benefits	16,755		16,755	18,051	1,296
Services and Supplies	1,066	136	1,202	1,224	22
Other Charges	4		4	5	1
Fixed Assets	<u>349</u>		<u>349</u>	<u>365</u>	<u>16</u>
Total	<u>18,174</u>	<u>136</u>	<u>18,310</u>	<u>19,645</u>	<u>1,335</u>
Assessor:					
Salaries and Employee Benefits	12,054		12,054	12,097	43
Services and Supplies	808	401	1,209	1,218	9
Fixed Assets	<u>374</u>	<u>149</u>	<u>523</u>	<u>533</u>	<u>10</u>
Total	<u>13,236</u>	<u>550</u>	<u>13,786</u>	<u>13,848</u>	<u>62</u>
Treasurer - Tax Collector:					
Salaries and Employee Benefits	3,594		3,594	3,744	150
Services and Supplies	1,463	152	1,615	1,627	12
Fixed Assets	<u>96</u>	<u>10</u>	<u>106</u>	<u>109</u>	<u>3</u>
Total	<u>5,153</u>	<u>162</u>	<u>5,315</u>	<u>5,480</u>	<u>165</u>
Total Finance	<u>36,563</u>	<u>848</u>	<u>37,411</u>	<u>38,973</u>	<u>1,562</u>

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) WONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (continued)					
Counsel:					
County Counsel:					
Salaries and Employee Benefits	\$ 8,127		8,127	8,373	246
Services and Supplies	706	52	758	822	64
Fixed Assets	29	48	77	78	1
Total Counsel	8,862	100	8,962	9,273	311
Personnel:					
Department of Human Resources:					
Salaries and Employee Benefits	4,793		4,793	5,083	290
Services and Supplies	1,776	285	2,061	2,302	241
Other Charges	26	2	28	31	3
Fixed Assets	86		86	88	2
Total	6,681	287	6,968	7,504	536
Equal Opportunity Management:					
Salaries and Employee Benefits	389		389	391	2
Services and Supplies	34		34	36	2
Total	423		423	427	4
Civil Service Commission:					
Salaries and Employee Benefits	251		251	265	14
Services and Supplies	21		21	22	1
Total	272		272	287	15
Total Personnel	7,376	287	7,663	8,218	555
Elections:					
Registrar of Voters:					
Salaries and Employee Benefits	2,530		2,530	2,685	155
Services & Supplies	1,960	128	2,088	2,394	306
Other Charges	85	3	88	97	9
Fixed Assets	10		10	10	
Total Elections	4,585	131	4,716	5,186	470
Property Management:					
General Services:					
Salaries and Employee Benefits	16,706		16,706	17,096	390
Services and Supplies	12,907	1,072	13,979	14,185	206
Fixed Assets	311	79	390	514	124
Expenditure Transfer	(1,782)		(1,782)	(1,931)	(149)
Total	28,142	1,151	29,293	29,864	571

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
General: (continued)					
Property Management: (continued)					
Public Services Utilities:					
Services and Supplies	\$ 17,457	515	17,972	17,972	3
Fixed Assets		11	11	14	3
Expenditure Transfer	(911)		(911)	(749)	162
Total	16,546	526	17,072	17,237	165
Property Management:					
Services and Supplies	3,414	1,673	5,087	9,531	4,444
Fixed Assets	44	4	48	57	9
Expenditure Transfer		(115)	(115)		115
Total	3,458	1,562	5,020	9,588	4,568
Countywide Rents & Leases:					
Services and Supplies	12,079	192	12,271	12,822	551
Expenditure Transfer	(1,269)		(1,269)	(1,288)	(19)
Total	10,810	192	11,002	11,534	532
Total Property Management	58,956	3,431	62,387	68,223	5,836
Other General:					
Electronic Data Processing:					
Salaries and Employee Benefits	12,280	20	12,300	12,708	408
Services and Supplies	4,395	973	5,368	5,584	216
Other Charges	288	35	323	323	
Fixed Assets	3,152	82	3,234	3,252	18
Expenditure Transfer		(27)	(27)		27
Total	20,115	1,083	21,198	21,867	669
Electronic Systems & Equipment:					
Services and Supplies	6,931	596	7,527	7,539	12
Other Charges	2,343		2,343	2,343	
Fixed Assets	1,984	1,106	3,090	3,109	19
Expenditure Transfer	(314)	(92)	(406)	(308)	98
Total	10,944	1,610	12,554	12,683	129
Equipment Acquisitions:					
Other Charges	954	292	1,246	1,247	1
Fixed Assets	3,622	986	4,608	4,663	55
Total	4,576	1,278	5,854	5,910	56
Contingency Reserve:					
Reserves				7,598	7,598
Total Other General	35,635	3,971	39,606	48,058	8,452
Total General	164,567	9,194	173,761	191,958	18,197

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection:					
Judicial:					
Superior Court:					
Salaries and Employee					
Benefits	\$ 31,342		31,342	31,388	46
Services and Supplies	8,425	621	9,046	9,059	13
Fixed Assets	788	34	822	828	6
Total	40,555	655	41,210	41,275	65
El Cajon Municipal Court:					
Salaries and Employee					
Benefits	5,497		5,497	5,509	12
Services and Supplies	656	49	705	727	22
Fixed Assets	110	3	113	122	9
Total	6,263	52	6,315	6,358	43
North County Municipal Court:					
Salaries and Employee					
Benefits	6,725		6,725	6,758	33
Services and Supplies	1,989	47	2,036	2,036	
Fixed Assets	65	21	86	86	
Total	8,779	68	8,847	8,880	33
South Bay Municipal Court:					
Salaries and Employee					
Benefits	3,978		3,978	4,036	58
Services and Supplies	445	21	466	485	19
Fixed Assets	34	72	106	109	3
Total	4,457	93	4,550	4,630	80
San Diego Municipal Court:					
Salaries and Employee					
Benefits	15,635		15,635	15,732	97
Services and Supplies	2,435	106	2,541	2,675	134
Fixed Assets	277	52	329	367	38
Total	18,347	158	18,505	18,774	269
Municipal Court EDP Serv.:					
Salaries and Employee					
Benefits	400		400	449	49
Services and Supplies	556	75	631	718	87
Fixed Assets	434	22	456	461	5
Expenditure Transfer		(97)	(97)		97
Total	1,390	-0-	1,390	1,628	238
Municipal Court - Pretrial Serv.:					
Salaries and Employee					
Benefits	704		704	706	2
Services and Supplies	7	17	24	24	
Fixed Assets	34		34	34	
Total	745	17	762	764	2

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection: (continued)					
Judicial: (continued)					
Grand Jury:					
Salaries and Employee					
Benefits	\$ 48		48	48	
Services and Supplies	212		212	215	3
Fixed Assets	8		8	8	
Total	268		268	271	3
District Attorney:					
Salaries and Employee					
Benefits	51,067		51,067	51,263	196
Services and Supplies	5,738	1,986	7,724	7,991	267
Other Charges	1,302	640	1,942	2,178	236
Fixed Assets	218	1,980	2,198	2,325	127
Expenditure Transfer	(6,599)	(2,216)	(8,815)	(8,470)	345
Total	51,726	2,390	54,116	55,287	1,171
Office of Defender Services:					
Salaries and Employee					
Benefits	22,290		22,290	22,821	531
Services and Supplies	1,817	188	2,005	2,052	47
Fixed Assets	124		124	126	2
Total	24,231	188	24,419	24,999	580
Alternate Defense Counsel:					
Salaries and Employee					
Benefits	1,388		1,388	1,388	
Services and Supplies	9,597	42	9,639	9,651	12
Other Charges	6		6	6	
Fixed Assets	36	7	43	43	
Total	11,027	49	11,076	11,088	12
Conflict Public Defender:					
Salaries and Employee					
Benefits	4,577		4,577	4,951	374
Services and Supplies	482	29	511	516	5
Fixed Assets	58		58	59	1
Total	5,117	29	5,146	5,526	380
Total Judicial	172,905	3,699	176,604	179,480	2,876
Police Protection:					
CAO\Sheriff:					
Salaries and Employee					
Benefits				1,240	1,240
Services and Supplies				205	205
Fixed Assets				2,010	2,010
Total				3,455	3,455

Continued on next page

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection: (continued)					
Judicial: (continued)					
Police Protection:					
Sheriff:					
Salaries and Employee					
Benefits	\$ 138,715		138,715	139,471	756
Services and Supplies	22,279	1,548	23,827	23,859	32
Other Charges	5,797	101	5,898	5,898	
Fixed Assets	986	154	1,140	1,140	
Total	167,777	1,803	169,580	170,368	788
Marshall:					
Salaries and Employee					
Benefits	16,868		16,868	16,938	70
Services and Supplies	449	52	501	541	40
Fixed Assets	143	213	356	557	201
Total	17,460	265	17,725	18,036	311
Total Police Protection	185,237	2,068	187,305	191,859	4,554
Detention and Correction:					
Probation:					
Salaries and Employee					
Benefits	48,152	5	48,157	48,477	320
Services and Supplies	7,885	371	8,256	8,437	181
Other Charges	640	92	732	732	
Fixed Assets	250	15	265	278	13
Expenditure Transfer	(280)		(280)	(330)	(50)
Total Detention and Correction	56,647	483	57,130	57,594	464
Protective Inspection:					
Agriculture:					
Salaries and Employee					
Benefits	4,855		4,855	4,955	100
Services and Supplies	513	78	591	595	4
Other Charges	135	44	179	201	22
Fixed Assets	47	27	74	97	23
Expenditure Transfer	(2)		(2)		2
Total Protective Inspection	5,548	149	5,697	5,848	151
Other Protection:					
Animal Control:					
Salaries and Employee					
Benefits	5,048		5,048	5,129	81
Services and Supplies	655	64	719	774	55
Fixed Assets	356	41	397	419	22
Total	6,059	105	6,164	6,322	158
LAFCO Administration:					
Other Charges	221		221	331	110

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GENERAL FUND
 SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Public Protection: (continued)					
Other Protection: (continued)					
Recorder:					
Salaries and Employee					
Benefits	\$ 3,631		3,631	4,078	447
Services and Supplies	678	118	796	990	194
Fixed Assets	207	168	375	420	45
Total	4,516	286	4,802	5,488	686
Public Administrator:					
Salaries and Employee					
Benefits	1,874		1,874	2,017	143
Services and Supplies	109	54	163	167	4
Other Charges	118	16	134	136	2
Fixed Assets	9		9	9	-0-
Total	2,110	70	2,180	2,329	149
Coroner:					
Salaries and Employee					
Benefits	2,685		2,685	2,690	5
Services and Supplies	541	20	561	567	6
Fixed Assets	55		55	55	-0-
Total	3,281	20	3,301	3,312	11
Planning and Land Use:					
Salaries and Employee					
Benefits	7,140		7,140	7,813	673
Services and Supplies	1,400	512	1,912	2,745	833
Fixed Assets	28		28	29	1
Expenditure Transfers		(69)	(69)		69
Total	8,568	443	9,011	10,587	1,576
Total Other Protection	24,755	924	25,679	28,369	2,690
Total Public Protection	445,092	7,323	452,415	463,150	10,735
Public Ways and Facilities:					
Public Ways:					
Public Works - Transportation:					
Services and Supplies	1,383	156	1,539	1,566	27
Fixed Assets		24	24	26	2
Expenditure Transfer		(124)	(124)		124
Total Public Ways and					
Facilities	1,383	56	1,439	1,592	153
Health:					
Health Services:					
Salaries and Employee					
Benefits	83,841		83,841	83,978	137
Services and Supplies	138,891	13,068	151,959	153,528	1,569
Other Charges	13,894	1,744	15,638	16,672	1,034
Fixed Assets	853	453	1,306	1,480	174
Expenditure Transfer	(4,394)	(11,423)	(15,817)	(4,505)	11,312
Total	233,085	3,842	236,927	251,153	14,226

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FINANCIAL REPORT OF SAN DIEGO COUNTY

GENERAL FUND
SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Health: (continued)					
Environmental Health:					
Salaries and Employee Benefits	\$ 6,807		6,807	7,658	851
Services and Supplies	1,104	120	1,224	1,285	61
Fixed Assets	(1)		(1)		1
Total	<u>7,910</u>	<u>120</u>	<u>8,030</u>	<u>8,943</u>	<u>913</u>
Total Health	<u>240,995</u>	<u>3,962</u>	<u>244,957</u>	<u>260,096</u>	<u>15,139</u>
Public Assistance:					
Administration:					
Social Services:					
Salaries and Employee Benefits	130,585		130,585	131,942	1,357
Services and Supplies	94,966	2,930	97,896	107,179	9,283
Other Charges	713,840	71	713,911	722,718	8,807
Fixed Assets	614	10	624	811	187
Expenditure Transfer		(451)	(451)		451
Total Administration	<u>940,005</u>	<u>2,560</u>	<u>942,565</u>	<u>962,650</u>	<u>20,085</u>
Other Assistance:					
Housing and Community Development:					
Salaries and Employee Benefits	3,592		3,592	4,118	526
Services and Supplies	3,601	3,649	7,250	10,775	3,525
Other Charges	687	1,148	1,835	1,843	8
Expenditure Transfer		(7,279)	(7,279)		7,279
Total	<u>7,880</u>	<u>(2,482)</u>	<u>5,398</u>	<u>16,736</u>	<u>11,338</u>
Area Agency on Aging:					
Salaries and Employee Benefits	3,642		3,642	3,798	156
Services and Supplies	7,217	533	7,750	9,617	1,867
Fixed Assets	68		68	70	2
Total	<u>10,927</u>	<u>533</u>	<u>11,460</u>	<u>13,485</u>	<u>2,025</u>
Total Other Assistance	<u>18,807</u>	<u>(1,949)</u>	<u>16,858</u>	<u>30,221</u>	<u>13,363</u>
Total Public Assistance	<u>958,812</u>	<u>611</u>	<u>959,423</u>	<u>992,871</u>	<u>33,448</u>
Education:					
Agricultural Education:					
Farm Advisor:					
Salaries and Employee Benefits	198		198	202	4
Services and Supplies	24	2	26	26	
Total Education	<u>222</u>	<u>2</u>	<u>224</u>	<u>228</u>	<u>4</u>

Continued on next page

GENERAL FUND
 SCHEDULE OF REVENUE AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 2B (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Recreational and Cultural Services:					
Recreational Facilities:					
Parks and Recreation:					
Salaries and Employee					
Benefits	\$ 4,882		4,882	5,124	242
Services and Supplies	1,025	132	1,157	1,167	10
Other Charges	38	26	64	64	
Fixed Assets	60	108	168	171	3
Expenditure Transfer		(28)	(28)		28
Total Recreational and					
Cultural Services	<u>6,005</u>	<u>238</u>	<u>6,243</u>	<u>6,526</u>	<u>283</u>
Capital Outlay	<u>7,018</u>	<u>(7,018)</u>			
Debt Service:					
Interest on Notes and Warrants	<u>18,252</u>	<u>303</u>	<u>18,555</u>	<u>18,576</u>	<u>21</u>
Total Debt Service	<u>18,252</u>	<u>303</u>	<u>18,555</u>	<u>18,576</u>	<u>21</u>
Total Expenditures	<u>1,842,346</u>	<u>14,671</u>	<u>1,857,017</u>	<u>1,934,997</u>	<u>77,980</u>
Excess of Revenues Over					
(Under) Expenditures	<u>14,000</u>	<u>(14,881)</u>	<u>(881)</u>	<u>(24,916)</u>	<u>24,035</u>
Sale of Fixed Assets	380		380	380	
Issuance of Lease Purchases	7,018	(7,018)			
Operating Transfers In	2,140		2,140	2,346	(206)
Operating Transfers (Out)	(54,181)	(32,690)	(86,871)	(89,860)	2,989
Encumbrances, Beginning of Year		<u>42,886</u>	<u>42,886</u>	<u>42,886</u>	
Total Other Financing					
Sources (Uses)	<u>(44,643)</u>	<u>3,178</u>	<u>(41,465)</u>	<u>(44,248)</u>	<u>2,783</u>
Excess of Revenue Over (Under)					
Expenditures and Other					
Financing Sources (Uses)	\$ <u>(30,643)</u>	<u>(11,703)</u>	<u>(42,346)</u>	<u>(69,164)</u>	<u>26,818</u>

SPECIAL REVENUE FUNDS

ROAD FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR MAINTENANCE AND CONSTRUCTION OF ROADWAYS AND FOR SPECIALIZED ENGINEERING SERVICES TO OTHER GOVERNMENTAL UNITS AND THE PUBLIC. REVENUES CONSIST PRIMARILY OF THE COUNTY'S SHARE OF STATE HIGHWAY USER TAXES AND ARE SUPPLEMENTED BY FEDERAL FUNDS, VEHICLE CODE FINES, AND FEES AND REIMBURSEMENTS FOR ENGINEERING SERVICES PROVIDED.

SURVEY MONUMENT PRESERVATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE A USER FEE AS CONDITION PRECEDENT TO THE RECORDING OF GRANT DEEDS CONVEYING REAL PROPERTY BY THE COUNTY RECORDER AND TO PAY EXPENSES AUTHORIZED BY THE COUNTY SURVEYOR IN RETRACEMENT OR REMONUMENT SURVEY OF MAJOR HISTORICAL LAND DIVISION LINES.

GRAZING LAND FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXTEND THE COUNTY'S SHARE OF GRAZING LAND LEASE REVENUES COLLECTED BY THE FEDERAL BUREAU OF LAND MANAGEMENT. EXPENDITURES ARE RECOMMENDED BY THE GRAZING ADVISORY BOARD FOR IMPROVEMENTS TO THE LAND.

FISH AND GAME PROPAGATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND THE COUNTY'S 50% SHARE OF COURT FINES LEVIED FOR VIOLATIONS OF FISH AND GAME LAWS WITHIN THE COUNTY. THE STATE OF CALIFORNIA RECEIVES THE OTHER 50% SHARE AS WELL AS ADMINISTRATIVE EXPENSES. THE FISH AND WILDLIFE COMMITTEE RECOMMENDS EXPENDITURES FROM THE FUND THAT WILL IMPROVE THE HABITAT FOR WILDLIFE PROPAGATION.

COUNTY LIBRARY FUND

THIS FUND WAS ESTABLISHED TO PROVIDE LIBRARY SERVICES FOR THE UNINCORPORATED AREA AS WELL AS SOME OF THE INCORPORATED CITIES WITHIN THE COUNTY. THE COUNTY LIBRARY NOW OPERATES A HEADQUARTERS, 31 BRANCHES AND 2 BOOKMOBILES. PROPERTY TAXES PROVIDE MOST OF THE FUND'S REVENUES, FEDERAL AID, STATE AID AND FINES PROVIDE THE REMAINING REVENUES.

ASSET FORFEITURE PROGRAM FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ASSETS WHICH HAVE BEEN SEIZED BY LAW ENFORCEMENT AGENCIES DURING THE INVESTIGATION OF CRIMINAL ACTIVITIES. THESE MONIES AND THE INTEREST DERIVED THEREFROM ARE USED FOR THE PREVENTION, INVESTIGATION, APPREHENSION AND PROSECUTION OF DRUG AND OTHER CRIMINAL LAW VIOLATORS.

SHERIFF'S INMATE WELFARE FUND

THIS FUND WAS ESTABLISHED TO RECEIVE TELEPHONE COMMISSIONS AND PROFITS FROM A STORE OPERATED IN CONNECTION WITH THE COUNTY JAIL. FUND EXPENDITURES, BY LAW, MUST BE SOLELY FOR THE BENEFIT, EDUCATION AND WELFARE OF CONFINED JAIL INMATES.

SPECIAL AVIATION FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR AIRPORT AND AVIATION PURPOSE CAPITAL IMPROVEMENTS INCLUDING REPAIRS OR REPLACEMENT OF CAPITAL ITEMS. REVENUES CONSIST OF AN ANNUAL ALLOCATION FOR EACH COUNTY OPERATED AIRPORT FROM THE STATE OF CALIFORNIA AS WELL AS ACQUISITION AND DEVELOPMENT FUNDS PROVIDED BY THE STATE FOR SPECIAL PROJECTS WITH PARTIAL MATCHING FROM THE AIRPORT ENTERPRISE FUND.

CABLE TV FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUE EARNED AND EXPENDITURES MADE FOR CABLE TELEVISION RELATED PROJECTS APPROPRIATED FOR THE BENEFIT OF THE CABLE SUBSCRIBERS WHO HAVE PAID THE USER FEES FOR THIS FUND.

PARK LAND DEDICATION FUND

THIS FUND WAS ESTABLISHED TO RECEIVE AND EXPEND SPECIAL PARK LAND DEDICATION FEES CHARGED TO DEVELOPERS OF LAND AS A CONDITION FOR APPROVAL OF ANY DEVELOPMENT. THE FEES ARE THEN USED FOR THE PURCHASE OF LAND AND THE DEVELOPMENT OF LAND FOR PARK OR RECREATIONAL FACILITIES. THESE FACILITIES SERVE THE FUTURE RESIDENTS OF SUCH DEVELOPMENTS. IN LIEU OF THE PAYMENT OF THESE FEES, THE DEVELOPER MAY DEDICATE LAND FOR PARK OR RECREATIONAL FACILITIES.

NONPROFIT CORPORATION FUND

THE NONPROFIT CORPORATION FUND, SAN DIEGO COUNTY CAPITAL ASSET LEASING CORPORATION, WAS ESTABLISHED AS A COST-EFFECTIVE MEANS OF FINANCING THE PURCHASE OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS ON BEHALF OF THE COUNTY THROUGH THE SALE OF TAX EXEMPT LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION.

COUNTY SERVICE AREAS FUNDS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS ROAD, PARK, OR LIGHTING MAINTENANCE, FIRE PROTECTION, OR AMBULANCE SERVICE TO SPECIFIC AREAS IN THE COUNTY. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES IN THE AREA BENEFITED, OR BY SPECIAL ASSESSMENTS LEVIED ON SPECIFIC PROPERTIES.

FLOOD CONTROL DISTRICTS FUNDS

THESE FUNDS WERE ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING FLOOD CONTROL IN THE COUNTY. THEY ARE FINANCED PRIMARILY BY AD VALOREM PROPERTY TAXES AND FEDERAL GRANTS.

HOUSING AUTHORITY FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR REVENUES AND EXPENDITURES RELATED TO PROVIDING DECENT HOUSING IN A SUITABLE ENVIRONMENT FOR INDIVIDUALS WHO CANNOT AFFORD STANDARD PRIVATE HOUSING. CONTRACTS WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT PROVIDE THE MAJOR FUNDING SOURCES.

OTHER SPECIAL DISTRICTS FUNDS

THESE SPECIAL DISTRICT FUNDS WERE ESTABLISHED TO PROVIDE AUTHORIZED SERVICES SUCH AS LIGHTING, PARK, OR AIR POLLUTION CONTROL. THEY ARE FINANCED BY AD VALOREM PROPERTY TAXES OR SPECIAL ASSESSMENTS IN THE AREAS BENEFITED, OR BY FEES OR SERVICES.

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 3

	ROAD	SURVEY MONUMENT PRESERVATION	GRAZING LAND	FISH & GAME PROPAGATION
ASSETS				
Equity in Pooled Cash and Investments	\$11,414	210	42	20
Cash with Fiscal Agent				
Collections in Transit	2	2		
Imprest Cash	3			
Taxes Receivable (Schedule 3)				
Accounts and Notes Receivable, Net	2,936			
Due from Other Funds	1,967		1	2
Interfund Receivables	546	10	2	1
Advances to Other Funds				
Inventory of Material and Supplies	592			
Deposits with Others	<u>660</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Assets	<u>\$18,120</u>	<u>222</u>	<u>45</u>	<u>23</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 890			
Accrued Payroll	580			
Due to Other Funds	1,074			
Advances from Other Funds				
Deferred Revenue	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Liabilities	<u>2,544</u>	<u>—</u>	<u>—</u>	<u>—</u>
Fund Balances:				
Reserved for Encumbrances	10,010	44		
Reserved for Loans				
Reserved for Deposits with Others				
Reserved for Inventory of Material and Supplies				
Unreserved:				
Designated For Subsequent Years' Expenditures				
Undesignated	<u>5,566</u>	<u>178</u>	<u>45</u>	<u>23</u>
Total Fund Balances (Statement 3A)	<u>15,576</u>	<u>222</u>	<u>45</u>	<u>23</u>
Total Liabilities and Fund Balances	<u>\$18,120</u>	<u>222</u>	<u>45</u>	<u>23</u>

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FINANCIAL REPORT OF SAN DIEGO COUNTY

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 3 (continued)

	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM	SHERIFF'S INMATE WELFARE	SPECIAL AVIATION	CABLE TV
ASSETS					
Equity in Pooled Cash and Investments	\$1,663	3,324	1,554	79	1,646
Cash with Fiscal Agent					
Collections in Transit	5				7
Imprest Cash	2		5		
Taxes Receivable (Schedule 3)	4				
Accounts and Notes Receivable, Net	1		5		61
Due from Other Funds	35	43	32	1	22
Interfund Receivables	79	158	74	4	79
Advances to Other Funds					
Inventory of Material and Supplies	98				
Deposits with Others					
Total Assets	<u>\$1,887</u>	<u>3,525</u>	<u>1,670</u>	<u>84</u>	<u>1,815</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	\$ 232	120	234		6
Accrued Payroll	120				
Due to Other Funds	112	55	97	79	5
Advances from Other Funds					
Deferred Revenue	2				
Total Liabilities	<u>466</u>	<u>175</u>	<u>331</u>	<u>79</u>	<u>11</u>
Fund Balances:					
Reserved for Encumbrances	394	89	484		587
Reserved for Loans					
Reserved for Deposits with Others					
Reserved for Inventory of Material and Supplies	98				
Unreserved:					
Designated for Subsequent Years' Expenditures	87				
Undesignated	842	3,261	855	5	1,217
Total Fund Balances (Statement 3A)	<u>1,421</u>	<u>3,350</u>	<u>1,339</u>	<u>5</u>	<u>1,804</u>
Total Liabilities and Fund Balances	<u>\$1,887</u>	<u>3,525</u>	<u>1,670</u>	<u>84</u>	<u>1,815</u>

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FINANCIAL REPORT OF SAN DIEGO COUNTY

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 3 (continued)

	PARK LAND DEDICATION	NONPROFIT CORPORATION	COUNTY SERVICE AREAS	FLOOD CONTROL DISTRICTS
ASSETS				
Equity in Pooled Cash and Investments	\$7,940	119	7,238	1,350
Cash with Fiscal Agent		64		
Collections in Transit	4		6	
Imprest Cash				
Taxes Receivable (Schedule 3)				
Accounts and Notes Receivable, Net			193	10
Due from Other Funds	110	1	102	113
Interfund Receivables	377	6	345	65
Advances to Other Funds				157
Inventory of Material and Supplies				
Deposits with Others				54
Total Assets	<u>\$8,431</u>	<u>190</u>	<u>7,884</u>	<u>1,749</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$	7	301	6
Accrued Payroll			1	
Due to Other Funds	140		124	307
Advances from Other Funds			611	831
Deferred Revenue				
Total Liabilities	<u>140</u>	<u>7</u>	<u>1,037</u>	<u>1,144</u>
Fund Balances:				
Reserved for Encumbrances	1,619		327	706
Reserved for Loans				157
Reserved for Deposits with Others				54
Reserved for Inventory of Material and Supplies				
Unreserved:				
Designated for Subsequent Years' Expenditures				
Undesignated	6,672	183	6,520	(312)
Total Fund Balances (Statement 3A)	<u>8,291</u>	<u>183</u>	<u>6,847</u>	<u>605</u>
Total Liabilities and Fund Balances	<u>\$8,431</u>	<u>190</u>	<u>7,884</u>	<u>1,749</u>

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FINANCIAL REPORT OF SAN DIEGO COUNTY

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 3 (continued)

	HOUSING AUTHORITY	OTHER SPECIAL DISTRICTS	TOTALS	
			1995	1994
ASSETS				
Equity in Pooled Cash and Investments	\$ 6,579	17,056	60,234	55,499
Cash with Fiscal Agent			64	38
Collections in Transit		37	63	576
Imprest Cash		1	11	11
Taxes Receivable (Schedule 3)			4	4
Accounts and Notes Receivable, Net	9,681	1,284	14,171	12,092
Due from Other Funds	703	231	3,363	6,010
Interfund Receivables	313	813	2,872	2,086
Advances to Other Funds			157	157
Inventory of Material and Supplies		139	829	1,575
Deposits with Others	20		734	1,259
Total Assets	<u>\$17,296</u>	<u>19,561</u>	<u>82,502</u>	<u>79,307</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts Payable	\$ 1,646	276	3,718	4,428
Accrued Payroll		167	868	2,334
Due to Other Funds	2,719	1,276	5,988	6,964
Advances from Other Funds			1,442	1,575
Deferred Revenue	775	406	1,183	1,010
Total Liabilities	<u>5,140</u>	<u>2,125</u>	<u>13,199</u>	<u>16,311</u>
Fund Balances:				
Reserved for Encumbrances	25	4,681	18,966	19,006
Reserved for Loans	8,384		8,541	7,745
Reserved for Deposits with Others			54	54
Reserved for Inventory of Material and Supplies		139	237	1,011
Unreserved:				
Designated for Subsequent Years' Expenditures			87	160
Undesignated	3,747	12,616	41,418	35,020
Total Fund Balances (Statement 3A)	<u>12,156</u>	<u>17,436</u>	<u>69,303</u>	<u>62,996</u>
Total Liabilities and Fund Balances	<u>\$17,296</u>	<u>19,561</u>	<u>82,502</u>	<u>79,307</u>
			(Statement 1A)	

FINANCIAL REPORT OF SAN DIEGO COUNTY

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1995
With Comparative Figures for Year Ended June 30, 1994
(In Thousands)

STATEMENT 3A

	ROAD	SURVEY MONUMENT PRESERVATION	GRAZING LAND	FISH AND GAME PROPAGATION	COUNTY LIBRARY	ASSET FORFEITURE PROGRAM
Revenues:						
Taxes	\$ 9,709				6,648	
Licenses, Permits, and Franchises	43					
Fines, Forfeitures, and Penalties	11			17		1,629
Revenue from Use of Money and Property	996		2		85	175
Aid from Other Governmental Agencies - State	36,634				331	
Aid from Other Governmental Agencies - Federal	3,221				1	
Aid from Other Governmental Agencies - Other	377					
Charges for Current Services	13,152	100			375	
Other Revenue	<u>277</u>	<u>3</u>	<u>1</u>	<u>—</u>	<u>261</u>	<u>78</u>
Total Revenues	<u>64,420</u>	<u>103</u>	<u>3</u>	<u>17</u>	<u>7,701</u>	<u>1,882</u>
Expenditures:						
Current:						
General						
Public Protection				26		1,872
Public Ways and Facilities	58,750					
Health and Sanitation						
Education					8,657	
Recreational and Cultural	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Expenditures	<u>58,750</u>	<u>—</u>	<u>—</u>	<u>26</u>	<u>8,657</u>	<u>1,872</u>
Excess of Revenues Over (Under) Expenditures	<u>5,670</u>	<u>103</u>	<u>3</u>	<u>(9)</u>	<u>(956)</u>	<u>10</u>
Other Financing Sources (Uses):						
Sale of Fixed Assets	16					
Operating Transfers In	110				728	
Operating Transfers (Out)	(1,063)	(111)			(183)	(378)
Unrealized Loss on Pooled Investments						
Long-Term Debt Proceeds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Other Financing Sources (Uses)	<u>(937)</u>	<u>(111)</u>	<u>—</u>	<u>—</u>	<u>545</u>	<u>(378)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	4,733	(8)	3	(9)	(411)	(368)
Fund Balances - Beginning of Year	11,605	230	42	32	1,844	3,718
Increase (Decrease) in: Reserve for Inventory of Material and Supplies	<u>(762)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(12)</u>	<u>—</u>
Fund Balances - End of Year (Statement 3)	<u>\$15,576</u>	<u>222</u>	<u>45</u>	<u>23</u>	<u>1,421</u>	<u>3,350</u>

Continued on next page

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 Year Ended June 30, 1995
 With Comparative Figures for Year Ended June 30, 1994
 (In Thousands)

STATEMENT 3A (continued)

	SHERIFF'S INMATE WELFARE	SPECIAL AVIATION	CABLE TV	PARK LAND DEDICATION	NONPROFIT CORPORATION
Revenues:					
Taxes	\$				
Licenses, Permits, and Franchises			1,260	568	
Fines, Forfeitures, and Penalties					
Revenue from Use of Money and Property	1,615	4	77	440	98
Aid from Other Governmental Agencies - State		72			
Aid from Other Governmental Agencies - Federal					
Aid from Other Governmental Agencies - Other					
Charges for Current Services	440				
Other Revenue	<u>22</u>	<u>1</u>	<u>21</u>	<u>139</u>	<u> </u>
Total Revenues	<u>2,077</u>	<u>77</u>	<u>1,358</u>	<u>1,147</u>	<u>98</u>
Expenditures:					
Current:					
General			756		1,058
Public Protection	1,653				
Public Ways and Facilities		79			
Health and Sanitation					
Education				5	
Recreational and Cultural	<u> </u>	<u> </u>	<u> </u>	<u>5</u>	<u> </u>
Total Expenditures	<u>1,653</u>	<u>79</u>	<u>756</u>	<u>5</u>	<u>1,058</u>
Excess of Revenues Over (Under) Expenditures	<u>424</u>	<u>(2)</u>	<u>602</u>	<u>1,142</u>	<u>(960)</u>
Other Financing Sources (Uses):					
Sale of Fixed Assets					
Operating Transfers In	350				25,641
Operating Transfers (Out)	(399)		(175)	(1,605)	(25,713)
Unrealized Loss on Pooled Investments					
Long-Term Debt Proceeds	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>1,161</u>
Total Other Financing Sources (Uses)	<u>(49)</u>	<u> </u>	<u>(175)</u>	<u>(1,605)</u>	<u>1,089</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	375	(2)	427	(463)	129
Fund Balances - Beginning of Year	964	7	1,377	8,754	54
Increase (Decrease) in: Reserve for Inventory of Material and Supplies	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balances - End of Year (Statement 3)	<u>\$1,339</u>	<u>5</u>	<u>1,804</u>	<u>8,291</u>	<u>183</u>

Continued on next page

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 Year Ended June 30, 1995
 With Comparative Figures for Year Ended June 30, 1994
 (In Thousands)

STATEMENT 3A (continued)

	COUNTY SERVICE AREAS	FLOOD CONTROL DISTRICTS	HOUSING AUTHORITY	OTHER SPECIAL DISTRICTS	TOTALS	
					1995	1994
Revenues:						
Taxes	\$1,443	1,504		511	19,815	17,806
Licenses, Permits, and Franchises				4,992	6,863	7,338
Fines, Forfeitures, and Penalties				156	1,813	1,978
Revenue from Use of Money and Property	348	61	356	853	5,110	6,022
Aid from Other Governmental Agencies - State	41	33		626	37,737	36,276
Aid from Other Governmental Agencies - Federal	696		36,025	1,950	41,893	44,228
Aid from Other Governmental Agencies - Other	20	21	4,471	4,494	9,383	8,598
Charges for Current Services	3,822		1,088	339	19,316	22,050
Other Revenue	<u>178</u>	<u>108</u>	<u>1,194</u>	<u>294</u>	<u>2,577</u>	<u>1,273</u>
Total Revenues	<u>6,548</u>	<u>1,727</u>	<u>43,134</u>	<u>14,215</u>	<u>144,507</u>	<u>145,569</u>
Expenditures:						
Current:						
General			42,608		44,422	40,140
Public Protection	507	1,269			5,327	5,366
Public Ways and Facilities	1,751			823	61,403	65,786
Health and Sanitation	2,896			12,120	15,016	13,044
Education					8,657	8,206
Recreational and Cultural	<u>739</u>	<u> </u>	<u> </u>	<u> </u>	<u>744</u>	<u>567</u>
Total Expenditures	<u>5,893</u>	<u>1,269</u>	<u>42,608</u>	<u>12,943</u>	<u>135,569</u>	<u>133,109</u>
Excess of Revenues Over (Under) Expenditures	<u>655</u>	<u>458</u>	<u>526</u>	<u>1,272</u>	<u>8,938</u>	<u>12,460</u>
Other Financing Sources (Uses):						
Sale of Fixed Assets	8				24	268
Operating Transfers In			812		27,641	24,458
Operating Transfers (Out)	(28)		(745)	(283)	(30,683)	(26,766)
Unrealized Loss on Pooled Investments						(4,826)
Long-Term Debt Proceeds	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>1,161</u>	<u> </u>
Total Other Financing Sources (Uses)	<u>(20)</u>	<u> </u>	<u>67</u>	<u>(283)</u>	<u>(1,857)</u>	<u>(6,866)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	635	458	593	989	7,081	5,594
Fund Balances - Beginning of Year	6,212	147	11,563	16,447	62,996	57,217
Increase (Decrease) in: Reserve for Inventory of Material and Supplies	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>(774)</u>	<u>185</u>
Fund Balances - End of Year (Statement 3)	<u>\$6,847</u>	<u>605</u>	<u>12,156</u>	<u>17,436</u>	<u>69,303</u>	<u>62,996</u>

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3B

	ROAD		SURVEY MONUMENT PRESERVATION		GRAZING LAND	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:						
Taxes	\$ 9,709	31,768				
Licenses, Permits, and Franchises	43	48				
Fines, Forfeitures, and Penalties	11	8				
Revenue from Use of Money and Property	996	1,725			2	
Aid from Other Governmental Agencies - State	36,634	34,302				
Aid from Other Governmental Agencies - Federal	3,221	2,887				
Aid from Other Governmental Agencies - Other	377	4,371				
Charges for Current Services	13,152	16,569	100	100		
Other Revenue	148	11	—	—	—	—
Total Revenues	<u>64,291</u>	<u>91,689</u>	<u>100</u>	<u>100</u>	<u>2</u>	—
Expenditures:						
Current:						
General						
Public Protection						
Public Ways and Facilities	68,548	109,680				
Health and Sanitation						
Education						
Recreational and Cultural	—	—	—	—	—	—
Total Expenditures	<u>68,548</u>	<u>109,680</u>	—	—	—	—
Excess of Revenues Over (Under) Expenditure	<u>(4,257)</u>	<u>(17,991)</u>	<u>100</u>	<u>100</u>	<u>2</u>	—
Other Financing Sources (Uses):						
Sale of Fixed Assets	16					
Operating Transfers In	110	2,323				
Operating Transfers (Out)	(1,276)	(1,296)	(155)	(200)		
Encumbrances, Beginning of Year	<u>7,974</u>	<u>7,974</u>	<u>51</u>	<u>51</u>	—	—
Total Other Financing Sources (Uses)	<u>6,824</u>	<u>9,001</u>	<u>(104)</u>	<u>(149)</u>	—	—
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 2,567</u>	<u>(8,990)</u>	<u>(4)</u>	<u>(49)</u>	<u>2</u>	—

Continued on next page

SPECIAL REVENUE FUNDS
 COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
 (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 38 (continued)

	FISH AND GAME PROPAGATION		COUNTY LIBRARY		ASSET FORFEITURE PROGRAM	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:						
Taxes	\$		6,648	6,859		
Licenses, Permits, and Franchises						
Fines, Forfeitures, and Penalties	17	35			1,629	1,610
Revenue from Use of Money and Property			85	53	175	200
Aid from Other Governmental Agencies - State			331	332		
Aid from Other Governmental Agencies - Federal			1	10		
Aid from Other Governmental Agencies - Other						
Charges for Current Services			375	341		
Other Revenue	—	—	228	334	16	—
Total Revenues	<u>17</u>	<u>35</u>	<u>7,668</u>	<u>7,929</u>	<u>1,820</u>	<u>1,810</u>
Expenditures:						
Current:						
General						
Public Protection	26	56			1,961	2,053
Public Ways and Facilities						
Health and Sanitation						
Education			9,036	9,316		
Recreational and Cultural	—	—	—	—	—	—
Total Expenditures	<u>26</u>	<u>56</u>	<u>9,036</u>	<u>9,316</u>	<u>1,961</u>	<u>2,053</u>
Excess of Revenues Over (Under) Expenditures	<u>(9)</u>	<u>(21)</u>	<u>(1,368)</u>	<u>(1,387)</u>	<u>(141)</u>	<u>(243)</u>
Other Financing Sources (Uses):						
Sale of Fixed Assets						
Operating Transfers In			728	728		
Operating Transfers (Out)			(198)	(198)	(378)	(727)
Encumbrances, Beginning of Year	—	—	320	320	413	413
Total Other Financing Sources (Uses)	—	—	<u>850</u>	<u>850</u>	<u>35</u>	<u>(314)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ <u>(9)</u>	<u>(21)</u>	<u>(518)</u>	<u>(537)</u>	<u>(106)</u>	<u>(557)</u>

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FINANCIAL REPORT OF SAN DIEGO COUNTY

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3B (continued)

	SHERIFF'S INMATE WELFARE		SPECIAL AVIATION		CABLE TV	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:						
Taxes	\$					
Licenses, Permits, and Franchises					1,260	732
Fines, Forfeitures, and Penalties						
Revenue from Use of Money and Property	1,615	1,656	4	27	77	
Aid from Other Governmental Agencies - State			72	261		
Aid from Other Governmental Agencies - Federal						
Aid from Other Governmental Agencies - Other						
Charges for Current Services	440	160				
Other Revenue	<u>2</u>				<u>2</u>	
Total Revenues	<u>2,057</u>	<u>1,816</u>	<u>76</u>	<u>288</u>	<u>1,339</u>	<u>732</u>
Expenditures:						
Current:						
General					1,344	1,407
Public Protection	1,796	1,991				
Public Ways and Facilities			79	351		
Health and Sanitation						
Education						
Recreational and Cultural						
Total Expenditures	<u>1,796</u>	<u>1,991</u>	<u>79</u>	<u>351</u>	<u>1,344</u>	<u>1,407</u>
Excess of Revenues Over (Under) Expenditures	<u>261</u>	<u>(175)</u>	<u>(3)</u>	<u>(63)</u>	<u>(5)</u>	<u>(675)</u>
Other Financing Sources (Uses):						
Sale of Fixed Assets						
Operating Transfers In	350	350				
Operating Transfers (Out)	(741)	(750)			(175)	(176)
Encumbrances, Beginning of Year	<u>308</u>	<u>308</u>			<u>649</u>	<u>649</u>
Total Other Financing Sources (Uses)	<u>(83)</u>	<u>(92)</u>			<u>474</u>	<u>473</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ <u>178</u>	<u>(267)</u>	<u>(3)</u>	<u>(63)</u>	<u>469</u>	<u>(202)</u>

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3B (continued)

	PARK LAND DEDICATION		COUNTY SERVICE AREAS	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	\$		1,443	1,336
Licenses, Permits, and Franchises	568	271		
Fines, Forfeitures, and Penalties				
Revenue from Use of Money and Property	438	625	348	76
Aid from Other Governmental Agencies - State			41	19
Aid from Other Governmental Agencies - Federal			696	156
Aid from Other Governmental Agencies - Other			20	20
Charges for Current Services			3,822	4,609
Other Revenue			57	21
Total Revenues	<u>1,006</u>	<u>896</u>	<u>6,427</u>	<u>6,237</u>
Expenditures:				
Current:				
General			550	637
Public Protection			1,793	3,045
Public Ways and Facilities			3,079	3,407
Health and Sanitation				
Education				
Recreational and Cultural	<u>5</u>	<u>6,737</u>	<u>798</u>	<u>1,671</u>
Total Expenditures	<u>5</u>	<u>6,737</u>	<u>6,220</u>	<u>8,760</u>
Excess of Revenues Over (Under) Expenditures	<u>1,001</u>	<u>(5,841)</u>	<u>207</u>	<u>(2,523)</u>
Other Financing Sources (Uses):				
Sale of Fixed Assets			8	
Operating Transfers In				
Operating Transfers (Out)	(3,224)	(3,224)	(28)	(28)
Encumbrances, Beginning of Year	<u>1,624</u>	<u>1,624</u>	<u>395</u>	<u>395</u>
Total Other Financing Sources (Uses)	<u>(1,600)</u>	<u>(1,600)</u>	<u>375</u>	<u>367</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ <u>(599)</u>	<u>(7,441)</u>	<u>582</u>	<u>(2,156)</u>

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FINANCIAL REPORT OF SAN DIEGO COUNTY

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3B (continued)

	FLOOD CONTROL DISTRICTS		HOUSING AUTHORITY	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	\$1,504	1,286		
Licenses, Permits, and Franchises				
Fines, Forfeitures, and Penalties				
Revenue from Use of Money and Property	61		356	
Aid from Other Governmental Agencies - State	33			
Aid from Other Governmental Agencies - Federal		1,407	36,025	58,693
Aid from Other Governmental Agencies - Other	21	45	4,471	1,293
Charges for Current Services		600	1,088	1,012
Other Revenue	<u>99</u>	<u>500</u>	<u>1,088</u>	<u>5,120</u>
Total Revenues	<u>1,718</u>	<u>3,838</u>	<u>43,028</u>	<u>66,118</u>
Expenditures:				
Current:				
General			42,608	66,566
Public Protection	1,975	3,989		
Public Ways and Facilities				
Health and Sanitation				
Education				
Recreational and Cultural				
Total Expenditures	<u>1,975</u>	<u>3,989</u>	<u>42,608</u>	<u>66,566</u>
Excess of Revenues Over (Under) Expenditures	<u>(257)</u>	<u>(151)</u>	<u>420</u>	<u>(448)</u>
Other Financing Sources (Uses):				
Sale of Fixed Assets			812	872
Operating Transfers In			(770)	(771)
Operating Transfers (Out)			19	19
Encumbrances, Beginning of Year	<u>159</u>	<u>159</u>		
Total Other Financing Sources (Uses)	<u>159</u>	<u>159</u>	<u>61</u>	<u>120</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ (98)</u>	<u>8</u>	<u>481</u>	<u>(328)</u>

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FINANCIAL REPORT OF SAN DIEGO COUNTY

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3B (continued)

	OTHER SPECIAL DISTRICTS		TOTALS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	\$ 511	550	19,815	41,799	(21,984)
Licenses, Permits, and Franchises	4,992	6,005	6,863	7,056	(193)
Fines, Forfeitures, and Penalties	156	140	1,813	1,793	20
Revenue from Use of Money and Property	853	378	5,010	4,740	272
Aid from Other Governmental Agencies - State	626	630	37,737	35,544	2,193
Aid from Other Governmental Agencies - Federal	1,950	2,224	41,893	65,377	(23,484)
Aid from Other Governmental Agencies - Other	4,494	540	9,383	6,269	3,114
Charges for Current Services	339	315	19,316	23,706	(4,390)
Other Revenue	<u>25</u>		<u>1,665</u>	<u>5,986</u>	<u>(4,323)</u>
Total Revenues	<u>13,946</u>	<u>10,782</u>	<u>143,495</u>	<u>192,270</u>	<u>(48,775)</u>
Expenditures:					
Current:					
General			43,952	67,973	24,021
Public Protection			6,308	8,726	2,418
Public Ways and Facilities	839	1,371	71,259	114,447	43,188
Health and Sanitation	16,785	17,942	19,864	21,349	1,485
Education			9,036	9,316	285
Recreational and Cultural			<u>803</u>	<u>8,408</u>	<u>7,605</u>
Total Expenditures	<u>17,624</u>	<u>19,313</u>	<u>151,222</u>	<u>230,219</u>	<u>79,002</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,678)</u>	<u>(8,531)</u>	<u>(7,727)</u>	<u>(37,949)</u>	<u>30,227</u>
Other Financing Sources (Uses):					
Sale of Fixed Assets			24		24
Operating Transfers In			2,000	4,273	(2,273)
Operating Transfers (Out)	(283)	(283)	(7,228)	(7,653)	420
Encumbrances, Beginning of Year	<u>7,094</u>	<u>7,094</u>	<u>19,006</u>	<u>19,006</u>	
Total Other Financing Sources (Uses)	<u>6,811</u>	<u>6,811</u>	<u>13,802</u>	<u>15,626</u>	<u>(1,829)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 3,133</u>	<u>(1,720)</u>	<u>6,075</u>	<u>(22,323)</u>	<u>28,398</u>

FINANCIAL REPORT OF SAN DIEGO COUNTY

ROAD FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

					STATEMENT 3C
	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	\$ 9,709		9,709	31,768	(22,059)
Licenses, Permits, and Franchises	43		43	48	(5)
Fines, Forfeitures, and Penalties	11		11	8	3
Revenue from Use of Money and Property	996		996	1,725	(729)
Aid from Other Governmental Agencies - State	36,634		36,634	34,302	2,332
Aid from Other Governmental Agencies - Federal	3,221		3,221	2,887	334
Aid from Other Governmental Agencies - Other	377		377	4,371	(3,994)
Charges for Current Services	13,152		13,152	16,569	(3,417)
Other Revenue	<u>277</u>	<u>(129)</u>	<u>148</u>	<u>11</u>	<u>137</u>
Total Revenues	<u>64,420</u>	<u>(129)</u>	<u>64,291</u>	<u>91,689</u>	<u>(27,398)</u>
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Salaries and Employee Benefits	25,287		25,287	26,674	1,387
Services and Supplies	31,388	19,757	51,145	72,688	21,543
Other Charges	1,666	172	1,838	9,377	7,539
Fixed Assets	409	95	504	941	437
Expenditure Transfer	<u> </u>	<u>(10,226)</u>	<u>(10,226)</u>	<u> </u>	<u>10,226</u>
Total Expenditures	<u>58,750</u>	<u>9,798</u>	<u>68,548</u>	<u>109,680</u>	<u>41,132</u>
Excess of Revenues Over (Under) Expenditures	<u>5,670</u>	<u>(9,927)</u>	<u>(4,257)</u>	<u>(17,991)</u>	<u>13,734</u>
Other Financing Sources (Uses):					
Sale of Fixed Assets	16		16		16
Operating Transfers In	110		110	2,323	(2,213)
Operating Transfers (Out)	(1,063)	(213)	(1,276)	(1,296)	20
Encumbrances, Beginning of Year	<u> </u>	<u>7,974</u>	<u>7,974</u>	<u>7,974</u>	<u> </u>
Total Other Financing Sources (Uses)	<u>(937)</u>	<u>7,761</u>	<u>6,824</u>	<u>9,001</u>	<u>(2,177)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 4,733</u>	<u>(2,166)</u>	<u>2,567</u>	<u>(8,990)</u>	<u>11,557</u>

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

SURVEY MONUMENT PRESERVATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

				STATEMENT 3C (continued)	
	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Charges for Current Services	\$100		100	100	
Other Revenue	<u>3</u>	<u>(3)</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Revenues	103	(3)	100	100	
Other Financing Sources (Uses):					
Operating Transfers (Out)	(111)	(44)	(155)	(200)	45
Encumbrances, Beginning of Year	<u>—</u>	<u>51</u>	<u>51</u>	<u>51</u>	<u>—</u>
Total Other Financing Sources (Uses)	(111)	<u>7</u>	(104)	(149)	<u>45</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ <u>(8)</u>	<u>4</u>	<u>(4)</u>	<u>(49)</u>	<u>45</u>

GRAZING LAND FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

				STATEMENT 3C (continued)	
	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	\$2		2		2
Other Revenue	<u>1</u>	<u>(1)</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total Revenues	<u>3</u>	(1)	<u>2</u>	<u>—</u>	<u>2</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ <u>3</u>	<u>(1)</u>	<u>2</u>	<u>—</u>	<u>2</u>

FINANCIAL REPORT OF SAN DIEGO COUNTY

FISH AND GAME PROPAGATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Fines, Forfeitures, and Penalties	\$17		17	35	(18)
Other Revenue	—	—	—	—	—
Total Revenues	<u>17</u>	—	<u>17</u>	<u>35</u>	<u>(18)</u>
Expenditures:					
Public Protection:					
Other Protection:					
Services and Supplies				3	3
Other Charges	<u>26</u>	—	<u>26</u>	<u>53</u>	<u>27</u>
Total Expenditures	<u>26</u>	—	<u>26</u>	<u>56</u>	<u>30</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ (9)</u>	—	<u>(9)</u>	<u>(21)</u>	<u>12</u>

COUNTY LIBRARY FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	\$6,648		6,648	6,859	(211)
Revenue from Use of Money and Property	85		85	53	32
Aid from Other Governmental Agencies - State	331		331	332	(1)
Aid from Other Governmental Agencies - Federal	1		1	10	(9)
Charges for Current Services	375		375	341	34
Other Revenue	<u>261</u>	<u>(33)</u>	<u>228</u>	<u>334</u>	<u>(106)</u>
Total Revenues	<u>7,701</u>	<u>(33)</u>	<u>7,668</u>	<u>7,929</u>	<u>(261)</u>
Expenditures:					
Education:					
Library Services:					
Salaries and Employee Benefits	5,089		5,089	5,231	142
Services and Supplies	3,412	356	3,768	3,892	124
Fixed Assets	<u>156</u>	<u>23</u>	<u>179</u>	<u>193</u>	<u>14</u>
Total Expenditures	<u>8,657</u>	<u>379</u>	<u>9,036</u>	<u>9,316</u>	<u>280</u>
Excess of Revenues Over (Under) Expenditures	<u>(956)</u>	<u>(412)</u>	<u>(1,368)</u>	<u>(1,387)</u>	<u>19</u>
Other Financing Sources (Uses):					
Sale of Fixed Assets					
Operating Transfers In	728		728	728	
Operating Transfers (Out)	(183)	(15)	(198)	(198)	
Encumbrances, Beginning of Year	—	320	320	320	
Total Other Financing Sources (Uses)	<u>545</u>	<u>305</u>	<u>850</u>	<u>850</u>	—
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ (411)</u>	<u>(107)</u>	<u>(518)</u>	<u>(537)</u>	<u>19</u>

Continued on next page

ASSET FORFEITURE PROGRAM FUND
 SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Fines, Forfeitures, and Penalties	\$1,629		1,629	1,610	19
Revenue from Use of Money and Property	175		175	200	(25)
Other Revenue	<u>78</u>	<u>(62)</u>	<u>16</u>	<u> </u>	<u>16</u>
Total Revenues	<u>1,882</u>	<u>(62)</u>	<u>1,820</u>	<u>1,810</u>	<u>10</u>
Expenditures:					
Public Protection:					
Other Protection:					
Services and Supplies	489	49	538	611	73
Other Charges	50		50	50	
Fixed Assets	<u>1,333</u>	<u>40</u>	<u>1,373</u>	<u>1,392</u>	<u>19</u>
Total Expenditures	<u>1,872</u>	<u>89</u>	<u>1,961</u>	<u>2,053</u>	<u>92</u>
Excess Revenues Over (Under) Expenditures	<u>10</u>	<u>(151)</u>	<u>(141)</u>	<u>(243)</u>	<u>102</u>
Other Financing Sources (Uses):					
Operating Transfers (Out)	(378)		(378)	(727)	349
Encumbrances, Beginning of Year	<u> </u>	<u>413</u>	<u>413</u>	<u>413</u>	<u> </u>
Total Other Financing Sources (Uses)	<u>(378)</u>	<u>413</u>	<u>35</u>	<u>(314)</u>	<u>349</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ (368)</u>	<u>262</u>	<u>(106)</u>	<u>(557)</u>	<u>451</u>

Continued on next page

SHERIFF'S INMATE WELFARE
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	\$1,615		1,615	1,656	(41)
Charges for Current Services	440		440	160	280
Other Revenue	<u>22</u>	(20)	<u>2</u>	<u> </u>	<u>2</u>
Total Revenues	<u>2,077</u>	(20)	<u>2,057</u>	<u>1,816</u>	<u>241</u>
Expenditures:					
Public Protection:					
Police Protection:					
Services and Supplies	1,282	124	1,406	1,409	3
Fixed Assets	<u>371</u>	<u>19</u>	<u>390</u>	<u>582</u>	<u>192</u>
Total Expenditures	<u>1,653</u>	<u>143</u>	<u>1,796</u>	<u>1,991</u>	<u>195</u>
Excess of Revenues Over (Under) Expenditures	<u>424</u>	(163)	<u>261</u>	(175)	436
Other Financing Sources (Uses):					
Operating Transfers In	350		350	350	
Operating Transfers (Out)	(399)	(342)	(741)	(750)	9
Encumbrances, Beginning of Year	<u> </u>	<u>308</u>	<u>308</u>	<u>308</u>	<u> </u>
Total Other Financing Sources (Uses)	(49)	(34)	(83)	(92)	9
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 375</u>	(197)	<u>178</u>	(267)	<u>445</u>

SPECIAL AVIATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	\$ 4		4	27	(23)
Aid from Other Governmental Agencies - State	72		72	261	(189)
Charges for Current Services	<u>1</u>	(1)	<u> </u>	<u> </u>	<u> </u>
Other Revenue	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Revenues	<u>77</u>	(1)	<u>76</u>	<u>288</u>	(212)
Expenditures:					
Public Ways and Facilities:					
Transportation Terminals:					
Services and Supplies	<u>79</u>	<u> </u>	<u>79</u>	<u>351</u>	<u>272</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ (2)</u>	(1)	<u>(3)</u>	(63)	60

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

CABLE TV FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Licenses, Permits, and Franchises	\$1,260		1,260	732	528
Revenue from Use of Money and Property	77		77		77
Other Revenue	<u>21</u>	<u>(19)</u>	<u>2</u>	<u>—</u>	<u>2</u>
Total Revenues	<u>1,358</u>	<u>(19)</u>	<u>1,339</u>	<u>732</u>	<u>607</u>
Expenditures:					
General:					
Communication:					
Salaries and Employee Benefits	172		172	210	38
Services and Supplies	86	66	152	172	20
Other Charges	13		13	18	5
Fixed Assets	<u>485</u>	<u>522</u>	<u>1,007</u>	<u>1,007</u>	<u>—</u>
Total Expenditures	<u>756</u>	<u>588</u>	<u>1,344</u>	<u>1,407</u>	<u>63</u>
Excess of Revenues Over (Under) Expenditures	<u>602</u>	<u>(607)</u>	<u>(5)</u>	<u>(675)</u>	<u>670</u>
Other Financing Sources (Uses):					
Operating Transfers In					
Operating Transfers (Out)	(175)		(175)	(176)	1
Encumbrances, Beginning of Year	<u>—</u>	<u>649</u>	<u>649</u>	<u>649</u>	<u>—</u>
Total Other Financing Sources (Uses)	<u>(175)</u>	<u>649</u>	<u>474</u>	<u>473</u>	<u>1</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 427</u>	<u>42</u>	<u>469</u>	<u>(202)</u>	<u>671</u>

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FINANCIAL REPORT OF SAN DIEGO COUNTY

PARK LAND DEDICATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Licenses, Permits, and Franchises	\$ 568		568	271	297
Revenue from Use of Money and Property	440	(2)	438	625	(187)
Other Revenue	<u>139</u>	<u>(139)</u>	<u> </u>	<u> </u>	<u> </u>
Total Revenues	<u>1,147</u>	<u>(141)</u>	<u>1,006</u>	<u>896</u>	<u>110</u>
Expenditures:					
Recreational and Cultural Services:					
Recreational Facilities:					
Other Charges	<u>5</u>	<u> </u>	<u>5</u>	<u>6,737</u>	<u>6,732</u>
Excess of Revenues Over (Under) Expenditures	<u>1,142</u>	<u>(141)</u>	<u>1,001</u>	<u>(5,841)</u>	<u>6,842</u>
Other Financing Sources (Uses):					
Operating Transfers (Out)	(1,605)	(1,619)	(3,224)	(3,224)	
Encumbrances, Beginning of Year	<u> </u>	<u>1,624</u>	<u>1,624</u>	<u>1,624</u>	<u> </u>
Total Other Financing Sources (Uses)	<u>(1,605)</u>	<u>5</u>	<u>(1,600)</u>	<u>(1,600)</u>	<u> </u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ (463)</u>	<u>(136)</u>	<u>(599)</u>	<u>(7,441)</u>	<u>6,842</u>

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FINANCIAL REPORT OF SAN DIEGO COUNTY

COUNTY SERVICE AREAS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	\$1,443		1,443	1,336	107
Revenue from Use of Money and Property	348		348	76	272
Aid from Other Governmental Agencies - State	41		41	19	22
Aid from Other Governmental Agencies - Federal	696		696	156	540
Aid from Other Governmental Agencies - Other	20		20	20	
Charges for Current Services	3,822		3,822	4,609	(787)
Other Revenue	178	(121)	57	21	36
Total Revenues	6,548	(121)	6,427	6,237	190
Expenditures:					
Public Protection:					
Fire Protection:					
Services and Supplies	461	39	500	557	57
Fixed Asset	46	4	50	80	30
Total Protection	507	43	550	637	87
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	1,714	42	1,756	3,006	1,250
Other Charges	37		37	39	2
Total Public Ways and Facilities	1,751	42	1,793	3,045	1,252
Health and Sanitation:					
Hospital Care:					
Services and Supplies	2,889	183	3,072	3,400	328
Other Charges	7		7	7	
Total Health and Sanitation	2,896	183	3,079	3,407	328
Recreational and Cultural:					
Recreation Facilities:					
Salaries and Employee Benefits	47		47	101	54
Services and Supplies	668	33	701	1,428	727
Fixed Assets	22	26	48	77	29
Reserves	2		2	65	63
Total Recreational and Cultural	739	59	798	1,671	873
Total Expenditures	5,893	327	6,220	8,760	2,540
Excess of Revenues Over (Under) Expenditures	655	(448)	207	(2,523)	2,730
Other Financing Sources (Uses):					
Sale of Fixed Assets	8		8		8
Operating Transfers (Out)	(28)		(28)	(28)	
Encumbrances, Beginning of Year		395	395	395	
Total Other Financing Sources (Uses)	(20)	395	375	367	8
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ 635	(53)	582	(2,156)	2,738

Continued on next page

FLOOD CONTROL DISTRICTS FUND
 SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	\$1,504		1,504	1,286	218
Revenue from Use of Money and Property	61		61		61
Aid from Other Governmental Agencies - State	33		33		33
Aid from Other Governmental Agencies - Federal				1,407	(1,407)
Aid from Other Governmental Agencies - Other	21		21	45	(24)
Charges for Current Services				600	(600)
Other Revenue	<u>108</u>	<u>(9)</u>	<u>99</u>	<u>500</u>	<u>(401)</u>
Total Revenues	<u>1,727</u>	<u>(9)</u>	<u>1,718</u>	<u>3,838</u>	<u>(2,120)</u>
Expenditures:					
Public Protection:					
Flood Control:					
Services and Supplies	1,231	706	1,937	3,889	1,952
Other Charges	<u>38</u>	<u>—</u>	<u>38</u>	<u>100</u>	<u>62</u>
Total Expenditures	<u>1,269</u>	<u>706</u>	<u>1,975</u>	<u>3,989</u>	<u>2,014</u>
Excess of Revenues Over (Under) Expenditures	<u>458</u>	<u>(715)</u>	<u>(257)</u>	<u>(151)</u>	<u>(106)</u>
Other Financing Sources (Uses):					
Encumbrances, Beginning of Year	<u>—</u>	<u>159</u>	<u>159</u>	<u>159</u>	<u>—</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 458</u>	<u>(556)</u>	<u>(98)</u>	<u>8</u>	<u>(106)</u>

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HOUSING AUTHORITY FUND
 SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

					STATEMENT 3C (continued)
	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	\$ 356		356		356
Aid from Other Governmental Agencies - Federal	36,025		36,025	58,693	(22,668)
Aid from Other Governmental Agencies - Other	4,471		4,471	1,293	3,178
Charges for Current Services	1,088		1,088	1,012	76
Other Revenue	<u>1,194</u>	<u>(106)</u>	<u>1,088</u>	<u>5,120</u>	<u>(4,032)</u>
Total Revenues	<u>43,134</u>	<u>(106)</u>	<u>43,028</u>	<u>66,118</u>	<u>(23,090)</u>
Expenditures:					
General:					
Other General:					
Services and Supplies	42,032	24	42,056	58,532	16,476
Other Charges	406	212	618	2,167	1,549
Fixed Assets	170	4,997	5,167	5,867	700
Expenditure Transfers	<u> </u>	<u>(5,233)</u>	<u>(5,233)</u>	<u> </u>	<u>5,233</u>
Total Expenditures	<u>42,608</u>	<u>-0-</u>	<u>42,608</u>	<u>66,566</u>	<u>23,958</u>
Excess of Revenues Over (Under) Expenditures	<u>526</u>	<u>(106)</u>	<u>420</u>	<u>(448)</u>	<u>868</u>
Other Financing Sources (Uses):					
Operating Transfers In	812		812	872	(60)
Operating Transfers (Out)	(745)	(25)	(770)	(771)	1
Encumbrances, Beginning of Year	<u> </u>	<u>19</u>	<u>19</u>	<u>19</u>	<u> </u>
Total Other Financing Sources (Uses)	<u>67</u>	<u>(6)</u>	<u>61</u>	<u>120</u>	<u>(59)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 593</u>	<u>(112)</u>	<u>481</u>	<u>(328)</u>	<u>809</u>

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OTHER SPECIAL DISTRICTS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 3C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	\$ 511		511	550	(39)
Licenses, Permits, and Franchises	4,992		4,992	6,005	(1,013)
Fines, Forfeitures, and Penalties	156		156	140	16
Revenue from Use of Money and Property	853		853	378	475
Aid from Other Governmental Agencies - State	626		626	630	(4)
Aid from Other Governmental Agencies - Federal	1,950		1,950	2,224	(274)
Aid from Other Governmental Agencies - Other	4,494		4,494	540	3,954
Charges for Current Services	339		339	315	24
Other Revenue	<u>294</u>	<u>(269)</u>	<u>25</u>		<u>25</u>
Total Revenues	<u>14,215</u>	<u>(269)</u>	<u>13,946</u>	<u>10,782</u>	<u>3,164</u>
Expenditures:					
Public Ways and Facilities:					
Public Ways:					
Services and Supplies	823	11	834	1,242	408
Other Charges				124	124
Fixed Assets		5	5	5	
Reserves					
Total Public Ways and Facilities	<u>823</u>	<u>16</u>	<u>839</u>	<u>1,371</u>	<u>532</u>
Health and Sanitation:					
Health:					
Salaries and Employee Benefits	7,254		7,254	7,741	487
Services and Supplies	1,552	372	1,924	2,423	499
Other Charges	2,911	3,896	6,807	6,807	
Fixed Assets	403	397	800	971	171
Reserves					
Total Health and Sanitation	<u>12,120</u>	<u>4,665</u>	<u>16,785</u>	<u>17,942</u>	<u>1,157</u>
Total Expenditures	<u>12,943</u>	<u>4,681</u>	<u>17,624</u>	<u>19,313</u>	<u>1,689</u>
Excess of Revenues Over (Under) Expenditures	<u>1,272</u>	<u>(4,950)</u>	<u>(3,678)</u>	<u>(8,531)</u>	<u>4,853</u>
Other Financing Sources (Uses):					
Operating Transfers (Out)	(283)		(283)	(283)	
Encumbrances, Beginning of Year		<u>7,094</u>	<u>7,094</u>	<u>7,094</u>	
Total Other Financing Sources (Uses)	<u>(283)</u>	<u>7,094</u>	<u>6,811</u>	<u>6,811</u>	
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 989</u>	<u>2,144</u>	<u>3,133</u>	<u>(1,720)</u>	<u>4,853</u>

DEBT SERVICE FUNDS

PENSION OBLIGATION BONDS FUND

THIS FUND RECEIVES PAYMENTS FROM THE COUNTY FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON 1994 TAXABLE PENSION OBLIGATION BONDS. THE DEBT ISSUE WAS USED TO SATISFY THE COUNTY'S REQUIREMENT TO AMORTIZE THE UNFUNDED ACTUARIAL ACCRUED LIABILITY WITH RESPECT TO RETIREMENT BENEFITS ACCRUING TO MEMBERS OF THE ASSOCIATION. THE OBLIGATION OF THE COUNTY TO MAKE PAYMENTS WITH RESPECT TO THE BONDS IS AN ABSOLUTE AND UNCONDITIONAL PRIORITY OBLIGATION OF THE COUNTY IMPOSED BY LAW; AND PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS IS NOT LIMITED TO ANY SPECIAL SOURCE OF FUNDS.

NONPROFIT CORPORATION FUND

THIS FUND RECEIVES RENTAL PAYMENTS BASED ON LEASE PURCHASE AGREEMENTS FROM THE CAPITAL OUTLAY FUND AND THE GENERAL FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION. THESE DEBT ISSUANCES ARE LEGAL OBLIGATIONS OF A NONPROFIT CORPORATION AND WERE ISSUED TO FINANCE THE PURCHASING OF NECESSARY EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY. THE DEBT IS SECURED BY THE LEASE-PURCHASE PAYMENTS FROM THE COUNTY.

JOINT POWERS AUTHORITY FUND

THIS FUND RECEIVES RENTAL PAYMENTS BASED ON A LEASE-PURCHASE AGREEMENT FROM THE CAPITAL OUTLAY FUND FOR PAYMENT OF PRINCIPAL AND INTEREST DUE ON CERTIFICATES OF PARTICIPATION. THIS DEBT ISSUANCE IS A LEGAL OBLIGATION OF A JOINT POWER AUTHORITY AND WAS ISSUED TO FINANCE CONSTRUCTION OF COUNTY FACILITIES. THE DEBT IS SECURED BY THE LEASE-PURCHASE PAYMENTS FROM THE COUNTY.

FINANCIAL REPORT OF SAN DIEGO COUNTY

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 4

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	JOINT POWERS AUTHORITY	TOTALS	
				1995	1994
ASSETS					
Equity in Pooled Cash and Investments	\$ 487	40,092		40,579	22,697
Cash with Fiscal Agent		3,483	122	3,605	4,239
Accounts Receivable					12
Due from Other Funds	844	322		1,166	377
Interfund Receivables	24	1,923		1,947	853
Advances to Other Funds		633		633	236
Total Assets	<u>\$1,355</u>	<u>46,453</u>	<u>122</u>	<u>47,930</u>	<u>28,414</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts Payable	\$	304		304	
Due to Other Funds		1		1	
Total Liabilities		305		305	
Fund Balances:					
Reserved for Debt Service	<u>1,355</u>	<u>46,148</u>	<u>122</u>	<u>47,625</u>	<u>28,414</u>
Total Liabilities and Fund Balances	<u>\$1,355</u>	<u>46,453</u>	<u>122</u>	<u>47,930</u> (Statement 1A)	<u>28,414</u>

FINANCIAL REPORT OF SAN DIEGO COUNTY

DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

	PENSION OBLIGATION BONDS	NONPROFIT CORPORATION	JOINT POWERS AUTHORITY	STATEMENT 4A TOTALS	
				1995	1994
Revenues:					
Revenue from Use of Money and Property	\$ 453	1,386	43	1,882	1,968
Aid from Other Governmental Agencies - Other	46			46	
Other Revenue	<u>1</u>	<u>374</u>	<u></u>	<u>375</u>	<u></u>
Total Revenues	<u>500</u>	<u>1,760</u>	<u>43</u>	<u>2,303</u>	<u>1,968</u>
Expenditures:					
Debt Service:					
Debt Redemption		13,020	585	13,605	11,815
Bond Interest Matured	26,492	13,345	1,186	41,023	12,367
Other Charges	<u>3</u>	<u></u>	<u>11</u>	<u>14</u>	<u>2,071</u>
Total Expenditures	<u>26,495</u>	<u>26,365</u>	<u>1,782</u>	<u>54,642</u>	<u>26,253</u>
Excess of Revenues Over (Under) Expenditures	<u>(25,995)</u>	<u>(24,605)</u>	<u>(1,739)</u>	<u>(52,339)</u>	<u>(24,285)</u>
Other Financing Sources (Uses):					
Operating Transfers In	27,314	27,772	438	55,524	24,139
Operating Transfers (Out)		(1,133)		(1,133)	(1,256)
Long-Term Debt Proceeds		17,159		17,159	
Unrealized Loss on Pooled Investments	<u></u>	<u></u>	<u></u>	<u></u>	<u>(1,974)</u>
Total Other Financing Sources (Uses)	<u>27,314</u>	<u>43,798</u>	<u>438</u>	<u>71,550</u>	<u>20,909</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>1,319</u>	<u>19,193</u>	<u>(1,301)</u>	<u>19,211</u>	<u>(3,376)</u>
Fund Balances - Beginning of Year	<u>36</u>	<u>26,955</u>	<u>1,423</u>	<u>28,414</u>	<u>31,790</u>
Fund Balances - End of Year (Statement 4)	<u>\$ 1,355</u>	<u>46,148</u>	<u>122</u>	<u>47,625</u>	<u>28,414</u>

DEBT SERVICE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES -
 (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 48

	PENSION OBLIGATION BONDS		
	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Revenue from Use of Money and Property	\$ 453		453
Aid from Other Governmental Agencies - Other	46	46	
Other Revenue			
Total Revenues	<u>499</u>	<u>46</u>	<u>453</u>
Expenditures:			
Debt Service:			
Other Charges	<u>26,495</u>	<u>26,495</u>	
Excess of Revenues Over (Under) Expenditures	(25,996)	(26,449)	453
Other Financing Sources (Uses):			
Operating Transfers In	<u>27,314</u>	<u>26,446</u>	<u>868</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$ 1,318</u>	<u>(3)</u>	<u>1,321</u>

PENSION OBLIGATION BONDS FUND
 SCHEDULE OF REVENUES AND EXPENDITURES -
 (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 4C

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	\$ 453		453		453
Aid from Other Governmental Agencies - Other	46		46	46	
Other Revenue	<u>1</u>	(1)	<u> </u>	<u> </u>	<u> </u>
Total Revenues	<u>500</u>	(1)	<u>499</u>	<u>46</u>	<u>453</u>
Expenditures:					
Debt Service:					
Other Charges	<u>26,495</u>		<u>26,495</u>	<u>26,495</u>	<u> </u>
Excess of Revenues Over (Under) Expenditures	(25,995)	(1)	(25,996)	(26,449)	453
Other Financing Sources (Uses):					
Operating Transfers In	<u>27,314</u>	-	<u>27,314</u>	<u>26,446</u>	<u>868</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ <u>1,319</u>	(1)	<u>1,318</u>	<u>(3)</u>	<u>1,321</u>

CAPITAL PROJECTS FUNDS

CAPITAL OUTLAY FUND

THE CAPITAL OUTLAY FUND IS USED EXCLUSIVELY TO FINANCE THE ACQUISITION, CONSTRUCTION AND COMPLETION OF PERMANENT PUBLIC IMPROVEMENTS INCLUDING PUBLIC BUILDINGS AND FOR THE COSTS OF ACQUIRING LAND AND PERMANENT IMPROVEMENTS. THE FUND MAY ALSO BE USED TO MAKE ANNUAL PAYMENTS ON BOND INDEBTEDNESS FOR THE CONSTRUCTION OF PUBLIC FACILITIES AND TO ACQUIRE PUBLIC FACILITIES THROUGH LEASE PURCHASES. REVENUES ARE OBTAINED FROM THE SALE OF FIXED ASSETS, FROM LEASE OR RENTAL OF COUNTY-OWNED FACILITIES, AND FROM OTHER FUNDS SUCH AS GRANTS AND CONTRIBUTIONS WHEN ALLOCATED BY THE BOARD OF SUPERVISORS TO THE FUND.

EDGEMOOR DEVELOPMENT FUND

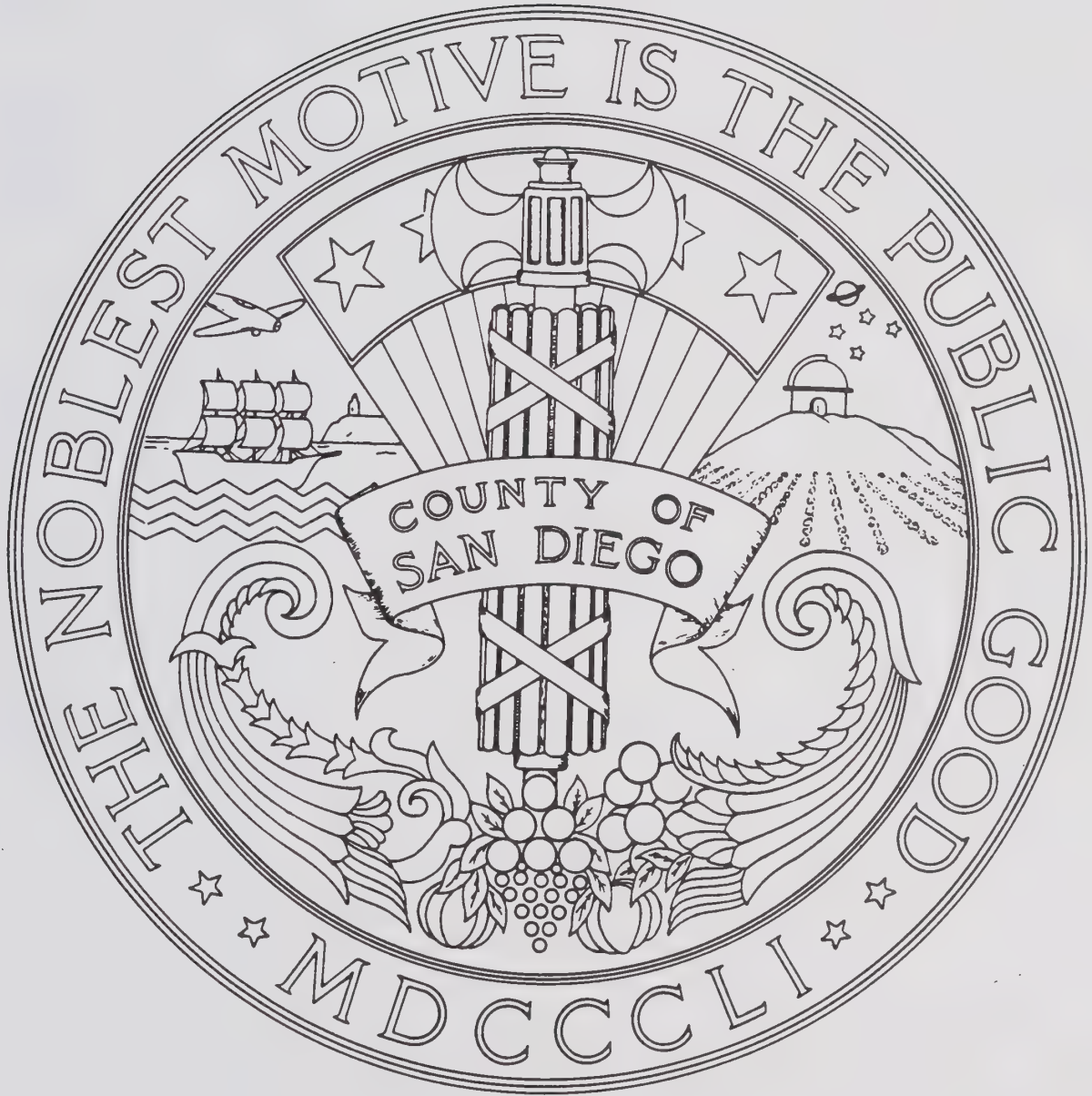
THE EDGEMOOR DEVELOPMENT FUND IS USED EXCLUSIVELY FOR ASSISTING IN THE DEVELOPMENT OF THE EDGEMOOR PROPERTY. THE EDGEMOOR PROPERTY REPRESENTS APPROXIMATELY 375 ACRES OF COUNTY-OWNED LAND AND 50 ACRES OWNED BY THE GROSSMONT UNION HIGH SCHOOL DISTRICT IN THE SANTEE AREA. FUTURE DEVELOPMENT MAY INCLUDE PARKS, A LIBRARY, HOUSING, A FIRE STATION, POST OFFICE AND OTHERS. REVENUES ARE DERIVED FROM THE SALE OR LEASE OF LAND WITHIN THE EDGEMOOR PROPERTY.

NONPROFIT CORPORATION FUND

THIS FUND IS USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF NONPROFIT CORPORATION LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION FOR THE PURCHASE OF VARIOUS TYPES OF EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY.

REDEVELOPMENT AGENCY FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES, INTEREST REVENUES AND TEMPORARY LOANS. REDEVELOPMENT PROJECT EXPENDITURES, IN ACCORDANCE WITH CALIFORNIA COMMUNITY REDEVELOPMENT LAW, INCLUDE REDEVELOPMENT PLANNING, DESIGN, IMPROVEMENT COSTS, PROFESSIONAL SERVICES AND ADMINISTRATIVE COSTS.



CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 5

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
ASSETS			
Equity in Pooled Cash and Investments	\$ 1,785	260	34,446
Cash with Fiscal Agent			3,982
Accounts and Notes Receivable	5,090		26
Due from Other Funds	5,370	3	635
Interfund Receivables	85	12	1,667
Advances to Other Funds			
Deposits with Others	<u>5</u>	<u>—</u>	<u>—</u>
Total Assets	<u>\$12,335</u>	<u>275</u>	<u>40,756</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 3,962		
Due to Other Funds	5,924	11	661
Advances from Other Funds			
Deferred Revenue	<u>1,210</u>	<u>—</u>	<u>—</u>
Total Liabilities	<u>11,096</u>	<u>11</u>	<u>661</u>
Fund Balances:			
Reserved for Encumbrances		10	
Reserved for Loans			
Unreserved	<u>1,239</u>	<u>254</u>	<u>40,095</u>
Total Fund Balances (Statement 5A)	<u>1,239</u>	<u>264</u>	<u>40,095</u>
Total Liabilities and Fund Balances	<u>\$12,335</u>	<u>275</u>	<u>40,756</u>

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 5 (continued)

	REDEVELOPMENT AGENCY	<u>1995</u>	<u>1994</u>
		TOTALS	
ASSETS			
Equity in Pooled Cash and Investments	\$1,730	38,221	4,984
Cash with Fiscal Agent		3,982	6,129
Accounts and Notes Receivable	11	5,127	3,348
Due from Other Funds	24	6,032	5,302
Interfund Receivables	82	1,846	186
Advances to Other Funds			418
Deposits with Others		<u>5</u>	<u>5</u>
Total Assets	<u>\$1,847</u>	<u>55,213</u>	<u>20,372</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 27	3,989	2,814
Due to Other Funds	42	6,638	5,198
Advances from Other Funds	2,017	2,017	2,017
Deferred Revenue		<u>1,210</u>	<u>2,664</u>
Total Liabilities	<u>2,086</u>	<u>13,854</u>	<u>12,693</u>
Fund Balances:			
Reserved for Encumbrances	393	403	111
Reserved for Loans			418
Unreserved	<u>(632)</u>	<u>40,956</u>	<u>7,150</u>
Total Fund Balances (Statement 5A)	<u>(239)</u>	<u>41,359</u>	<u>7,679</u>
Total Liabilities and Fund Balances	<u>\$1,847</u>	<u>55,213</u> (Statement 1A)	<u>20,372</u>

CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES
 Year Ended June 30, 1995
 With Comparative Figures for June 30, 1994
 (In Thousands)

STATEMENT 5A

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
Revenues:			
Taxes	\$ 628		1,663
Fines, Forfeitures, and Penalties	4,796		
Revenue from Use of Money and Property	230	40	
Aid from Other Governmental Agencies - State	3,382		
Aid from Other Governmental Agencies - Federal	410		
Aid from Other Governmental Agencies - Other	34,728		
Charges for Current Services	84		
Other Revenue	<u>956</u>	<u>4</u>	<u>17</u>
Total Revenues	<u>45,214</u>	<u>44</u>	<u>1,680</u>
Expenditures:			
Capital Outlay	<u>53,438</u>		
Excess of Revenues Over (Under) Expenditures	<u>(8,224)</u>	<u>44</u>	<u>1,680</u>
Other Financing Sources (Uses):			
Sale of Fixed Assets	1,461		
Operating Transfers In	31,745		289
Operating Transfers (Out)	(24,718)	(43)	(5,843)
Long-Term Debt Proceeds			37,188
Unrealized Loss on Pooled Investments	—	—	—
Total Other Financing Sources (Uses)	<u>8,488</u>	<u>(43)</u>	<u>31,634</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	264	1	33,314
Fund Balances - Beginning of Year	<u>975</u>	<u>263</u>	<u>6,781</u>
Fund Balances - End of Year (Statement 5)	<u>\$ 1,239</u>	<u>264</u>	<u>40,095</u>

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 5A (continued)

	REDEVELOPMENT AGENCY	TOTALS	
		<u>1995</u>	<u>1994</u>
Revenues:			
Taxes	\$442	2,733	3,266
Fines, Forfeitures, and Penalties		4,796	6,554
Revenue from Use of Money and Property	89	359	638
Aid from Other Governmental Agencies - State		3,382	2,881
Aid from Other Governmental Agencies - Federal		410	309
Aid from Other Governmental Agencies - Other		34,728	20,172
Charges for Current Services		84	22
Other Revenue	<u>28</u>	<u>1,005</u>	<u>6</u>
Total Revenues	<u>559</u>	<u>47,497</u>	<u>33,848</u>
Expenditures:			
Capital Outlay	<u>458</u>	<u>53,896</u>	<u>37,681</u>
Excess of Revenues Over (Under) Expenditures	<u>101</u>	<u>(6,399)</u>	<u>(3,833)</u>
Other Financing Sources (Uses):			
Sale of Fixed Assets		1,461	711
Operating Transfers In		32,034	22,235
Operating Transfers (Out)		(30,604)	(20,636)
Long-Term Debt Proceeds		37,188	
Unrealized Loss on Pooled Investments	—	—	<u>(433)</u>
Total Other Financing Sources (Uses)	—	<u>40,079</u>	<u>1,877</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	101	33,680	(1,956)
Fund Balances - Beginning of Year	<u>(340)</u>	<u>7,679</u>	<u>9,635</u>
Fund Balances - End of Year (Statement 5)	<u>\$(239)</u>	<u>41,359</u>	<u>7,679</u>

CAPITAL PROJECTS FUNDS
 COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
 (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 5B

	CAPITAL OUTLAY		EDGEMOOR DEVELOPMENT	
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET
Revenues:				
Taxes	\$ 628	8,824		
Fines, Forfeitures, and Penalties	4,796	8,885		
Revenue from Use of Money and				
Property	230	300	40	57
Aid From Other Governmental				
Agencies - State	3,382	41,064		
Aid From Other Governmental				
Agencies - Federal	410	2,628		
Aid From Other Governmental				
Agencies - Other	34,728	173,174		
Charges for Current Services	84	462		
Other Revenue	<u>921</u>	<u>1,294</u>	<u>—</u>	<u>—</u>
Total Revenues	<u>45,179</u>	<u>236,631</u>	<u>40</u>	<u>57</u>
Expenditures:				
Capital Outlay	<u>53,442</u>	<u>305,855</u>	<u>—</u>	<u>17</u>
Excess of Revenues Over				
(Under) Expenditures	<u>(8,263)</u>	<u>(69,224)</u>	<u>40</u>	<u>40</u>
Other Financing Sources (Uses):				
Sale of Fixed Assets	1,461	2,283		
Operating Transfers In	31,745	66,762		
Operating Transfers (Out)	(24,718)	(24,725)	(53)	(65)
Long-Term Debt Proceeds				
Encumbrances, Beginning of Year	<u>—</u>	<u>—</u>	<u>3</u>	<u>3</u>
Total Other Financing				
Sources (Uses)	<u>8,488</u>	<u>44,320</u>	<u>(50)</u>	<u>(62)</u>
Excess of Revenues Over (Under)				
Expenditures and Other				
Financing Sources (Uses)	<u>\$ 225</u>	<u>(24,904)</u>	<u>(10)</u>	<u>(22)</u>

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 5B (continued)

	REDEVELOPMENT AGENCY		TOTAL		VARIANCE FAVORABLE (UNFAVORABLE)
	ACTUAL ON BUDGETARY BASIS	BUDGET	ACTUAL ON BUDGETARY BASIS	BUDGET	
Revenues:					
Taxes	\$442	347	1,070	9,171	(8,101)
Fines, Forfeitures, and Penalties			4,796	8,885	(4,089)
Revenue from Use of Money and Property	89	55	359	412	(53)
Aid from Other Governmental Agencies - State			3,382	41,064	(37,682)
Aid from Other Governmental Agencies - Federal			410	2,628	(2,218)
Aid from Other Governmental Agencies - Other			34,728	173,174	(138,446)
Charges for Current Services			84	462	(378)
Other Revenue	<u>1</u>	<u>286</u>	<u>922</u>	<u>1,580</u>	<u>(658)</u>
Total Revenues	<u>532</u>	<u>688</u>	<u>45,751</u>	<u>237,376</u>	<u>(191,625)</u>
Expenditures:					
Capital Outlay	<u>851</u>	<u>2,402</u>	<u>54,293</u>	<u>308,274</u>	<u>253,981</u>
Excess of Revenues Over (Under) Expenditures	<u>(319)</u>	<u>(1,714)</u>	<u>(8,542)</u>	<u>(70,898)</u>	<u>62,356</u>
Other Financing Sources (Uses):					
Sale of Fixed Assets			1,461	2,283	(822)
Operating Transfers In			31,745	66,762	(35,017)
Operating Transfers (Out)			(24,771)	(24,790)	19
Long-Term Debt Proceeds		9,203		9,203	(9,203)
Encumbrances, Beginning of Year	<u>108</u>	<u>108</u>	<u>111</u>	<u>111</u>	
Total Other Financing Sources (Uses)	<u>108</u>	<u>9,311</u>	<u>8,546</u>	<u>53,569</u>	<u>(45,023)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$(211)</u>	<u>7,597</u>	<u>4</u>	<u>(17,329)</u>	<u>17,333</u>

CAPITAL OUTLAY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1995
(In Thousands)

STATEMENT 5C

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	\$ 628		628	8,824	(8,196)
Fines, Forfeitures, and Penalties	4,796		4,796	8,885	(4,089)
Revenue from Use of Money and Property	230		230	300	(70)
Aid from Other Governmental Agencies - State	3,382		3,382	41,064	(37,682)
Aid from Other Governmental Agencies - Federal	410		410	2,628	(2,218)
Aid from Other Governmental Agencies - Other	34,728		34,728	173,174	(138,446)
Charges for Current Services	84		84	462	(378)
Other Revenue	<u>956</u>	<u>(35)</u>	<u>921</u>	<u>1,294</u>	<u>(373)</u>
Total Revenues	<u>45,214</u>	<u>(35)</u>	<u>45,179</u>	<u>236,631</u>	<u>(191,452)</u>
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Other Charges	4,157	1	4,158	29,302	25,144
Fixed Assets	49,281	176,134	225,415	276,553	51,138
Expenditure Transfer	<u> </u>	<u>(176,131)</u>	<u>(176,131)</u>	<u> </u>	<u>176,131</u>
Total Expenditures	<u>53,438</u>	<u>4</u>	<u>53,442</u>	<u>305,855</u>	<u>252,413</u>
Excess of Revenues Over (Under) Expenditures	<u>(8,224)</u>	<u>(39)</u>	<u>(8,263)</u>	<u>(69,224)</u>	<u>60,961</u>
Other Financing Sources (Uses):					
Sale of Fixed Assets	1,461		1,461	2,283	(822)
Operating Transfers In	31,745		31,745	66,762	(35,017)
Operating Transfers (Out)	(24,718)		(24,718)	(24,725)	7
Unrealized Loss on Pooled Investments	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Other Financing Sources (Uses)	<u>8,488</u>	<u> </u>	<u>8,488</u>	<u>44,320</u>	<u>(35,832)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources	<u>\$ 264</u>	<u>(39)</u>	<u>225</u>	<u>(24,904)</u>	<u>25,129</u>

Continued on next page

EDGEMOOR DEVELOPMENT FUND
 SCHEDULE OF REVENUES AND EXPENDITURES -
 (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 5C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Revenue from Use of Money and Property	\$ 40		40	57	(17)
Other Revenue	<u>4</u>	(4)	—	—	—
Total Revenues	<u>44</u>	(4)	<u>40</u>	<u>57</u>	<u>(17)</u>
Expenditures:					
Capital Outlay:					
Services and Supplies	—	—	—	<u>17</u>	<u>17</u>
Excess of Revenues Over (Under) Expenditures	<u>44</u>	(4)	<u>40</u>	<u>40</u>	—
Other Financing Sources (Uses):					
Operating Transfers (Out)	(43)	(10)	(53)	(65)	12
Encumbrances, Beginning of Year	—	<u>3</u>	<u>3</u>	<u>3</u>	—
Total Other Financing Sources (Uses)	(43)	(7)	(50)	(62)	<u>12</u>
Excess of Revenues Over (Under) Other Financing Sources (Uses)	\$ <u>1</u>	(11)	(10)	(22)	<u>12</u>

Continued on next page

REDEVELOPMENT AGENCY FUNDS
 SCHEDULE OF REVENUES AND EXPENDITURES -
 (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 5C (continued)

	ACTUAL	ADJUSTMENT TO BUDGETARY BASIS	ACTUAL ON BUDGETARY BASIS	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:					
Taxes	\$442		442	347	95
Revenue from Use of Money and Property	89		89	55	34
Other Revenue	<u>28</u>	<u>(27)</u>	<u>1</u>	<u>286</u>	<u>(285)</u>
Total Revenues	<u>559</u>	<u>(27)</u>	<u>532</u>	<u>688</u>	<u>(156)</u>
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Services and Supplies	396	393	789	698	(91)
Other Charges	62		62	1,489	1,427
Fixed Assets	<u>—</u>	<u>—</u>	<u>—</u>	<u>215</u>	<u>215</u>
Total Expenditures	<u>458</u>	<u>393</u>	<u>851</u>	<u>2,402</u>	<u>1,551</u>
Excess of Revenues Over (Under) Expenditures	<u>101</u>	<u>(420)</u>	<u>(319)</u>	<u>(1,714)</u>	<u>1,395</u>
Other Financing Sources (Uses):					
Long-Term Debt Proceeds				9,203	(9,203)
Encumbrances, Beginning of Year	<u>—</u>	<u>108</u>	<u>108</u>	<u>108</u>	<u>—</u>
Total Other Financing Sources (Uses)	<u>—</u>	<u>108</u>	<u>108</u>	<u>9,311</u>	<u>(9,203)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	<u>\$101</u>	<u>(312)</u>	<u>(211)</u>	<u>7,597</u>	<u>(7,808)</u>

ENTERPRISE FUNDS

ENTERPRISE FUNDS ARE USED TO ACCOUNT FOR OPERATIONS THAT ARE FINANCED AND OPERATED IN A MANNER SIMILAR TO PRIVATE BUSINESS ENTERPRISES--WHERE THE INTENT OF THE GOVERNMENT'S COUNCIL IS THAT THE COSTS OF PROVIDING GOODS OR SERVICES TO THE GENERAL PUBLIC ON A CONTINUING BASIS BE FINANCED OR RECOVERED PRIMARILY THROUGH USER CHARGES; OR WHERE THE GOVERNMENT'S COUNCIL HAS DECIDED THAT PERIODIC DETERMINATION OF NET INCOME IS APPROPRIATE FOR ACCOUNTABILITY PURPOSES.

AIRPORT FUND

THIS FUND IS USED TO ACCOUNT FOR THE MAINTENANCE, OPERATIONS, AND DEVELOPMENT OF COUNTY AIRPORTS. A MAJOR OBJECTIVE OF THE AIRPORT PROGRAM IS TO PURCHASE AND DEVELOP AIRPORT PROPERTY IN ORDER TO CREATE TAX REVENUES AND CREATE JOBS IN THE PRIVATE SECTOR.

LIQUID WASTE FUND

THIS FUND IS USED TO ACCOUNT FOR OPERATIONAL SERVICES AND SUPPORT PROVIDED TO SANITATION DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.

TRANSIT FUND

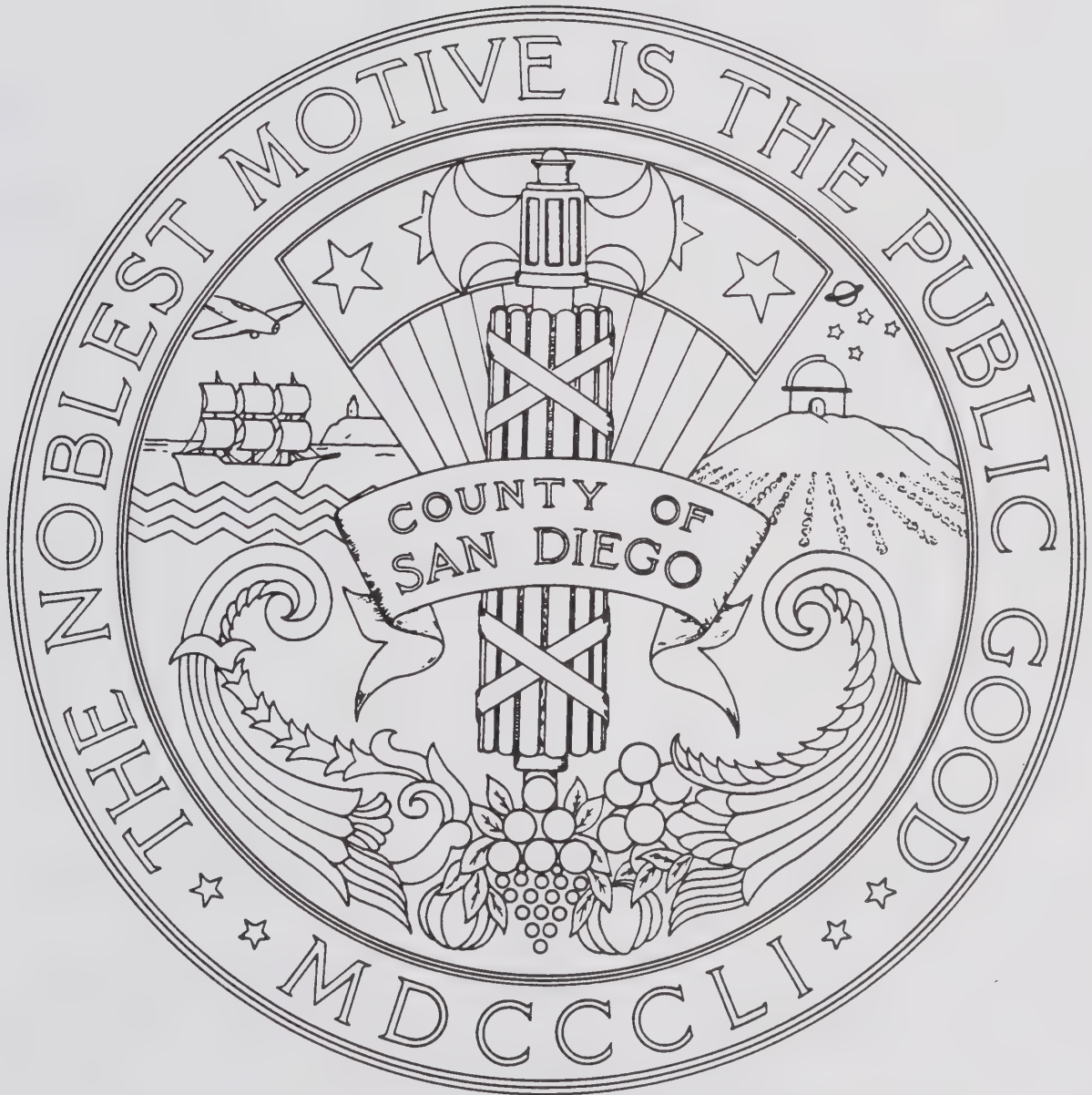
THIS FUND IS USED TO ACCOUNT FOR THE OPERATIONS, MAINTENANCE, AND DEVELOPMENT OF A RURAL TRANSIT SYSTEM AND TRANSIT RELATED PROJECTS.

SOLID WASTE FUND

THIS FUND IS USED TO ACCOUNT FOR THE OPERATIONS, MAINTENANCE, AND DEVELOPMENT OF VARIOUS LANDFILLS AND DISPOSAL SITES FOR SOLID WASTE.

SANITATION AND WATER DISTRICTS FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE ACTIVITIES OF ALL INDIVIDUAL SANITATION AND WATER DISTRICTS GOVERNED BY THE COUNTY BOARD OF SUPERVISORS.



ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 6

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
ASSETS				
Equity in Pooled Cash and Investments	\$ 6,253	1,158	1,206	35,180
Collections in Transit	35		109	587
Imprest Cash	1	1		14
Accounts and Notes Receivable, Net	210	19	198	4,533
Prepaid Expense				
Due from Other Funds	190	269	1,267	15,924
Interfund Receivables	298	55	57	1,677
Advances to Other Funds	1,036			
Inventory of Material and Supplies	64	59		10
Deposit with Others				1,933
Equipment, Net of Allowance for Depreciation of \$40,611 in 1995 (\$36,893 in 1994)	<u>17,216</u>	<u>249</u>	<u>4,290</u>	<u>54,443</u>
Total Assets	<u>\$25,303</u>	<u>1,810</u>	<u>7,127</u>	<u>114,301</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	\$ 295	20	1,175	7,291
Accrued Payroll	24	73		131
Accrued Interest				
Due to Other Funds	76	131	24	1,290
Advances from Other Funds				
Due to Other Governments			777	2,577
Deferred Revenue			994	2,085
Long-Term Debt Payable	<u>62</u>	<u>205</u>		<u>39,298</u>
Total Liabilities	<u>457</u>	<u>429</u>	<u>2,970</u>	<u>52,672</u>
Fund Equity:				
Contributed Capital: (Statement 6B)				
Grants and Contributions	14,533	695	7,544	5,708
Accumulated Depreciation on Grant Funded Fixed Assets			(3,254)	
Retained Earnings: (Statement 6A)				
Reserved for Solid Waste Contract Covenants Unreserved	<u>10,313</u>	<u>686</u>	<u>(133)</u>	<u>43,707</u>
Total Fund Equity	<u>24,846</u>	<u>1,381</u>	<u>4,157</u>	<u>61,629</u>
Total Liabilities and Fund Equity	<u>\$25,303</u>	<u>1,810</u>	<u>7,127</u>	<u>114,301</u>

Continued on next page

ENTERPRISE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

	SANITATION AND WATER DISTRICTS	STATEMENT 6 (continued)	
		TOTALS	
		1995	1994
ASSETS			
Equity in Pooled Cash and Investments	\$34,087	77,884	76,529
Collections in Transit	1	732	1,551
Imprest Cash		16	16
Accounts and Notes Receivable, Net	3,750	8,710	7,427
Prepaid Expense			167
Due from Other Funds	498	18,148	14,742
Interfund Receivables	1,622	3,709	2,877
Advances to Other Funds	215	1,251	1,271
Inventory of Material and Supplies		133	127
Deposit with Others		1,933	1,923
Equipment, Net of Allowance for Depreciation of \$40,611 in 1995 (\$36,893 in 1994)	46,712	122,910	112,682
Total Assets	\$86,885	235,426	219,312
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	\$ 4,493	13,274	9,910
Accrued Payroll		228	673
Accrued Interest	3	3	3
Due to Other Funds	133	1,654	2,755
Advances From Other Funds	405	405	2,018
Due to Other Governments		3,354	846
Deferred Revenue		3,079	2,613
Long-Term Debt Payable	866	40,431	38,484
Total Liabilities	5,900	62,428	57,302
Fund Equity:			
Contributed Capital: (Statement 68)			
Grants and Contributions	20,540	49,020	45,857
Accumulated Depreciation on Grant Funded Fixed Assets		(3,254)	(2,624)
Retained Earnings: (Statement 6A)			
Reserved for Solid Waste Contract Covenants		43,707	17,614
Unreserved	60,445	83,525	101,163
Total Fund Equity	80,985	172,998	162,010
Total Liabilities and Fund Equity	\$86,885	235,426 (Statement 1A)	219,312

ENTERPRISE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
 Year Ended June 30, 1995
 With Comparative Figures for June 30, 1994
 (In Thousands)

STATEMENT 6A

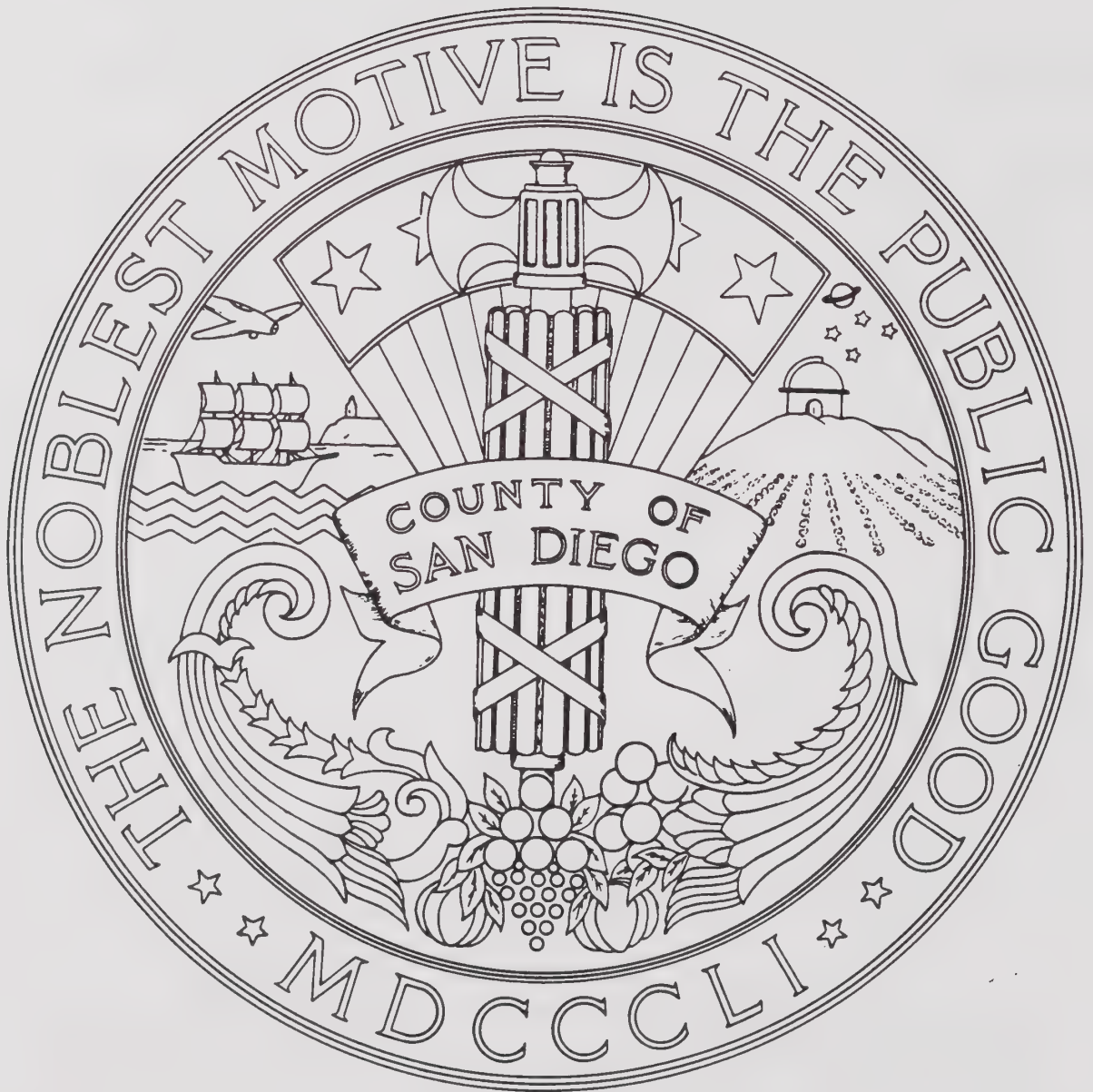
	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
Operating Revenues:				
Charges for Services	<u>\$ 3,437</u>	<u>5,123</u>	<u>6,937</u>	<u>59,926</u>
Operating Expenses:				
Salaries	1,084	3,142		6,057
Repairs and Maintenance	139	200	102	2,646
Equipment Rental	136	606		1,112
Sewage Processing				
Contracted Services	1,142	710	6,751	42,360
Depreciation	542	27	630	1,178
Utilities	67	9		96
Other	<u>1,028</u>	<u>288</u>	<u>172</u>	<u>3,864</u>
Total Operating Expenses	<u>4,138</u>	<u>4,982</u>	<u>7,655</u>	<u>57,313</u>
Operating Income (Loss)	<u>(701)</u>	<u>141</u>	<u>(718)</u>	<u>2,613</u>
Nonoperating Revenues:				
Interest	330	51	88	2,328
Taxes				
Grants	1,363			255
Other	<u>91</u>	<u>21</u>	<u>31</u>	<u>542</u>
Total Nonoperating Revenues	<u>1,784</u>	<u>72</u>	<u>119</u>	<u>3,125</u>
Nonoperating Expenses:				
Interest on Long-Term Debt				
Loss on Disposal of Equipment	5	7		4
Other				
Unrealized loss on pooled investments	—	—	—	—
Total Nonoperating Expense	<u>5</u>	<u>7</u>	<u>—</u>	<u>4</u>
Nonoperating Income (Loss)	<u>1,779</u>	<u>65</u>	<u>119</u>	<u>3,121</u>
Income (Loss) Before Operating Transfers	1,078	206	(599)	5,734
Operating Transfers In				1,600
Operating Transfers (Out)	<u>(40)</u>	<u>(121)</u>	<u>—</u>	<u>(227)</u>
Net Income (Loss)	<u>1,038</u>	<u>85</u>	<u>(599)</u>	<u>7,107</u>
Depreciation on Grant Funded Fixed Assets	—	—	<u>630</u>	—
Increase (Decrease) in Retained Earnings	1,038	85	31	7,107
Retained Earnings - Beginning Balance	<u>9,275</u>	<u>601</u>	<u>(164)</u>	<u>48,814</u>
Retained Earnings - Ending Balance (Statement 6)	<u>\$10,313</u>	<u>686</u>	<u>(133)</u>	<u>55,921</u>

Continued on next page

ENTERPRISE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
 Year Ended June 30, 1995
 With Comparative Figures for June 30, 1994
 (In Thousands)

STATEMENT 6A (continued)

	SANITATION AND WATER DISTRICTS	TOTALS	
		<u>1995</u>	<u>1994</u>
Operating Revenues:			
Charges for Services	<u>\$17,210</u>	<u>92,633</u>	<u>93,298</u>
Operating Expenses:			
Salaries		10,283	11,943
Repairs and Maintenance		3,087	2,515
Equipment Rental		1,854	2,825
Sewage Processing	12,392	12,392	8,668
Contracted Services		50,963	38,265
Depreciation	1,388	3,765	3,219
Utilities	145	317	238
Other	<u>5,279</u>	<u>10,631</u>	<u>6,638</u>
Total Operating Expenses	<u>19,204</u>	<u>93,292</u>	<u>74,311</u>
Operating Income (Loss)	<u>(1,994)</u>	<u>(659)</u>	<u>18,987</u>
Nonoperating Revenues:			
Interest	1,862	4,659	5,412
Taxes	71	71	47
Grants		1,618	1,972
Other	<u>608</u>	<u>1,293</u>	<u>886</u>
Total Nonoperating Revenues	<u>2,541</u>	<u>7,641</u>	<u>8,317</u>
Nonoperating Expenses:			
Interest on Long-Term Debt	99	99	12
Loss on Disposal of Equipment		16	437
Other	254	254	709
Unrealized Loss on Pooled Investments			<u>6,654</u>
Total Nonoperating Expense	<u>353</u>	<u>369</u>	<u>7,812</u>
Nonoperating Income (Loss)	<u>2,188</u>	<u>7,272</u>	<u>505</u>
Income (Loss) Before Operating Transfers	194	6,613	19,492
Operating Transfers In		1,600	323
Operating Transfers (Out)		<u>(388)</u>	<u>(18)</u>
Net Income (Loss)	<u>194</u>	<u>7,825</u>	<u>19,797</u>
Depreciation on Grant Funded Fixed Assets		<u>630</u>	<u>521</u>
Increase (Decrease) in Retained Earnings	194	8,455	20,318
Retained Earnings - Beginning Balance	<u>60,251</u>	<u>118,777</u>	<u>98,459</u>
Retained Earnings - Ending Balance (Statement 6)	<u>\$60,445</u>	<u>127,232</u>	<u>118,777</u>



ENTERPRISE FUNDS
COMBINING STATEMENT OF CONTRIBUTED CAPITAL
Year Ended June 30, 1995
(In Thousands)

STATEMENT 6B

	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE	SANITATION AND WATER DISTRICTS	TOTALS
Beginning Balance	\$14,533	687	6,191	5,708	18,738	45,857
Add: Increases Authorized		8	1,353		1,802	3,163
Deduct: Decreases Authorized	—	—	—	—	—	—
Ending Balance (Statement 6)	<u>\$14,533</u>	<u>695</u>	<u>7,544</u>	<u>5,708</u>	<u>20,540</u>	<u>49,020</u>
Sources						
Grants	\$ 764	—	7,544	139	1,008	9,455
Governments' Contribution:						
General Fund	12,652	47		5,569		18,268
Road Fund	1					1
Sanitation Districts:						
Buena		36				36
Cardiff		51				51
Lakeside		103				103
Lemon Grove		96				96
Montgomery		100				100
Solana Beach		54				54
Spring Valley		150				150
Winter Gardens		30				30
Other		28				28
Total	<u>12,653</u>	<u>695</u>		<u>5,569</u>		<u>18,917</u>
Developers' Contribution	<u>1,116</u>	—	—	—	19,532	20,648
Total Contributed Capital (Statement 6)	<u>\$14,533</u>	<u>695</u>	<u>7,544</u>	<u>5,708</u>	<u>20,540</u>	<u>49,020</u>

FINANCIAL REPORT OF SAN DIEGO COUNTY

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

	STATEMENT 6C			
	AIRPORT	LIQUID WASTE	TRANSIT	SOLID WASTE
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ (701)	141	(718)	2,613
Adjustments to Reconcile Operating Income (Loss) to				
Net Cash Provided by Operating Activities:				
Depreciation	542	27	630	1,178
Decrease (Increase) in Taxes Receivable				
Decrease (Increase) in Accounts and Notes Receivable, Net	(20)	1	62	1,082
Decrease (Increase) in Prepaid Expense				167
Decrease (Increase) in Due from Other Funds	60	121	(1,199)	(2,624)
Decrease (Increase) in Inventory of Materials and Supplies	(3)	(3)		
Increase (Decrease) in Accounts Payable	191	17	422	(560)
Increase (Decrease) in Accrued Payroll	(40)	(119)		(286)
Increase (Decrease) in Due to Other Funds	(151)	(192)	(477)	304
Increase (Decrease) in Due to Other Governments			148	2,577
Increase (Decrease) in Long-Term Debt Payable		(17)		2,275
Increase (Decrease) in Deferred Revenue				(182)
Transfer from (to) Other Funds	(40)	(121)		(227)
Other Revenue				
Other Expenses				
Net Cash Provided (Used) by Operating Activities	<u>(162)</u>	<u>(145)</u>	<u>(1,132)</u>	<u>6,317</u>
Cash Flows from Non-Capital Financing Activities:				
Loan Repayment from Other Agency				
Grants	1,363		431	255
Subsidies Received From General Fund				
Loans to Other Funds	(91)	(5)	14	(441)
Advances from/(to) Governmental Agencies				
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>1,272</u>	<u>(5)</u>	<u>445</u>	<u>(186)</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(761)	(90)	(1,353)	(7,667)
Proceeds from Sale of Equipment				
Grants			1,353	
Principal Paid on Long-Term Debt				
Interest Paid on Long-Term Debt				
Deposit with Others				(10)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(761)</u>	<u>(90)</u>	<u>-0-</u>	<u>(7,677)</u>
Cash Flows from Investing Activities:				
Interest	<u>338</u>	<u>60</u>	<u>84</u>	<u>2,382</u>
Net Increase (Decrease) in Cash and Cash Equivalents	687	(180)	(603)	836
Cash and Cash Equivalents - Beginning of Year	<u>5,989</u>	<u>1,433</u>	<u>2,051</u>	<u>37,263</u>
Cash and Cash Equivalents - End of Year	<u>\$6,676</u>	<u>1,253</u>	<u>1,448</u>	<u>38,099</u>
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:				
Total Cash and Investments Per Balance Sheet	\$6,289	1,159	1,315	35,781
Add: Unrealized Loss on Pooled Investments	<u>387</u>	<u>94</u>	<u>133</u>	<u>2,318</u>
Cash and Cash Equivalents - End of Year	<u>\$6,676</u>	<u>1,253</u>	<u>1,448</u>	<u>38,099</u>

Noncash Investing, Capital Financing Activities:

Fixed Asset contributions amounted to \$8 thousand to the Liquid Waste Enterprise Fund.

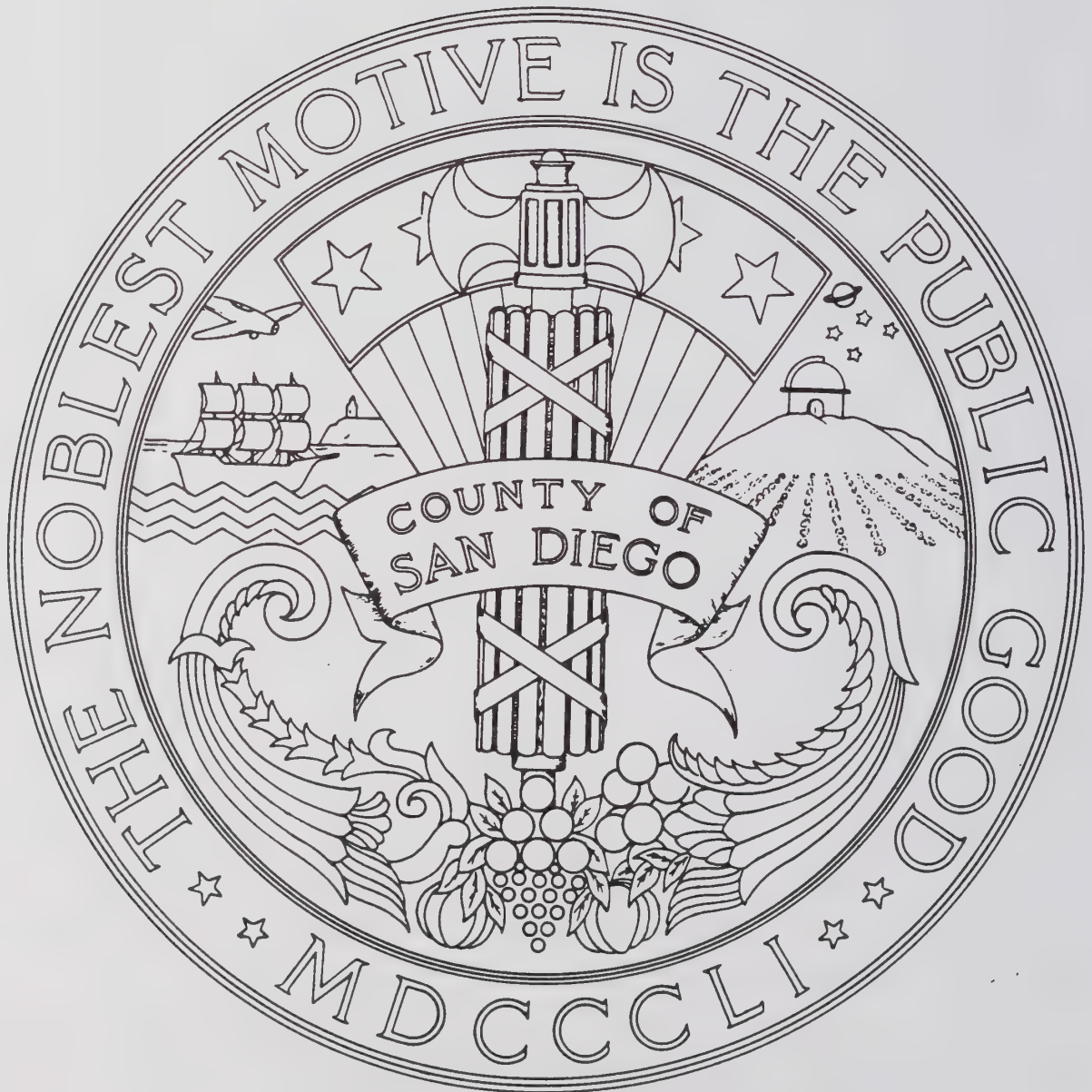
Sanitation and Water Districts - Fixed Assets (Sewer Lines) were donated to Sanitation Districts by various developers in the amount of \$1,802 thousand.

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

	SANITATION AND WATER DISTRICTS	STATEMENT 6C (continued)	
		TOTALS	
		1995	1994
Cash Flows from Operating Activities:			
Operating Income (Loss)	\$ (1,994)	(659)	18,987
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided by Operating Activities:			
Depreciation	1,388	3,765	3,219
Decrease (Increase) in Taxes Receivable			958
Decrease (Increase) in Accounts and Notes Receivable, Net	(2,407)	(1,282)	(164)
Decrease (Increase) in Prepaid Expenses		167	236
Decrease (Increase) in Due from Other Funds	168	(3,474)	987
Decrease (Increase) in Inventory of Materials and Supplies		(6)	31
Increase (Decrease) in Accounts Payable	3,296	3,366	2,423
Increase (Decrease) in Accrued Payroll		(445)	9
Increase (Decrease) in Due to Other Funds	(586)	(1,102)	(648)
Increase (Decrease) in Due to Other Governments	(13)	2,712	662
Increase (Decrease) in Long-Term Debt Payable		2,258	1,100
Increase (Decrease) in Deferred Revenue		(182)	221
Transfers from (to) Other Funds		(388)	(18)
Other Revenue	103	103	934
Other Expenses	(275)	(275)	(708)
Net Cash Provided (Used) by Operating Activities	(320)	4,558	28,229
Cash Flows from Non-Capital Financing Activities:			
Loan Repayment from Other Agency	20	20	
Grants		2,049	1,702
Subsidies Received from General Fund			323
Loans to Other Funds	(309)	(832)	(2,877)
Advances from/(to) Governmental Agencies			(115)
Net Cash Provided (Used) by Non-Capital Financing Activities	(289)	1,237	(967)
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(2,329)	(12,200)	(20,442)
Proceeds from Sale of Equipment			1
Grants		1,353	1,628
Principal Paid on Long-Term Debt	(311)	(311)	(317)
Interest Paid on Long-Term Debt	(78)	(78)	(13)
Deposit with Others		(10)	(1,915)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,718)	(11,246)	(21,058)
Cash Flows from Investing Activities:			
Interest	1,862	4,726	5,363
Net Increase (Decrease) in Cash and Cash Equivalents	(1,465)	(725)	11,567
Cash and Cash Equivalents - Beginning of Year	38,014	84,750	73,183
Cash and Cash Equivalents - End of Year	\$36,549	84,025	84,750
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:			
Total Cash and Investments Per Balance Sheet	\$34,088	78,632	78,096
Add: Unrealized Loss on Pooled Investments	2,461	5,393	6,654
Cash and Cash Equivalents - End of Year	\$36,549	84,025	84,750



INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS ARE ESTABLISHED TO ACCOUNT FOR SERVICES FURNISHED TO OTHER COUNTY DEPARTMENTS AND ARE FINANCED PRIMARILY BY THESE SERVICE CHARGES. BECAUSE THEY ARE EXEMPT FROM BUDGETARY CONTROL, THEY ARE FREE TO EMPLOY COMMERCIAL ACCOUNTING TECHNIQUES, AND ARE OFTEN USED IN SITUATIONS WHERE A MORE ACCURATE DETERMINATION OF OPERATING RESULTS IS DESIRED.

ROAD AND COMMUNICATION EQUIPMENT FUND

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR THE FINANCING OF PUBLIC WORKS AND COMMUNICATIONS EQUIPMENT PROVIDED TO OTHER COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

PURCHASING FUND

THIS FUND ACCOUNTS FOR THE FINANCING OF MATERIALS AND SUPPLIES PROVIDED TO COUNTY DEPARTMENTS ON A COST REIMBURSEMENT BASIS.

SPECIAL DISTRICT LOANS FUND

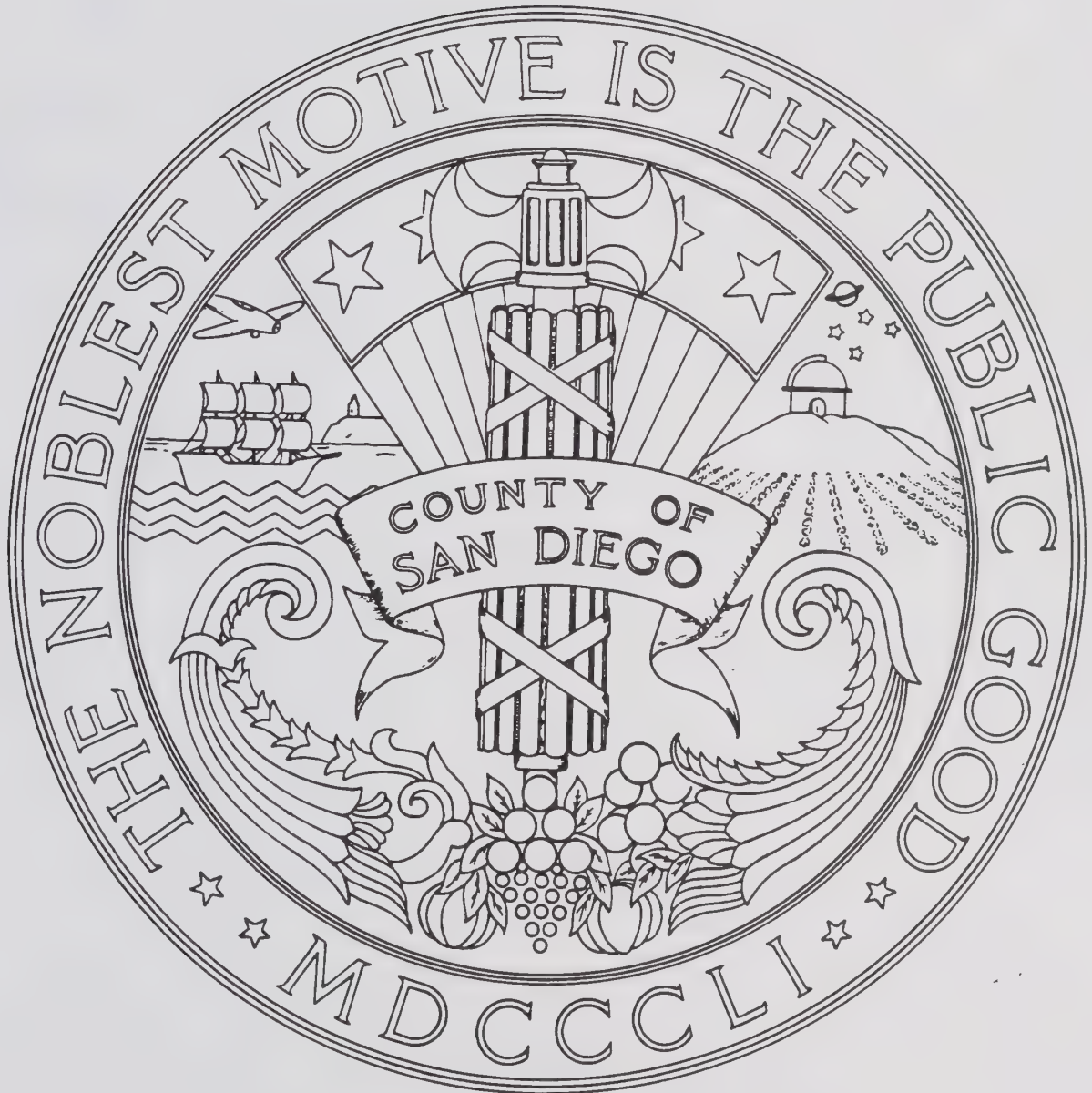
THIS FUND WAS ESTABLISHED TO PROVIDE FINANCING FOR START UP SERVICES FOR NEW SPECIAL DISTRICTS AND COUNTY SERVICE AREAS ON A COST REIMBURSEMENT BASIS.

RISK FINANCING

THIS FUND WAS ESTABLISHED TO ACCOUNT FOR ALL OF THE COUNTY'S UNINSURED RISK MANAGEMENT ACTIVITIES.

OTHER MISCELLANEOUS FUND

THIS FUND WAS ESTABLISHED TO PROVIDE FOR THE FINANCING OF CLOTHING AND PERSONAL SUNDRY ITEMS FOR PERSONS INSTITUTIONALIZED AT VARIOUS COUNTY FACILITIES.



INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

			STATEMENT 7
	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS
			RISK FINANCING
ASSETS			
Equity in Pooled Cash and Investments	\$17,411	424	478
Collections in Transit			13,768
Imprest Cash		200	
Accounts Receivable	81		22
Due from Other Funds	588	1,478	1
Interfund Receivables	832	20	380
Advances to Other Funds	831		23
Inventory of Equipment, Material and Supplies, at cost	757	1,298	383
Equipment, Net of Allowance for Depreciation of \$9,918 in 1995 (\$10,439 in 1994)	<u>10,655</u>	—	—
Total Assets	<u>\$31,155</u>	<u>3,420</u>	<u>906</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	\$ 118	2,151	229
Due to Other Funds	418	1	136
Long-Term Debt Payable	—	—	<u>92,333</u>
Total Liabilities	<u>536</u>	<u>2,152</u>	<u>92,698</u>
Fund Equity:			
Contributed Capital (Statement 7B)	12,469	1,171	906
Retained Earnings:			
Unreserved	<u>18,150</u>	<u>97</u>	—
Total Fund Equity	<u>30,619</u>	<u>1,268</u>	<u>(77,883)</u>
Total Liabilities and Fund Equity	<u>\$31,155</u>	<u>3,420</u>	<u>14,815</u>

Continued on next page

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 7 (continued)

	OTHER MISCELLANEOUS	1995	TOTALS 1994
ASSETS			
Equity in Pooled Cash and Investments	\$ 507	32,588	14,960
Collections in Transit	54	54	73
Imprest Cash		200	200
Accounts Receivable		104	116
Due from Other Funds	39	2,485	4,154
Interfund Receivables	24	1,565	562
Advances to Other Funds		1,214	2,975
Inventory of Equipment, Material and Supplies	109	2,164	2,121
Equipment, Net of Allowance for Depreciation of \$9,918 in 1995 (\$10,439 in 1994)	<u>26</u>	<u>10,681</u>	<u>9,435</u>
Total Assets	<u>\$ 759</u>	<u>51,055</u>	<u>34,596</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	\$ 88	2,586	1,501
Due to Other Funds	110	665	638
Long-Term Debt Payable	<u>—</u>	<u>92,333</u>	<u>—</u>
Total Liabilities	<u>198</u>	<u>95,584</u>	<u>2,139</u>
Fund Equity:			
Contributed Capital (Statement 78)	4	14,550	14,102
Retained Earnings:			
Unreserved	<u>557</u>	<u>(59,079)</u>	<u>18,355</u>
Total Fund Equity	<u>561</u>	<u>(44,529)</u>	<u>32,457</u>
Total Liabilities and Fund Equity	<u>\$ 759</u>	<u>51,055</u> (Statement 1A)	<u>34,596</u>

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 Year Ended June 30, 1995
 With Comparative Figures for June 30, 1994
 (In Thousands)

STATEMENT 7A

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	RISK FINANCING	OTHER MISCELLANEOUS	TOTAL	
					1995	1994
Operating Revenues:						
Charges for Services	\$ 9,067	28,101	26,028	2,438	65,634	32,926
Operating Expenses:						
Cost of Materials	469	27,964		1,306	29,739	23,574
Claims and Judgements			76,841		76,841	
Repairs and Maintenance	3,787			10	3,797	3,643
Fuel	952				952	837
Depreciation	1,298			10	1,308	1,444
Other	1,412			558	1,970	1,955
Total Operating Expenses	7,918	27,964	76,841	1,884	114,607	31,453
Operating Income (Loss)	1,149	137	(50,813)	554	(48,973)	1,473
Nonoperating Revenues:						
Interest	877		137		1,014	677
Other	223	11		7	241	
Total Nonoperating Revenues	1,100	11	137	7	1,255	677
Nonoperating Expenses:						
Loss on Disposal of Equipment	521				521	444
Other				38	38	58
Unrealized Loss on Pooled Investments						1,272
Total Nonoperating Expenses	521			38	559	1,774
Nonoperating Income (Loss)	579	11	137	(31)	696	(1,097)
Income (Loss) Before Operating Transfers	1,728	148	(50,676)	523	(48,277)	376
Operating Transfers (Out)	(1,600)			(350)	(1,950)	(300)
Net Income (Loss)	128	148	(50,676)	173	(50,227)	76
Retained Earnings - Beginning Balance	18,022	(51)	(27,207)	384	(8,852)	18,279
Retained Earnings - Ending Balance (Statement 7)	\$18,150	97	(77,883)	557	(59,079)	18,355

FINANCIAL REPORT OF SAN DIEGO COUNTY

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CONTRIBUTED CAPITAL
Year Ended June 30, 1995
(In Thousands)

STATEMENT 7B

	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS	RISK FINANCING	OTHER MISCELLANEOUS	TOTAL
Beginning Balance	\$11,976	1,171	906		49	14,102
Add: Increases Authorized	493			11,500		11,993
Deduct: Decreases Authorized	<u> </u>	<u> </u>	<u> </u>	<u>11,500</u>	<u>45</u>	<u>11,545</u>
Ending Balance (Statement 7)	<u>\$12,469</u>	<u>1,171</u>	<u>906</u>	<u>-0-</u>	<u>4</u>	<u>14,550</u>
Sources						
Governments' Contribution:						
General Fund	\$ 199	1,171	906		4	2,280
Road Fund	7,540					7,540
Liquid Waste						
Enterprise Fund	1,248					1,248
Solid Waste						
Enterprise Fund	3,215					3,215
Airport Enterprise Fund	<u>267</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>267</u>
Total	<u>\$12,469</u>	<u>1,171</u>	<u>906</u>	<u> </u>	<u>4</u>	<u>14,550</u>

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 7C

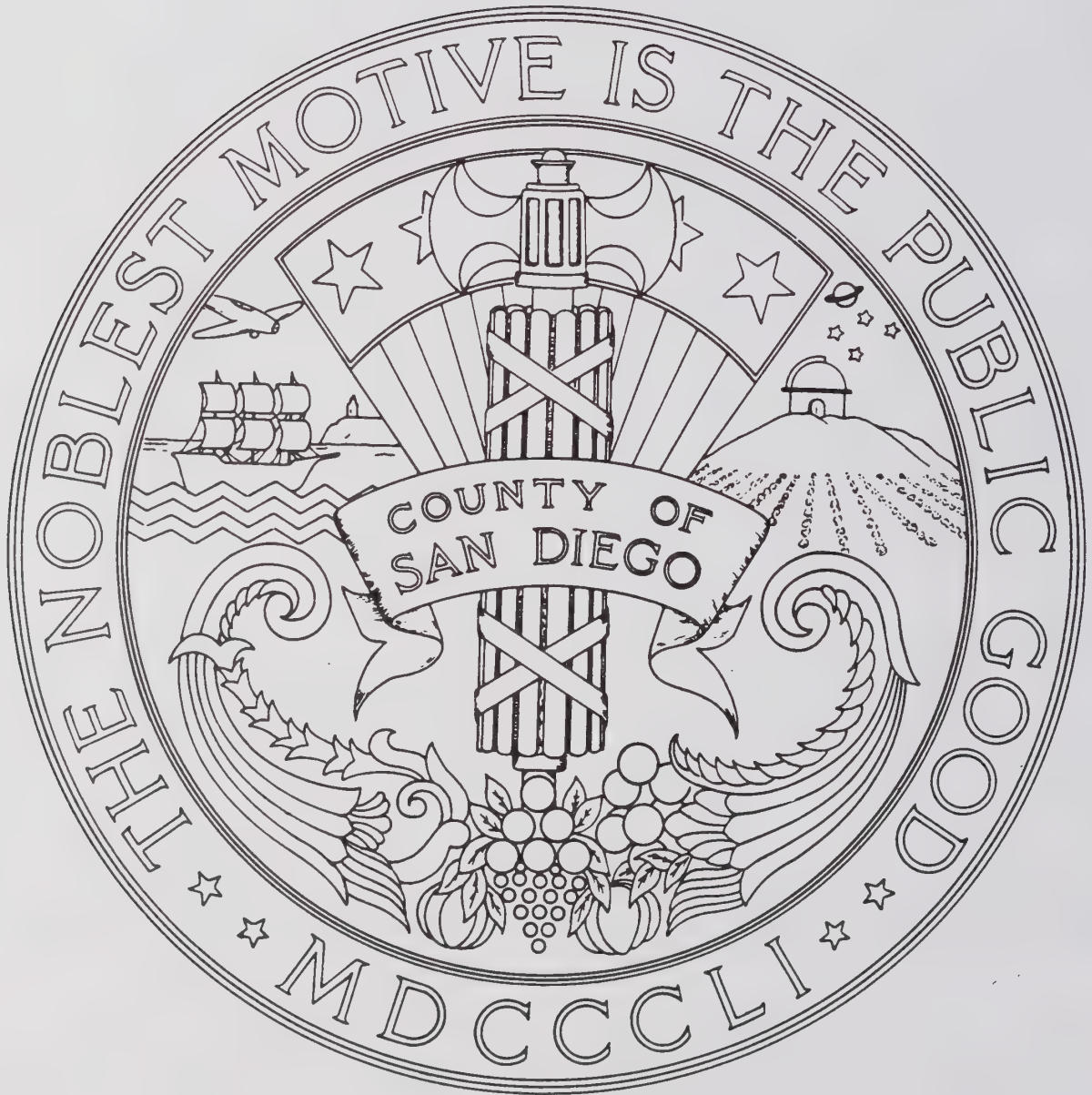
	ROAD AND COMMUNICATION EQUIPMENT	PURCHASING	SPECIAL DISTRICT LOANS	RISK FINANCING
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 1,149	137		(50,813)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation	1,298			
Decrease (Increase) in Accounts Receivable	4	2		(1)
Decrease (Increase) in Due from Other Funds	3,063	(975)	1	(380)
Decrease (Increase) in Inventory	181	(228)		
Increase (Decrease) in Accounts Payable	73	795		230
Increase (Decrease) in Due to Other Funds	(84)	(4)		135
Transfers from (to) Other Funds	(1,600)			
Increase (Decrease) in Long-Term Debt Payable				53,626
Decrease (Increase) in Advances to Other Funds	<u>1,600</u>	—	—	—
Net Cash Provided (Used) by Operating Activities	<u>5,684</u>	<u>(273)</u>	<u>1</u>	<u>2,797</u>
Cash Flows from Non-Capital Financing Activities:				
Residual Equity Transfer from the General Fund				11,500
Payments from (to) Other Funds				
Payment Received (Advances Made) on Long-Term Loans			161	
Loans from (to) Other Funds	<u>(323)</u>	<u>6</u>	<u>(11)</u>	<u>(666)</u>
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(323)</u>	<u>6</u>	<u>150</u>	<u>10,834</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(3,189)			
Proceeds from Sales of Equipment	<u>628</u>	—	—	—
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,561)</u>	—	—	—
Cash Flows from Investing Activities:				
Interest	<u>838</u>	—	—	<u>137</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,638	(267)	151	13,768
Cash and Cash Equivalents-Beginning of Year	<u>14,728</u>	<u>939</u>	<u>349</u>	—
Cash and Cash Equivalents-End of Year	<u>\$18,366</u>	<u>672</u>	<u>500</u>	<u>13,768</u>
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:				
Total Cash and Investments per Balance Sheet	\$17,411	624	478	13,768
Add: Unrealized Loss on Pooled Investments	<u>955</u>	<u>48</u>	<u>22</u>	—
Cash and Cash Equivalents - End of Year	<u>\$18,366</u>	<u>672</u>	<u>500</u>	<u>13,768</u>
Noncash investing, capital and financing activities:				
Allocated reverse repurchases and unrealized losses on pooled investments are not included as a cash flow item per GASB Statement No. 9.				

Continued on next page

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 7C (continued)

	OTHER MISCELLANEOUS	TOTALS	
		1995	1994
Cash Flows from Operating Activities:			
Operating Income (Loss)	\$554	(48,973)	1,473
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	10	1,308	1,444
Decrease (Increase) in Accounts Receivable		5	(83)
Decrease (Increase) in Due from Other Funds	(1)	1,708	80
Decrease (Increase) in Inventory	3	(44)	(8)
Increase (Decrease) in Accounts Payable	(12)	1,086	461
Increase (Decrease) in Due to Other Funds	(20)	27	(259)
Transfers from(to) Other Funds	(45)	(1,645)	
Increase (Decrease) in Long-Term Debt Payable		53,626	
Decrease (Increase) in Advances to Other Funds	—	1,600	—
Net Cash Provided (Used) by Operating Activities	<u>489</u>	<u>8,698</u>	<u>3,108</u>
Cash Flows from Non-Capital Financing Activities:			
Residual Equity Transfer from the General Fund		11,500	
Payments from (to) Other Funds	(38)	(38)	(36)
Payment Received (Advances Made) on Long-Term Loans	(350)	(189)	1,710
Loans to Other Funds	(9)	(1,003)	(562)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(397)</u>	<u>10,270</u>	<u>1,112</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Fixed Assets	(20)	(3,209)	(356)
Proceeds from Sales of Equipment	—	628	80
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(20)</u>	<u>(2,581)</u>	<u>(276)</u>
Cash Flows from Investing Activities:			
Interest	—	975	758
Net Increase (Decrease) in Cash and Cash Equivalents	72	17,362	4,702
Cash and Cash Equivalents-Beginning of Year	<u>517</u>	<u>16,533</u>	<u>11,831</u>
Cash and Cash Equivalents-End of Year	<u>\$589</u>	<u>33,895</u>	<u>16,533</u>
Reconciliation of Cash and Cash Equivalents to the Balance Sheet:			
Total Cash and Investments per Balance Sheet	\$561	32,842	15,233
Add: Unrealized loss on pooled investments	<u>28</u>	<u>1,053</u>	<u>1,300</u>
Cash and Cash Equivalents - End of Year	<u>\$589</u>	<u>33,895</u>	<u>16,533</u>



TRUST AND AGENCY FUNDS

PENSION TRUST FUND

THIS FUND IS UNDER THE CONTROL OF THE BOARD OF RETIREMENT. THE FUND ACCUMULATES EMPLOYER AND EMPLOYEE CONTRIBUTIONS, AND EARNINGS FROM THE FUND'S INVESTMENTS. DISBURSEMENTS ARE MADE FROM THE FUND FOR RETIREMENTS, DISABILITY AND DEATH BENEFITS, AND REFUNDS. THIS FUND INCLUDES ALL ASSETS OF THE RETIREMENT SYSTEM.

PROPERTY TAX COLLECTION FUNDS

THESE FUNDS ARE USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF PROPERTY TAXES AND ARE UNDER THE CONTROL OF ONE OR MORE COUNTY OFFICERS.

INTEREST APPORTIONMENT FUND

THIS FUND IS USED FOR RECORDING THE COLLECTION AND DISTRIBUTION OF INTEREST EARNED ON INVESTED POOLED CASH. THE FUND IS UNDER THE CONTROL OF THE COUNTY TREASURER.

COUNTY DEPARTMENTAL FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF A SINGLE COUNTY OFFICER WHO USES THE FUND FOR VARIOUS TYPES OF DEPOSIT RECEIPTS. DISBURSEMENTS ARE MADE FROM THESE FUNDS BY THE AUDITOR AND CONTROLLER BASED ON A PROPERLY WRITTEN AUTHORIZATION FROM THE RESPONSIBLE OFFICER.

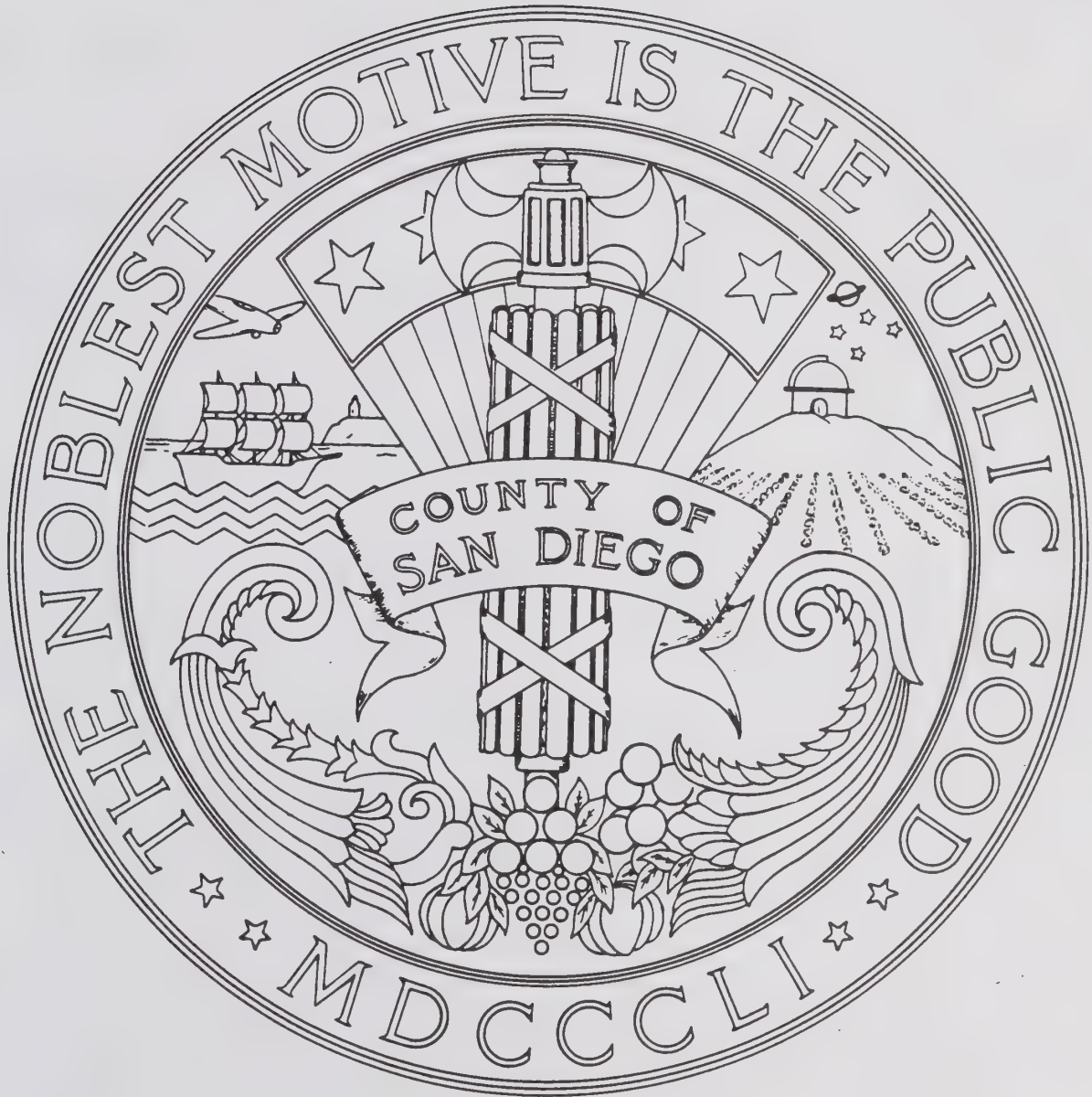
SPECIAL PURPOSE FUNDS

THESE FUNDS ARE UNDER THE CONTROL OF VARIOUS COUNTY OFFICERS AND ARE USED TO ACCUMULATE RESOURCES FOR SPECIFIC PURPOSES, E.G., SPECIAL ASSESSMENT DISTRICT DEBT SERVICE FUNDS FOR WHICH THE COUNTY TREASURER/TAX COLLECTOR ACTS IN A TRUST CAPACITY, DISBURSING ACCUMULATED MONIES TO BONDHOLDERS IN PAYMENT OF BOND PRINCIPAL AND INTEREST, DELINQUENT PROPERTY TAX COLLECTION, SPECIAL ASSESSMENT BONDS WHICH ARE ISSUED TO FINANCE CONSTRUCTION UNDER THE 1911 AND 1913 ACTS, AND TAX DEFERRED COMPENSATION AMOUNTS FOR EMPLOYEES WHO CHOOSE TO PARTICIPATE IN THE COUNTY'S DEFERRED COMPENSATION PLAN.

FUNDS HELD FOR SPECIAL & SCHOOL DISTRICTS

THESE FUNDS DO NOT REPRESENT FUNDS OF THE COUNTY, BUT INCLUDE MONIES BELONGING TO AGENCIES WHICH USE THE COUNTY TREASURY AS THEIR DEPOSITORY AND IN SOME CASES HAVE THE AUDITOR AND CONTROLLER AS THEIR ACCOUNTING OFFICER TO RECORD ALL TRANSACTIONS.

THESE INCLUDE SPECIAL DISTRICTS GOVERNED BY LOCAL BOARDS, JOINT POWERS AUTHORITIES, SPECIAL OPERATIONS FUNDS, AND SCHOOL DISTRICT FUNDS.



TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

STATEMENT 8

		AGENCY		
	PENSION TRUST FUND	PROPERTY TAX COLLECTION FUNDS	INTEREST APPORTIONMENT FUND	COUNTY DEPARTMENTAL FUNDS
ASSETS				
Equity in Pooled Cash and Investments	\$ 13,605	50,007	8,299	65,792
Cash with Fiscal Agent	219,293			892
Collections in Transit		4,642	69	1,438
Imprest Cash				31
Investments	2,006,481		27	
Taxes Receivable		92,391		
Accounts Receivable	22,876	3,190	20,166	4,535
Due from Other Funds	1,768	1,742		4,113
Interfund Receivables	713	2,384	386	3,133
Fixed Assets, Net of Allowance for Depreciation of \$75 in 1995 (\$34 in 1994)	<u>176</u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$2,264,912</u>	<u>154,356</u>	<u>28,947</u>	<u>79,934</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	\$ 20,476			
Due to Other Funds	19	3,018	14,647	30,117
Interfund Payables				
Due to Other Governments		151,338	14,300	49,817
Advances from Other Funds				
Amount Due Employees for Deferred Compensation	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>20,495</u>	<u>154,356</u>	<u>28,947</u>	<u>79,934</u>
Fund Balance:				
Reserved for Employees' Pension Benefits	<u>2,244,417</u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balance	<u>\$2,264,912</u>	<u>154,356</u>	<u>28,947</u>	<u>79,934</u>

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1995
With Comparative Figures for June 30, 1994
(In Thousands)

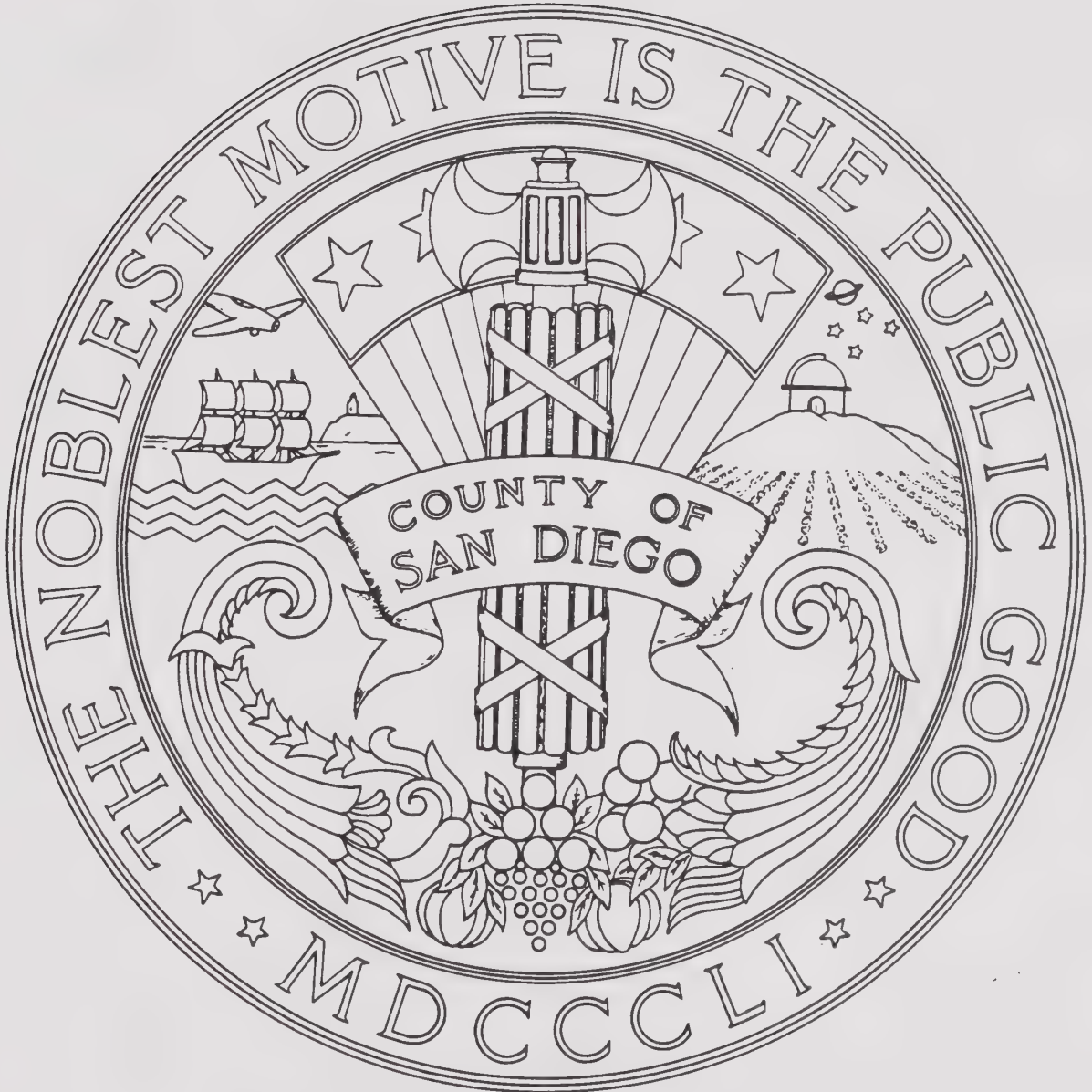
STATEMENT 8 (continued)

	AGENCY		TOTALS	
	SPECIAL PURPOSE FUNDS	FUNDS HELD FOR SPECIAL AND SCHOOL DISTRICTS	1995	1994
ASSETS				
Equity in Pooled Cash and Investments	\$465,284	1,232,364	1,835,351	3,101,919
Cash with Fiscal Agent	123,046		343,231	95,909
Collections in Transit	1,078	138	7,365	13,993
Imprest Cash	35		66	66
Investments	69	110	2,006,687	1,605,014
Taxes Receivable	99,028		191,419	206,843
Accounts Receivable	77,590	104,885	233,242	294,284
Due from Other Funds	11,689	4,637	23,949	36,629
Interfund Receivables	21,642	58,396	86,654	116,566
Fixed Assets, Net of Allowance for Depreciation of \$75 in 1995 (\$34 in 1994)			176	170
Total Assets	\$799,461	1,400,530	4,728,140	5,471,393
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	\$		20,476	21,910
Due to Other Funds	318,719	20,540	387,060	489,336
Interfund Payables	99,028		99,028	123,607
Due to Other Governments	245,017	1,379,925	1,840,397	2,740,347
Advances from Other Funds		65	65	105
Amount Due Employees for Deferred Compensation	136,697		136,697	110,328
Total Liabilities	799,461	1,400,530	2,483,723	3,485,633
Fund Balance:				
Reserved for Employees' Pension Benefits			2,244,417	1,985,760
Total Liabilities and Fund Balance	\$799,461	1,400,530	4,728,140	5,471,393

PENSION TRUST FUND
STATEMENT OF PLAN NET ASSETS
June 30, 1995
(In Thousands)

STATEMENT 8A

ASSETS	1995
Cash and Short-Term Investments:	
Cash with Fiscal Agents	\$ 219,293
Cash in County Treasury, at Fair Value	13,605
Investments	2,006,481
Receivables	22,876
Due From Other Funds	1,768
Interfund Receivables	713
Equipment, Net	<u>176</u>
Total Assets	<u>2,264,912</u>
LIABILITIES	
Accounts Payable	20,476
Due to Other Funds	<u>19</u>
Total Liabilities	<u>20,495</u>
Net Assets Held in Trust for Pension Benefits	<u>\$2,244,417</u>



AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 88

	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
PROPERTY TAX COLLECTION FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$ 45,271	1,945,173	1,940,437	50,007
Collections in Transit	6,946	4,642	6,946	4,642
Taxes Receivable	68,902	2,077,580	2,054,091	92,391
Accounts Receivable	3,936	3,190	3,936	3,190
Due from Other Funds	8,834	3,652	10,744	1,742
Interfund Receivables	<u>1,701</u>	<u>2,384</u>	<u>1,701</u>	<u>2,384</u>
Total Assets	<u>\$135,590</u>	<u>4,036,621</u>	<u>4,017,855</u>	<u>154,356</u>
LIABILITIES				
Due to Other Funds	\$ 7,126	5,033	9,141	3,018
Due to Other Governments	<u>128,464</u>	<u>3,736,212</u>	<u>3,713,338</u>	<u>151,338</u>
Total Liabilities	<u>\$135,590</u>	<u>3,741,245</u>	<u>3,722,479</u>	<u>154,356</u>
INTEREST APPORTIONMENT FUND				
ASSETS				
Equity in Pooled Cash and Investments	\$ 19,901	354,180	365,782	8,299
Collections in Transit		69		69
Accounts Receivable	41,544	98,133	119,511	20,166
Due from Other Funds	182		182	
Interfund Receivables	748	386	748	386
Investments	<u></u>	<u>604</u>	<u>577</u>	<u>27</u>
Total Assets	<u>\$ 62,375</u>	<u>453,372</u>	<u>486,800</u>	<u>28,947</u>
LIABILITIES				
Due to Other Funds	\$ 28,175	14,647	28,175	14,647
Due to Other Governments	<u>34,200</u>	<u>144,272</u>	<u>164,172</u>	<u>14,300</u>
Total Liabilities	<u>\$ 62,375</u>	<u>158,919</u>	<u>192,347</u>	<u>28,947</u>
COUNTY DEPARTMENTAL FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$ 64,353	1,589,365	1,587,926	65,792
Cash with Fiscal Agent	1,059	17,920	18,087	892
Collections in Transit	5,473	1,381	5,416	1,438
Imprest Cash	30	1		31
Accounts Receivable	5,596		1,061	4,535
Due from Other Funds	6,349	9,981	12,217	4,113
Interfund Receivables	<u>2,418</u>	<u>3,133</u>	<u>2,418</u>	<u>3,133</u>
Total Assets	<u>\$ 85,278</u>	<u>1,621,781</u>	<u>1,627,125</u>	<u>79,934</u>
LIABILITIES				
Due to Other Funds	\$ 32,610	76,239	78,732	30,117
Due to Other Governments	<u>52,668</u>	<u>1,456,747</u>	<u>1,459,598</u>	<u>49,817</u>
Total Liabilities	<u>\$ 85,278</u>	<u>1,532,986</u>	<u>1,538,330</u>	<u>79,934</u>

Continued on next page

FINANCIAL REPORT OF SAN DIEGO COUNTY

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
Year Ended June 30, 1995
(In Thousands)

STATEMENT 8B (continued)

	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
SPECIAL PURPOSE FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$1,101,290	3,732,549	4,368,555	465,284
Cash with Fiscal Agent	94,851	28,395	200	123,046
Collections in Transit	1,379	1,114	1,415	1,078
Imprest Cash	35			35
Investments	68	1		69
Taxes Receivable	137,941	160,400	199,313	99,028
Accounts Receivable	95,757	77,590	95,757	77,590
Due from Other Funds	6,359	11,714	6,384	11,689
Interfund Receivables	<u>41,385</u>	<u>21,642</u>	<u>41,385</u>	<u>21,642</u>
Total Assets	<u>\$1,479,065</u>	<u>4,033,405</u>	<u>4,713,009</u>	<u>799,461</u>
LIABILITIES				
Due to Other Funds	\$ 393,966	328,076	403,323	318,719
Interfund Payables	123,607	99,028	123,607	99,028
Amount Due Employees for Deferred Compensation	110,328	46,788	20,419	136,697
Due to Other Governments	<u>851,164</u>	<u>5,665,396</u>	<u>6,271,543</u>	<u>245,017</u>
Total Liabilities	<u>\$1,479,065</u>	<u>6,139,288</u>	<u>6,818,892</u>	<u>799,461</u>
FUNDS HELD FOR SPECIAL AND SCHOOL DISTRICTS				
ASSETS				
Equity in Pooled Cash and Investments	\$1,504,781	5,865,583	6,138,000	1,232,364
Collections in Transit	195	138	195	138
Investments	112		2	110
Accounts Receivable	130,839		25,954	104,885
Due from Other funds	7,406	13,367	16,136	4,637
Interfund Receivables	<u>56,548</u>	<u>58,396</u>	<u>56,548</u>	<u>58,396</u>
Total Assets	<u>\$1,699,881</u>	<u>5,937,484</u>	<u>6,236,835</u>	<u>1,400,530</u>
LIABILITIES				
Due to Other Funds	\$ 25,925	49,819	55,204	20,540
Advances from Other Funds	105		40	65
Due to Other Governments	<u>1,673,851</u>	<u>3,452,791</u>	<u>3,746,717</u>	<u>1,379,925</u>
Total Liabilities	<u>\$1,699,881</u>	<u>3,502,610</u>	<u>3,801,961</u>	<u>1,400,530</u>

Continued on next page

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 Year Ended June 30, 1995
 (In Thousands)

STATEMENT 88 (continued)

	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
TOTAL AGENCY FUNDS				
ASSETS				
Equity in Pooled Cash and Investments	\$2,735,596	13,486,850	14,400,700	1,821,746
Cash with Fiscal Agent	95,910	46,315	18,287	123,938
Collections in Transit	13,993	7,344	13,972	7,365
Imprest Cash	65	1		66
Investments	180	605	579	206
Taxes Receivable	206,843	2,237,612	2,253,404	191,051
Accounts Receivable	277,672	178,913	246,219	210,366
Due from Other Funds	29,130	38,714	45,663	22,181
Interfund Receivables	<u>102,800</u>	<u>85,941</u>	<u>102,800</u>	<u>85,941</u>
Total Assets	<u>\$3,462,189</u>	<u>16,082,295</u>	<u>17,081,624</u>	<u>2,462,860</u>
LIABILITIES				
Due to Other Funds	\$ 487,802	473,814	574,575	387,041
Interfund Payables	123,607	99,028	123,607	99,028
Advances from Other Funds	105		40	65
Amount Due Employees for Deferred Compensation	110,328	46,788	20,419	136,697
Due to Other Governments	<u>2,740,347</u>	<u>14,455,050</u>	<u>15,355,368</u>	<u>1,840,029</u>
Total Liabilities	<u>\$3,462,189</u>	<u>15,074,680</u>	<u>16,074,009</u>	<u>2,462,860</u>

ACCOUNT GROUP

GENERAL FIXED ASSETS

TO ACCOUNT FOR FIXED ASSETS NOT USED IN PROPRIETARY FUND TYPE OPERATIONS

FINANCIAL REPORT OF SAN DIEGO COUNTY

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
June 30, 1995
(In Thousands)

SCHEDULE 1

FUNCTION AND ACTIVITY	LAND	STRUCTURES AND IMPROVEMENTS	EQUIPMENT	CONSTRUCTION IN PROGRESS	TOTAL
General:					
Legislative and Administrative	\$		693		693
Finance			5,790		5,790
Counsel			385		385
Personnel			707		707
Elections			1,200		1,200
Communication			765		765
Property Management	159,911	388,230	53,973	233,311	835,425
Other General	<u>1,166</u>	<u>2,719</u>	<u>58,424</u>	<u>7,391</u>	<u>69,700</u>
Total General	<u>161,077</u>	<u>390,949</u>	<u>121,937</u>	<u>240,702</u>	<u>914,665</u>
Public Protection:					
Judicial			16,133		16,133
Police Protection			16,982		16,982
Detention and Correction			2,923		2,923
Fire Protection	350		412	70	832
Protective Inspection			766		766
Other Protection	<u> </u>	<u> </u>	<u>10,430</u>	<u> </u>	<u>10,430</u>
Total Public Protection	<u>350</u>	<u> </u>	<u>47,646</u>	<u>70</u>	<u>48,066</u>
Public Ways and Facilities:					
Public Ways	<u>1,015</u>	<u>1,922</u>	<u>3,744</u>	<u> </u>	<u>6,681</u>
Health and Sanitation:					
Health Services	<u> </u>	<u> </u>	<u>12,345</u>	<u> </u>	<u>12,345</u>
Public Assistance:					
Administration	<u> </u>	<u> </u>	<u>5,129</u>	<u> </u>	<u>5,129</u>
Education:					
Library Services	372	2,247	912		3,531
Agricultural Education	<u> </u>	<u> </u>	<u>11</u>	<u> </u>	<u>11</u>
Total Education	<u>372</u>	<u>2,247</u>	<u>923</u>	<u> </u>	<u>3,542</u>
Recreational and Cultural Services:					
Recreational Facilities	<u>175</u>	<u>71</u>	<u>776</u>	<u> </u>	<u>1,022</u>
Total	<u>\$162,989</u>	<u>395,189</u>	<u>192,500</u>	<u>240,772</u>	<u>991,450</u>

(Statement 1A)

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
Year Ended June 30, 1995
(In Thousands)

SCHEDULE 2

FUNCTION AND ACTIVITY	BEGINNING BALANCE	ADDITIONS	DEDUCTIONS	ENDING BALANCE
General:				
Legislative and Administrative	\$ 760	123	190	693
Finance	5,077	2,767	2,054	5,790
Counsel	360	35	10	385
Personnel	722	181	196	707
Elections	1,207	9	16	1,200
Communication	457	339	31	765
Property Management	799,968	87,459	52,002	835,425
Other General	<u>65,710</u>	<u>4,914</u>	<u>924</u>	<u>69,700</u>
Total General	<u>874,261</u>	<u>95,827</u>	<u>55,423</u>	<u>914,665</u>
Public Protection:				
Judicial	13,922	3,551	1,340	16,133
Police Protection	15,502	1,893	413	16,982
Detention and Correction	2,603	515	195	2,923
Fire Protection	784	48		832
Protective Inspection	590	194	18	766
Other Protection	<u>10,091</u>	<u>911</u>	<u>572</u>	<u>10,430</u>
Total Public Protection	<u>43,492</u>	<u>7,112</u>	<u>2,538</u>	<u>48,066</u>
Public Ways and Facilities:				
Public Ways	<u>6,141</u>	<u>699</u>	<u>159</u>	<u>6,681</u>
Health and Sanitation:				
Health Services	<u>12,968</u>	<u>1,911</u>	<u>2,534</u>	<u>12,345</u>
Public Assistance:				
Administration	<u>4,785</u>	<u>698</u>	<u>354</u>	<u>5,129</u>
Education:				
Library Services	3,383	185	37	3,531
Agricultural Education	<u>11</u>			<u>11</u>
Total Education	<u>3,394</u>	<u>185</u>	<u>37</u>	<u>3,542</u>
Recreational and Cultural Services:				
Recreational Facilities	<u>926</u>	<u>161</u>	<u>65</u>	<u>1,022</u>
Total	<u>\$945,967</u>	<u>106,593</u>	<u>61,110</u>	<u>991,450</u>

(Statement 1A)

MISCELLANEOUS SCHEDULES

TO PROVIDE ADDITIONAL INFORMATION ON TAXES RECEIVABLE.

SCHEDULE OF TAXES AND BENEFIT CHARGES RECEIVABLE
 June 30, 1995
 (In Thousands)

SCHEDULE 3

	TOTAL	FUNDS	
		GENERAL	SPECIAL REVENUE
TAXES			
Unsecured:			
Prior Fiscal Years' Levies	<u>\$1,661</u>	<u>1,657</u>	<u>4</u>
Total Taxes Receivable	1,661	1,657	4
Less Deferred Revenues			
Applicable to Taxes			
Receivable	<u>1,542</u>	<u>1,540</u>	<u>2</u>
Taxes Receivable, Net	<u>\$ 119</u>	<u>117</u>	<u>2</u>
		(Statement 2)	(Statement 3)

FINANCIAL REPORT OF SAN DIEGO COUNTY

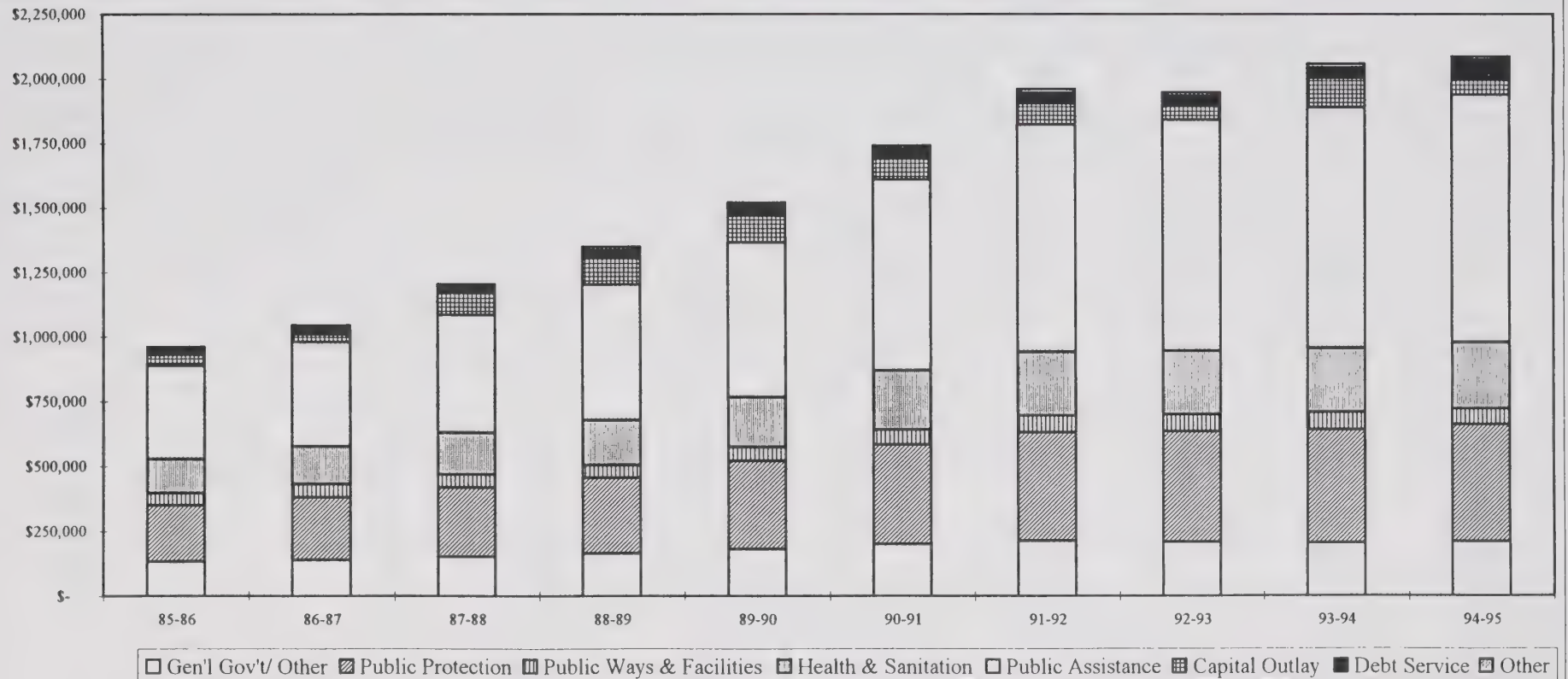
TABLE 1

COMPARISON OF EXPENDITURES
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS

(In Thousands)

Fiscal Years 1985-86 Through 1994-95

	1985-86		1986-87		1987-88		1988-89		1989-90		1990-91		1991-92		1992-93		1993-94		1994-95	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
GENERAL GOVERNMENT	\$ 132,581	13.8%	\$ 138,900	13.3%	\$ 151,323	12.6%	\$ 164,144	12.2%	\$ 180,365	11.9%	\$ 200,288	11.5%	\$ 212,619	10.9%	\$ 208,838	10.7%	\$ 204,216	9.9%	\$ 208,989	10.0%
PUBLIC PROTECTION	216,260	22.5%	240,976	23.0%	267,927	22.2%	292,447	21.7%	341,142	22.4%	383,632	22.0%	417,598	21.3%	426,986	21.9%	438,051	21.3%	450,419	21.6%
PUBLIC WAYS & FACILITIES	45,830	4.8%	50,250	4.8%	50,067	4.1%	49,030	3.6%	53,109	3.5%	57,775	3.3%	65,113	3.3%	64,714	3.3%	66,766	3.3%	62,786	3.0%
HEALTH & SANITATION	132,785	13.8%	145,447	13.9%	161,086	13.4%	172,946	12.8%	193,742	12.7%	228,617	13.1%	246,856	12.6%	246,208	12.7%	247,533	12.0%	256,011	12.3%
PUBLIC ASSISTANCE	359,496	37.4%	403,398	38.6%	455,009	37.8%	525,074	38.9%	596,399	39.2%	737,722	42.3%	879,859	44.9%	892,530	45.8%	932,497	45.3%	958,812	46.0%
EDUCATION	6,888	0.7%	7,504	0.7%	7,932	0.7%	8,159	0.6%	9,156	0.6%	9,651	0.6%	9,548	0.5%	8,383	0.4%	8,419	0.4%	8,879	0.4%
RECREATION & CULTURAL	4,473	0.5%	4,746	0.5%	4,902	0.4%	5,275	0.4%	6,201	0.4%	6,481	0.4%	6,509	0.3%	6,730	0.4%	7,648	0.4%	6,749	0.3%
CAPITAL OUTLAY	42,874	4.4%	29,698	2.8%	85,186	7.1%	103,779	7.7%	104,046	6.9%	81,315	4.7%	81,739	4.2%	54,308	2.8%	111,895	5.4%	60,914	2.9%
DEBT SERVICE	20,198	2.1%	24,725	2.4%	20,666	1.7%	28,243	2.1%	36,304	2.4%	36,383	2.1%	39,725	2.0%	38,450	2.0%	40,694	2.0%	72,894	3.5%
INTERGOVERNMENTAL	-	0.0%	-	0.0%	404	0.0%	12	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
TOTAL	\$ 961,385	100%	\$ 1,045,644	100%	\$ 1,204,502	100%	\$ 1,349,109	100%	\$ 1,520,464	100%	\$ 1,741,864	100%	\$ 1,959,566	100%	\$ 1,947,147	100%	\$ 2,057,719	100%	\$ 2,086,453	100%



FINANCIAL REPORT OF SAN DIEGO COUNTY

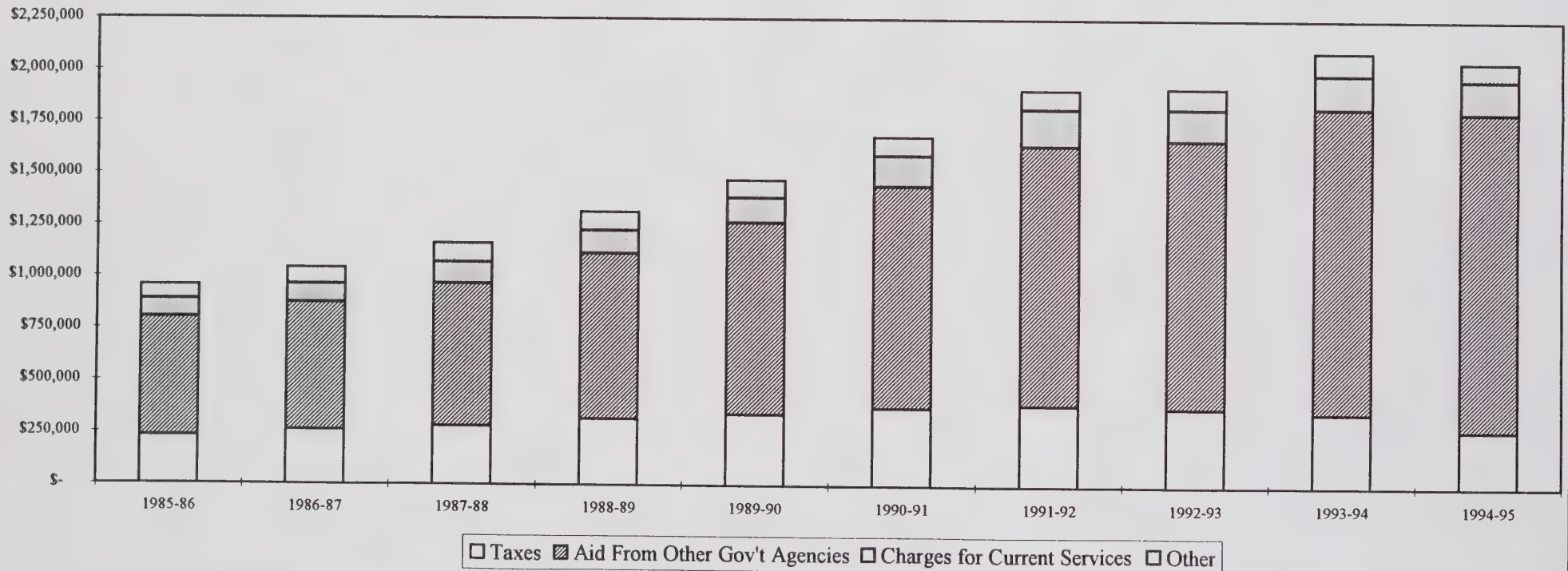
TABLE 2

COMPARISON OF REVENUES BY SOURCE COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS

(In Thousands)

Fiscal Years 1985-86 through 1994-95

	1985-86		1986-87		1987-88		1988-89		1989-90		1990-91		1991-92		1992-93		1993-94		1994-95	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Taxes	\$ 231,408	24.2%	\$ 259,908	25.0%	\$ 279,315	24.0%	\$ 315,901	24.1%	\$ 341,644	23.3%	\$ 373,732	22.2%	\$ 389,136	20.4%	\$ 376,098	19.6%	\$ 353,752	16.9%	272,831	13.3%
Licenses, Permits and Franchises	15,506	1.6%	16,249	1.6%	20,281	1.7%	24,692	1.9%	23,762	1.6%	26,097	1.6%	26,897	1.4%	27,749	1.4%	26,868	1.3%	27,011	1.3%
Fines, Forfeitures and Penalties	10,407	1.1%	12,679	1.2%	11,266	1.0%	15,070	1.1%	16,668	1.1%	21,917	1.3%	22,352	1.2%	26,253	1.4%	19,576	0.9%	18,156	0.9%
Use of Money and Property	35,032	3.7%	34,134	3.3%	38,286	3.3%	29,326	2.2%	32,321	2.2%	28,639	1.7%	28,223	1.5%	34,425	1.8%	45,432	2.2%	26,069	1.3%
Aid From Other Governmental Agencies	567,986	59.4%	612,095	58.9%	686,624	59.1%	797,936	60.8%	924,233	62.8%	1,070,128	63.6%	1,249,739	65.5%	1,290,298	67.2%	1,470,308	70.0%	1,532,529	74.7%
Charges for Current Services	86,415	9.0%	89,444	8.6%	102,414	8.8%	112,288	8.5%	120,219	8.2%	147,465	8.8%	178,044	9.3%	152,956	8.0%	162,658	7.8%	156,823	7.6%
Other Revenue	9,136	1.0%	14,105	1.4%	23,895	2.1%	18,101	1.4%	12,000	0.8%	13,343	0.8%	13,035	0.7%	11,648	0.6%	17,927	0.9%	17,234	0.8%
Total	\$ 955,890	100%	\$ 1,038,614	100%	\$ 1,162,081	100%	\$ 1,313,314	100%	\$ 1,470,847	100%	\$ 1,681,321	100%	\$ 1,907,426	100%	\$ 1,919,427	100%	\$ 2,096,521	100%	2,050,653	100%



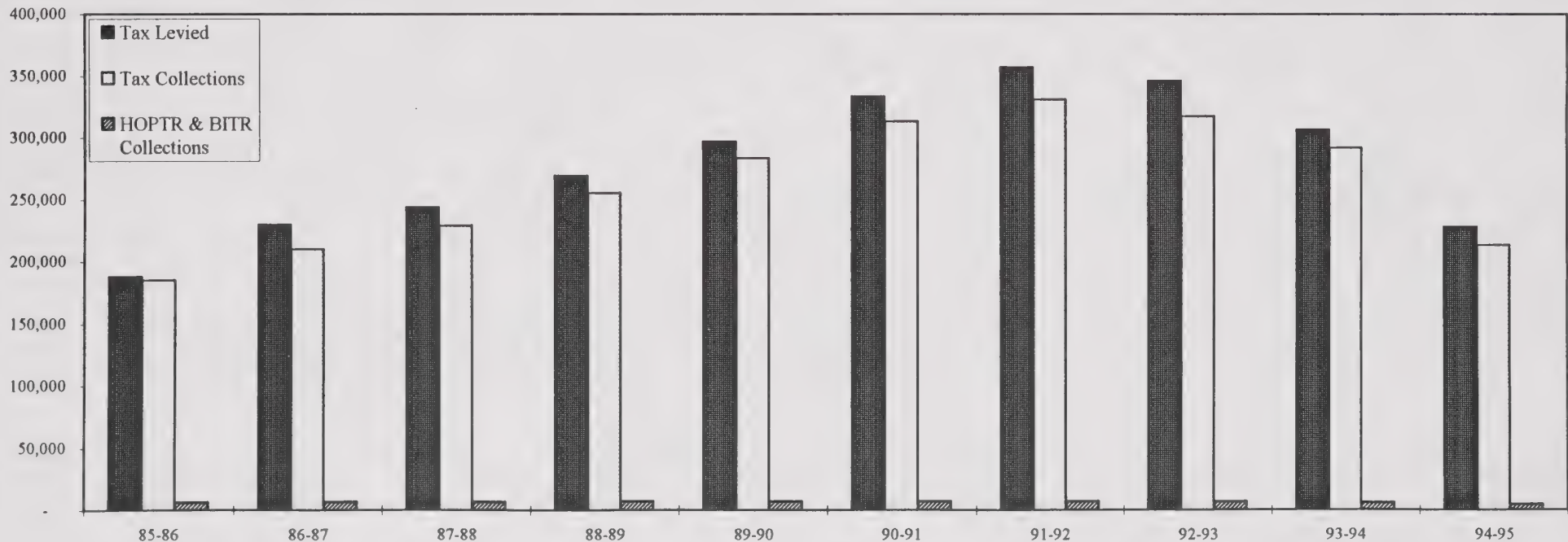
FINANCIAL REPORT OF SAN DIEGO COUNTY
COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS
COUNTY GENERAL, AND LIBRARY FUNDS

Table 3

(In Thousands)

Fiscal Years 1985-86 through 1994-95

Assessed Valuations and Tax Rates	85-86	86-87	87-88	88-89	89-90	90-91	91-92	92-93	93-94	94-95
Secured	\$ 71,216,856	\$ 80,601,932	\$ 89,520,724	\$ 98,838,188	\$ 109,770,108	\$ 123,808,764	\$ 133,152,260	\$ 138,327,528	\$ 139,889,004	\$ 140,737,545
Tax Rate (County wide)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Unsecured	2,921,436	3,026,428	3,735,164	4,270,240	4,954,784	5,737,644	5,898,844	6,049,244	6,132,432	6,448,886
Tax Rate (Countywide)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Tax Levy (Including Library)	187,928	222,910	244,069	269,629	297,260	333,385	356,860	346,050	306,799	228,061
Prior Collections (Including Library)	185,004	210,081	229,427	255,591	283,527	313,487	330,843	317,387	292,189	213,405
Prior Taxes Charged to Redemption Officer	2,924	12,829	14,642	14,038	13,733	19,898	26,017	28,663	14,610	14,656
Percent Collections	98.4	94.2	94.0	94.8	95.4	94.0	92.7	91.7	95.2	93.6
HOPTR & BITR Valuations										
Reimbursement by State of California										
Secured	2,266,356	2,359,912	2,452,752	2,554,792	2,629,904	2,686,196	2,738,976	2,783,148	2,913,320	2,963,845
Unsecured	2,540	2,400	2,368	2,272	2,248	2,188	2,188	2,124	2,323	2,200
HOPTR & BITR Collections	6,110	6,536	6,791	6,924	6,989	7,085	7,130	6,660	5,919	4,430



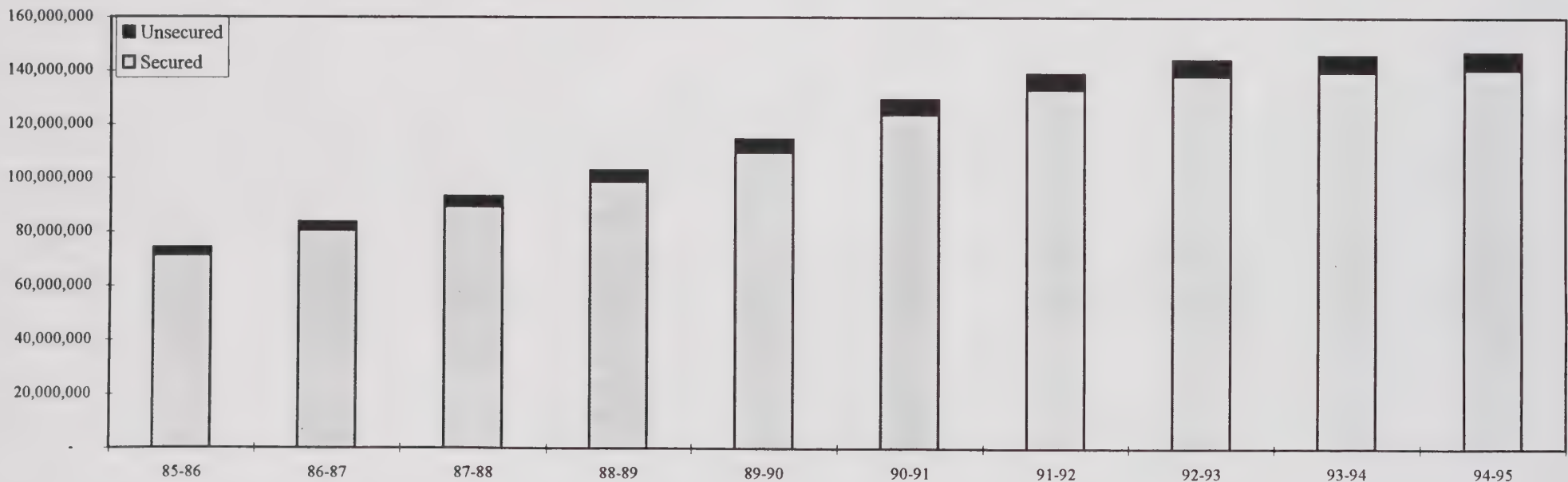
FINANCIAL REPORT OF SAN DIEGO COUNTY
COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED

TABLE 4

(In Thousands)

Fiscal Years 1985-86 through 1994-95

Secured Property	85-86	86-87	87-88	88-89	89-90	90-91	91-92	92-93	93-94	94-95
Land	\$ 27,994,166	\$ 31,187,675	\$ 34,724,872	\$ 38,431,022	\$ 43,594,825	\$ 49,581,799	\$ 54,203,308	\$ 56,942,649	\$ 57,882,623	\$ 58,065,558
Improvements	43,022,676	48,971,008	54,621,215	60,340,768	66,367,616	74,306,097	79,254,686	81,937,911	83,110,455	84,039,711
Personal Property	1,661,566	1,917,946	1,866,200	1,823,920	1,917,235	2,254,806	2,187,620	2,299,370	2,173,676	2,102,662
Gross Secured Valuations	72,678,408	82,076,629	91,212,287	100,595,710	111,879,676	126,142,702	135,645,614	141,179,930	143,166,754	144,207,931
Exemptions:	1,461,553	1,474,697	1,691,565	1,757,521	2,109,566	2,333,938	2,493,353	2,852,402	3,277,750	3,470,386
Net Secured Valuations	71,216,855	80,601,932	89,520,722	98,838,189	109,770,110	123,808,764	133,152,261	138,327,528	139,889,004	140,737,545
Unsecured Property:										
Land	55	52	53	226	550	131	155	17	155	74
Improvements	732,167	754,843	871,636	990,448	1,155,718	1,290,603	1,365,027	1,457,255	1,521,429	1,588,569
Personal Property	2,204,191	2,312,004	2,905,604	3,340,391	3,865,587	4,541,505	4,645,507	4,751,245	4,854,494	5,073,088
Gross Unsecured Valuations	2,936,413	3,066,899	3,777,293	4,331,065	5,021,855	5,832,239	6,010,689	6,208,517	6,376,078	6,661,730
Exemptions:	14,978	40,473	42,128	61,167	67,073	94,594	111,847	159,274	243,646	212,845
Net Unsecured Valuations	2,921,435	3,026,426	3,735,165	4,269,898	4,954,782	5,737,645	5,898,842	6,049,243	6,132,432	6,448,886
Net Valuations	\$ 74,138,290	\$ 83,628,358	\$ 93,255,887	\$ 103,108,087	\$ 114,724,892	\$ 129,546,409	\$ 139,051,103	\$ 144,376,771	\$ 146,021,436	\$ 147,186,431



FINANCIAL REPORT OF SAN DIEGO COUNTY

COMPARISON OF SECURED PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
(PER \$100 OF ASSESSED VALUE)
Fiscal Years 1984-85 through 1994-95

TABLE 5

FISCAL YEAR	GOVERNMENTAL ENTITY				TOTAL
	COUNTY- WIDE*	SCHOOLS	CITIES	SPECIAL DISTRICTS	
1985	1.000	.051	.008	.030	1.089
1986	1.000	.038	.007	.027	1.072
1987	1.000	.030	.006	.025	1.061
1988	1.000	.025	.008	.020	1.053
1989	1.000	.021	.008	.020	1.049
1990	1.000	.019	.006	.017	1.042
1991	1.000	.019	.006	.020	1.045
1992	1.000	.026	.007	.017	1.050
1993	1.000	.045	.006	.019	1.070
1994	1.000	.045	.005	.016	1.066
1995	1.000	.044	.005	.015	1.064

*The \$1.00 per \$100 of Assessed Value (Proposition 13) tax rate beginning in FY 79 is distributed according to State law on a percentage basis to each of the eligible taxing agencies in the County.

COMPARISON OF RATIO OF ANNUAL DEBT SERVICE FOR
GENERAL BONDED DEBT TO
TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Fiscal Years 1984-85 through 1994-95
(In Thousands)

TABLE 6

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL GOVERNMENTAL EXPENDITURES(1)</u>	<u>RATIO OF DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES</u>
1984-1985	\$ 1,255	\$ 7,088	\$ 8,343	\$ 902,347	.92
1985-1986	1,737	8,746	10,483	986,704	1.06
1986-1987	7,712	7,259	14,971	1,084,500	1.38
1987-1988	6,250	7,840	14,090	1,213,981	1.16
1988-1989	6,421	11,895	18,316	1,341,193	1.37
1989-1990	9,405	13,710	23,115	1,534,013	1.51
1990-1991	9,611	15,057	24,668	1,780,536	1.39
1991-1992	11,536	15,969	27,505	1,988,319	1.38
1992-1993	9,352	10,312	19,664	1,962,100	1.00
1993-1994	11,815	12,367	24,182	2,033,242	1.19
1994-1995	13,605	41,023	54,628	2,118,232	2.58

(1) Includes General, Special Revenue, Debt Service and Capital Projects funds. Encumbrances are also included.

The debt service expenditures for Lease Revenue Bonds and Certificates of Participation of various Joint Powers Authorities and the San Diego County Capital Asset Leasing Corporation are incorporated into the County's Comprehensive Annual Financial Report in accordance with criteria adopted by the Governmental Accounting Standards Board. The general revenues of the County, including taxes, are the source of payment for the debt service expenditures made by these agencies. Prior to fiscal year 1993-94, the County had no general obligation bonded debt. During 1993-94, the County issued \$430.4 million in taxable pension obligation bonds which are secured by the general revenues of the County including property taxes.

COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
Fiscal Years 1984-85 through 1994-95
(In Thousands)

TABLE 7

	POPULATION PER OFFICIAL <u>U.S. CENSUS (1)</u>	TOTAL ASSESSED <u>VALUATION</u>	LEGAL DEBT <u>LIMIT (2)</u>	LEGAL DEBT <u>MARGIN (3)</u>
1984-1985	2,097	\$ 66,347,788	\$ 829,347	\$ 829,347
1985-1986	2,169	74,138,290	926,729	926,729
1986-1987	2,248	83,628,358	1,045,354	1,045,354
1987-1988	2,328	93,255,887	1,165,699	1,165,699
1988-1989	2,418	103,108,087	1,288,851	1,288,851
1989-1990	2,480	114,724,892	1,434,061	1,434,061
1990-1991	2,547	129,546,409	1,619,330	1,619,330
1991-1992	2,604	139,051,103	1,738,139	1,738,139
1992-1993	2,649	144,376,771	1,804,710	1,804,710
1993-1994	2,688	146,021,436	1,825,268	1,825,268
1994-1995	2,721	147,186,431	1,839,830	1,839,830

(1) Estimated

(2) The Legal Debt Limit is 1.25% of assessed valuation

(3) Legal Debt Margin is computed by subtracting the County legal general obligation bonded debt from the Legal Debt Limit. Beginning in 1980-81 and subsequent fiscal years the County, as a legally defined entity, had no tax supported general obligation bonded debt outstanding.

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMPARISON OF CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
Fiscal Years 1984-85 through 1994-95
Calendar Years 1984 through 1994
(In Thousands)

TABLE 8

YEAR	CONSTRUCTION (1)				FISCAL YEAR	(2) BANK DEPOSITS	PROPERTY VALUE (3)		
	RESIDENTIAL CONSTRUCTION PERMITS	NON-RESIDENTIAL CONSTRUCTION PERMITS	MISCELLANEOUS CONSTRUCTION PERMITS	TOTAL VALUATION			COMMERCIAL	RESIDENTIAL	NON-TAXABLE
1984	14,985	1,218	22,122	\$3,134,486	1984-85	\$11,157,266	\$11,797,422	\$42,065,530	\$1,195,181
1985	15,540	1,223	22,819	3,711,314	1985-86	11,806,427	13,715,879	47,212,371	1,461,553
1986	18,865	1,326	24,495	4,496,571	1986-87	11,861,597	16,053,789	52,939,430	1,474,697
1987	17,488	2,059	25,561	4,204,990	1987-88	13,096,708	18,244,794	59,257,784	1,691,564
1988	15,853	4,866	22,954	4,293,617	1988-89	13,624,036	20,773,990	65,946,066	1,757,521
1989	11,708	6,028	22,717	3,836,928	1989-90	14,720,755	23,400,967	74,545,420	2,109,566
1990	7,645	5,781	26,297	3,220,664	1990-91	17,786,196	26,442,094	84,296,816	2,333,938
1991	5,716	4,071	22,434	2,186,129	1991-92	17,849,595	28,500,792	91,616,100	2,493,353
1992	4,098	3,818	21,038	1,647,374	1992-93	16,541,100	28,659,430	96,900,269	2,852,402
1993	4,321	3,728	21,358	1,707,342	1993-94	15,728,193	27,851,773	99,978,225	3,277,750
1994	7,092	3,594	17,924	1,639,002	1994-95	(4)	27,034,074	101,807,538	3,470,386

Sources:

(1) Greater San Diego Chamber of Commerce

(2) Federal Reserve Bank - FDIC Banks and Branches Data Book

(3) San Diego County Property Tax Services and Assessor

(4) Not yet available

COMPARISON OF DEMOGRAPHIC STATISTICS
Calendar Years 1984 through 1995

TABLE 9

YEAR	POPULATION (1)	CIVILIAN LABOR FORCE (2)	UNEMPLOYMENT RATE (2)
1984	2,046,979	915,300	6.0%
1985	2,097,289	967,200	5.3%
1986	2,169,421	1,010,900	5.0%
1987	2,247,731	1,059,400	4.5%
1988	2,328,408	1,126,300	4.3%
1989	2,417,649	1,172,100	3.9%
1990	2,480,072	1,164,800	4.4%
1991	2,546,751	1,176,300	7.1%
1992	2,604,546	1,204,477	8.1%
1993	2,648,597	1,215,200	6.7%
1994	2,687,987	1,199,100	7.4%
1995	2,720,906	1,217,100 (3)	6.8% (3)

DATA SOURCES:

- (1) State Department of Finance (As of January 1)
- (2) State Employment Development Department
- (3) As of June 30, 1995

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMPARISON OF REVENUE BOND COVERAGE
WATER AND SEWER BONDS
Fiscal Years 1984-85 through 1994-95
(In Thousands)

TABLE 10

FISCAL YEAR	GROSS REVENUE	DIRECT OPERATING EXPENSES(1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1984-85	\$12,466	\$7,985	\$4,481	\$ 335	\$ 402	\$ 737	6.08
1985-86	17,130	8,495	8,635	340	386	726	11.89
1986-87	12,317	6,430	5,887	3,015	91	3,106	1.90
1987-88	13,628	5,826	7,802	225	81	306	25.50
1988-89	18,693	6,708	11,985	240	72	312	38.41
1989-90	11,918	7,111	4,807	105	37	142	33.85
1990-91	14,272	7,195	7,077	99	33	132	53.61
1991-92	14,566	9,190	5,376	20	29	49	109.71
1992-93	20,131	14,167	5,964	25	28	53	112.53
1993-94	18,300	10,869	7,431	15	11	26	285.81
1994-95	20,885	17,816	3,069	15	10	25	122.76

(1) Total Operating Expenses exclusive of depreciation

FINANCIAL REPORT OF SAN DIEGO COUNTY

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 11

	Percent Applicable	(In Thousands) Debt Applicable July 1, 1995
San Diego County General Fund Obligations	100. %	\$ 465,223
San Diego County Pension Obligations	100.	430,430
San Diego County Superintendent of Schools Certificates of Participation	100.	185 (1)
Metropolitan Water District	15.824	99,201
San Diego County Water Authority	100.	12,495
Community College District and Certificates of Participation	100.	30,130
San Diego Unified School District, Building Corporation and Certificates of Participation	100.	276,795
Other Unified School Districts and Certificates of Participation	100.	38,613
High School Districts and Certificates of Participation	100.	52,583
School Districts and Certificates of Participation	100.	90,919
Otay Municipal Water District Certificates of Participation & Improvement Districts	100.	31,770
Other Municipal Water Districts	100.	35,620
City of San Diego	100.	23,810
City of San Diego General Fund Obligations	100.	153,215
City of Escondido and General Fund Obligations	100.	92,195
Other Cities	100.	3,285
Other City General Fund Obligations	100.	284,887
San Diego Open Space Park Facilities District	100.	68,160
San Miguel Consolidated Fire Protection District Certificates of Participation	100.	12,585
Water, County Water and Irrigation Districts	100.	12,715
Community Facilities District	100.	260,770
Other Special Districts	100.	22,670
1915 Act Bonds (Estimated)	100.	<u>256,928</u>
TOTAL GROSS DIRECT AND OVERLAPPING BONDED DEBT		\$2,755,184 (2)
Less: City of Escondido Lease Revenue Notes		
(100% Self-Supporting From Tax Increment Revenues)		41,000
San Diego Authority District (100% Self-Supporting).		9,240
San Diego Open Space Park Facilities District #1		
(100% Self-Supporting)		68,160
Other Self-Supporting Bonds		5,799
Otay Muni. Wtr. Cert. of Participation (100% Self-Supporting)		<u>14,340</u>
TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT		<u>\$2,616,645</u>

FINANCIAL REPORT OF SAN DIEGO COUNTY

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 11 (continued)

Analysis

Population (January 1, 1993)	2,721 (3)
1994-95 Assessed Valuation	\$139,839,050 (4)

	Ratio to 1994-95 Assessed Valuation	Per Capita
Assessed Valuation	N/A	\$51,389
Direct Debt (\$895,653)	.64%	329
Gross Total Debt	1.97%	1,013
Net Total Debt	1.87%	962

State School Building Aid Repayable as of 6/30/94: \$25,780,078

- (1) Excludes Certifiates of Participation and tax and revenue anticipation notes to be sold.
- (2) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations
- (3) Source: State of California Department of Finance.
- (4) Assessed valuation reported at 100% of market (full cash) value as defined by Article XIII A of the California State Constitution less \$7,347,380 redevelopment tax allocation increment.

Data Source:

California Municipal Statistics, Inc.

PRINCIPAL TAXPAYERS
June 30, 1995
(In Thousands)

TABLE 12

<u>TAXPAYERS</u>	<u>TYPE OF BUSINESS</u>	<u>ASSESSED VALUATION</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
San Diego Gas & Electric Company	Gas & Electric Utility	\$3,272,953	2.22
Southern California Edison Co.	Electric Utility	1,831,918	1.24
Pacific Bell	Telephone Company	1,599,249	1.08
General Dynamics (includes Convair Div)	Aircraft Manufacturing	335,559	.22
Kaiser Foundation Hospitals	Hospital	216,704	.14
Sea World Inc.	Marine Oriented Theme Park	210,210	.14
Pardee Construction Co. Ltd	Building Contractor	202,009	.13
ROHR Inc.	Aircraft Manufacturing	192,313	.13
Equitable Life Assurance Society	Real Estate	188,663	.12
Sony Corp. of America	Electronics Manufacturing	<u>173,601</u>	<u>.11</u>
		<u>\$8,223,179</u>	<u>5.53</u>

FINANCIAL REPORT OF SAN DIEGO COUNTY

MISCELLANEOUS STATISTICAL DATA
June 30, 1995

TABLE 13

GEOGRAPHICAL LOCATION:				The Southwestern most county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles.				MILES OF COUNTY-MAINTAINED STREETS (Unincorporated Areas Only):				Select System (Circulation Element County General Plan) 949.89 Minor System (All Other Maintained Roads) 928.44			
ALTITUDE:				Sea Level to 6,500 feet				SPECIAL DISTRICTS:							
AREA OF COUNTY:				Approximately 4,200 square miles											
COUNTY SEAT:				San Diego, California											
FORM OF GOVERNMENT:				Chartered County, governed by five-member Board of Supervisors											
DATE COUNTY CHARTER ADOPTED:				July 1, 1933											
FISCAL YEAR BEGINS:				July 1											
TOTAL COUNTY EMPLOYEES AT JUNE 30:															

MISCELLANEOUS STATISTICAL DATA
June 30, 1995

TABLE 13 (continued)

INCORPORATED CITIES:	Carlsbad	Escondido	Poway	REGISTERED VOTERS: General Election, November 8, 1994
	Chula Vista	Imperial Beach	San Diego	
	Coronado	La Mesa	San Marcos	NUMBER VOTED: 776,379
	Del Mar	Lemon Grove	Santee	
	El Cajon	National City	Solana Beach	PERCENT VOTED: 57.73
	Encinitas	Oceanside	Vista	

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY
(In Thousands)

	June 1995 <u>Employed</u>		June 1995 <u>Employed</u>
Agriculture and Fishing	11.4	Transportation and Public	
Mining	.1	Utilities	36.2
Contract Construction	41.8	Wholesale and Retail Trade	225.3
Manufacturing:		Finance, Real Estate and Insurance	58.9
Primary Fabricated Metal Products	5.2	Service Industries	299.6
Instruments and Related	13.7	Government	187.8
Electronic	17.7	Not Elsewhere Classified	<u>162.5</u>
Aircraft, Missiles	16.6		
Other Manufacturing	31.0	TOTAL EMPLOYED	1,133.9
Industrial Machinery	12.6		
Paper, Printing and Publishing	13.5	UNEMPLOYED	<u>83.2</u>
		TOTAL CIVILIAN LABOR FORCE	<u>1,217.1</u>

